

09-28-2000

SHEET

U.S. DEPARTMENT OF COMMERCE
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9.13.00

To the Honorable Commissioner of

101475564

attached original documents or copy thereof.

1. Name of conveying party(ies):

Ruco Polymer Corporation

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment

☐ Merger

☒ Security Agreement

☐ Change of Name

☐ Other

Execution Date: April 20, 2000

2. Name and address of receiving party(ies)

Name: Dan Prevoznak

Internal Address: Fleet Bank, N.A.

Street Address: 208 Harristown Rd.

City: Glen Rock State: NJ ZIP: 07452

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

5,102,977
4,910,287

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Kristien Kelly

Internal Address: Davis Polk & Wardwell
Room 2324A

Street Address: 450 Lexington Ave.

City: New York State: NY ZIP: 10017

6. Total number of applications and patents involved: 2

7. Total fee (37 CFR 3.41).....\$ 80.00

☒ Enclosed

☐ Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Kristien Kelly
Name of Person Signing

Kristien Kelly
Signature

5/16/00
Date

Total number of pages including cover sheet, attachments, and document: 6

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT SECURITY AGREEMENT

(Patents, Patent Applications and Patent Licenses)

WHEREAS, RUCO POLYMER CORPORATION, a New York corporation (herein referred to as the "**Lien Grantor**") owns, or in the case of licenses, is a party to, the Patent Collateral (as defined below);

WHEREAS, pursuant to the Assignment of and Amendment to the Security Agreement dated as of March 29, 2000 among Sybron Chemicals Inc. (the "**Borrower**"), the Subsidiary Guarantors party thereto, Mellon Bank, N.A. ("**Mellon Bank**") and Fleet Bank, N.A. ("**Fleet Bank**") (the "**Security Agreement Amendment**"), Mellon Bank assigned all of its rights and obligations under the Security Agreement dated as of July 31, 1998 among the Borrower, the Subsidiary Guarantors party thereto and Mellon Bank (as so amended by the Security Agreement Amendment and as such agreement may be further amended from time to time, the "**Security Agreement**") to Fleet Bank and Fleet Bank assumed such rights and obligations;

WHEREAS, pursuant to the terms of the Security Agreement, the Lien Grantor has granted to Fleet Bank as Administrative Agent (in such capacity, together with its successors in such capacity, the "**Grantee**") for the benefit of the Secured Parties referred to therein a continuing security interest in or other Lien on substantially all the personal property (except certain excluded property) of the Lien Grantor, including all right, title and interest of Lien Grantor in, to and under the Patent Collateral (as defined below), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations (as defined in the Security Agreement) of the Lien Grantor;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lien Grantor does hereby grant to the Grantee, to secure the Secured Obligations of the Lien Grantor, a continuing security interest in all of the Lien Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "**Patent Collateral**"), whether now owned or existing or hereafter acquired or arising:

- (i) each Patent (as defined in the Security Agreement) owned by the Lien Grantor, including, without limitation, each Patent referred to in Schedule 1 hereto;

(ii) each Patent License (as defined in the Security Agreement) to which the Lien Grantor is a party, including, without limitation, each Patent License identified in Schedule 1 hereto; and

(iii) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by the Lien Grantor against third parties for past, present or future infringement of any Patent owned by the Lien Grantor, including, without limitation, any Patent referred to in Schedule 1 hereto, and all rights and benefits of the Lien Grantor under any Patent License, including, without limitation, any Patent License identified in Schedule 1 hereto.

The Lien Grantor hereby irrevocably constitutes and appoints the Grantee and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of the Lien Grantor or in its name, from time to time, in the Grantee's discretion, so long as an Event of Default shall have occurred and be continuing to take with respect to the Patent Collateral any and all appropriate action which the Lien Grantor might take with respect to the Patent Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Patent Security Agreement and to accomplish the purposes hereof.

Except to the extent permitted in the Security Agreement or the Credit Agreement, the Lien Grantor agrees not to sell, license, exchange, assign or otherwise transfer or dispose of, or grant any rights with respect to, or mortgage or otherwise encumber, any of the Patent Collateral.

The foregoing security interest is granted in conjunction with the security interests granted by the Lien Grantor to the Grantee pursuant to the Security Agreement. The Lien Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

IN WITNESS WHEREOF, the Lien Grantor has caused this Patent
Security Agreement to be duly executed by its officer thereunto duly authorized as
of the 20 day of April, 2000.

RUCO POLYMER CORPORATION

By: *A. S. Lodi*
Title: *SECRETARY*

Acknowledged:

FLEET BANK, N.A.,
as Administrative Agent

By: *David V. King*
Title: *Vice President*

STATE OF NEW JERSEY)
) ss.:
COUNTY OF BURLINGTON)

I, MARYANN L. PULLEN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that STEVEN F. LADIN,
_____ of RUCO POLYMER CORPORATION (the "Company"), personally known to me to be the same person whose name is subscribed to the foregoing instrument as such SECRETARY, appeared before me this day in person and acknowledged that (s)he signed, executed and delivered the said instrument as her/his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth being duly authorized so to do.

GIVEN under my hand and Notarial Seal this 20 day of April, 2000.

[Seal]

Maryann L. Pullen
Signature of notary public
My Commission expires _____

MARYANN L. PULLEN
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 7, 2001

**Schedule 1
to Patent
Security Agreement**

RUCO POLYMER CORPORATION

PATENTS AND PATENT APPLICATIONS

<u>Title</u>	<u>Patent No. or Serial No.</u>	<u>Issue or Filing Date or Expected Filing Date</u>	<u>Inventor</u>	<u>Country</u>
Internally Catalyzed Sulfonate Bearing Hydroxyl Terminated Powder Coating Polyesters	5,102,977	April 7, 1992	McLafferty et al.	U.S.
1-Methyl Imidazole Catalyzed Terminated Polyester	4,910,287	March 20, 1990	McLafferty et al.	U.S.

PATENT LICENSES

<u>Country</u>	<u>Licensor</u>	<u>Licensee</u>	<u>Effective Date</u>	<u>Expiration Date</u>	<u>Subject Matter</u>
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