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To the Honorable Commissioner of Patent

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

**Hyun Nam CHO, Jae Min HONG, Hyoung-Wook Lee,
Young Chan KO and ILSeok CHOI**

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment ☐ Merger

Execution: CHO - JULY 6, 2000; HONG - JULY 6, 2000;
LEE- JULY 6, 2000; KO- JULY 6, 2000; CHOI - JULY 6,
2000

2. Name and address of receiving party(ies):

Name: **Korea Institute of Science and Technology**
39-1, Hawolgok-Dong, Sungbook-Ku

Seoul, KOREA

and

S-OIL CORPORATION**Goodmorning Tower****23-2, Yoido-Dong****Yongdungpo-Ku****Seoul, KOREA**Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

09/589,267 FILED JUNE 7, 2000

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Darby & Darby P.C.Street Address: 805 Third Avenue, 27th FloorCity: New York State: New York Zip: 10022-7513

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):.....\$ 40.00

☒ Enclosed☐ Authorized to be charged to deposit account

8. Deposit account number:

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

S. PETER LUDWIG

Name of Person Signing

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September 15, 2000
Date

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PATENT
REEL: 011080 FRAME: 0301

ASSIGNMENT

Hyun Nam CHO, a citizen of Republic of Korea; residing at Seoul, Korea; Jae Min Hong, a citizen of Republic of Korea; residing at Seoul, Korea; Hyoung-Wook LEE, a citizen of Republic of Korea; residing at Kwangju-Koon, Korea; Young Chan KO, a citizen of Republic of Korea; residing at Seoul, Korea; Il Seok CHOI, a citizen of Republic of Korea; residing at Koyang, Korea;

hereinbelow called "Assignors", have made a certain invention in

"Process for Preparing Polyethylene Naphthalate Based Polymers by Using NDCA or Its Derivates"

described in the specification in application serial No. 09/589,267 filed June 7, 2000 preparatory to applying for United States Letters Patent therefor; and

WHEREAS, Korea Institute of Science and Technology, a non-profit organization under and by virtue of the Korean laws, and having offices and doing business at 39-1, Hawolgok-Dong, Sungbook-Ku, Seoul, Korea; and S-OIL CORPORATION, a corporation organized and existing under and by virtue of the Korean laws, and having offices and doing business at Goodmorning Tower, 23-2, Yoido-Dong, Yongdungpo-Ku, Seoul, Korea and elsewhere, hereinbelow called "Assignees" are desirous of securing the entire right, title and interest in and to the said invention, application and Letters Patent, when granted, and in and to any divisions, continuations, improvements, reissues or extensions that may be made or granted thereon;

NOW, THEREFORE, BE IT KNOWN that for and in consideration of the sum of One Dollar (\$1.00) to me in hand paid by the said Assignees, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, I, the said Assignor have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over unto the said Assignees, their successors and assigns, the entire right, title and interest throughout the world in and to the said invention, application and Letters Patent, when granted, and in and to any divisions, continuations, improvements, reissues or extensions that may be made or granted on any of them;

TO HAVE AND TO HOLD the same to the full end of the term or terms for which said Letters Patent may be granted, as fully and completely as the same might be held by me had this sale and assignment not been made.

For the consideration aforesaid, I hereby covenant and agree to and with the said Assignees, their successors and assigns, that whenever their counsels or representatives, or the counsels or representatives of their successors or assigns, shall

advise that an amendment to, or a division of, or any other proceeding or action in connection with said application or invention, including interference proceedings, is lawful and desirable, or that a reissue or continuation or extension of said Letters Patent is lawful and desirable, I will sign all papers and drawings, take all rightful oaths and affidavits, and do all acts necessary or required to be done for the procurement of valid Letters Patent for said invention, or for the reissue or continuation or extension of the same, and will do all acts necessary or required to secure to the said Assignees, their successors, and assigns, the title to and full benefit of all rights hereby assigned, without charge to said Assignees or their successors or assigns, but at its or their expense;

AND the Commissioner of Patents and Trademarks is requested to issue the said Letters Patent, when granted in accordance with this sale and assignment.

For the consideration aforesaid, I have sold, assigned, transferred and set over and by these presents do sell, assign, transfer and set over unto the said Assignees, their successors, and assigns, or the nominees of any of them, the partial right, title and interest in and to any and all Letters Patent for said invention, which may be granted in countries foreign to the United States, and in and to any application for Letters Patent, which may be filed for said invention in countries foreign to the United States, and in and to the invention described in said applications; and we hereby authorize and empower said Assignees and their successors, assigns or nominees, to apply for Letters Patent or other form of protection on said invention in its own name or in the name of their successors, assigns or nominees, in any or all countries where it may desire to file such application, and where said application may be filed by another than the inventor; and we hereby covenant and agree to sign all papers and drawings, take all rightful oaths, execute all rightful affidavits, and do all acts necessary or required to be done for the procurement and maintenance of Letters Patent or other form of protection for said invention in countries foreign to the United States, and for further investing or confirming the right and title thereto in the Assignees, their successors, assigns or nominees, without charge to said Assignees, their successors, assigns or nominees but at its or their expense.

I declare under penalty of perjury under the laws of the United States of America that I have signed this document as my own free act and that all of the foregoing is true and correct.

Dated: July 6, 2000

Hyun-Nam Cho
Hyun Nam CHO, Inventor

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I declare under penalty of perjury under the laws of the United States of America that I have signed this document as my own free act and that all of the foregoing is true and correct.

Dated: July 6, 2000

Jae Min Hong
Jae Min HONG, Inventor

I declare under penalty of perjury under the laws of the United States of America that I have signed this document as my own free act and that all of the foregoing is true and correct.

Dated: July 6, 2000

Hyung-Wook Lee
Hyung-Wook LEE, Inventor

I declare under penalty of perjury under the laws of the United States of America that I have signed this document as my own free act and that all of the foregoing is true and correct.

Dated: July 6, 2000

Young Chan KO
Young Chan KO, Inventor

I declare under penalty of perjury under the laws of the United States of America that I have signed this document as my own free act and that all of the foregoing is true and correct.

Dated: July 6, 2000

Il Seok Choi
Il Seok CHOI, Inventor