

10-13-2000

Form PTO-1595

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U.S. DEPARTMENT OF COMMERCE

1-31-92

Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks

101486739

Patent and Trademark Office

1. Name of conveying party(ies):

Bankers Trust Company

2. Name and address of receiving party(ies):

Name: Action Industries, Inc.

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

Internal Address:

Street Address: P.O. Box 1627

3. Nature of Conveyance:

- ☐ Assignment ☐ Merger
☐ Security Interest ☐ Change of Name
☒ Other - Release of a Security Interest

City: Tupelo State: Mississippi ZIP: 28802

Additional name(s) & address(es) attached? ☐ Yes ☒ No

Execution Date: June 7, 2000

MRD 09.21.00

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of this application is:

A. Patent Application No. (s)

B. Patent No. (s):

Please see attached Schedule A

Additional numbers attached? Yes ☒ No ☐

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Brian Jaenicke, Legal Assistant

Internal Address: White & Case LLP

Street Address: 1155 Avenue of the Americas

City: New York State: NY ZIP: 10036 - 2787

6. Total number of applications and patents involved:

4

7. Total fee (37 CFR 3.41): ... \$160.00.....

- ☒ Enclosed
☒ Authorized to be charged to deposit account, in case of deficiency

8. Deposit account number:

23-1705 (in case of deficiency)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Brian T. Jaenicke

Name of Person Signing

Signature

9/21/00

Date

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PATENT
 REEL: 011137 FRAME: 0766

<u>PATENT</u>	<u>PATENT NO.</u>	<u>ISSUED</u>
Recessed Lever Actuator For Recliner Mechanism	5,056,862	10/15/91
Resiliently Releasing Ottoman For Motion Chair	4,674,794	6/23/87
Rock-Blocking Mechanism For Rocking Chair	4,601,513	7/22/86
Multidirectionally Resiliently Releasing Ottoman For Motion Chair	4,681,365	7/21/87

PATENT RELEASE

This Release granted as of June 7, 2000, by Bankers Trust Company, a New York banking corporation, as Collateral Agent (the "Agent"), with principal offices at 130 Liberty Street, New York, New York 10006, to Action Industries, Inc., a Virginia corporation ("Assignor"), with principal offices at P.O. Box 1627, Tupelo, Mississippi 28802, as follows:

W I T N E S S E T H:

WHEREAS, the Assignor has heretofore granted to the Agent a security interest in certain U.S. patents, patent registrations and patent applications as more particularly set forth on Schedule A attached hereto (the "Patents") to secure the Secured Obligations (as defined in the Security Agreement, dated December 29, 1995, between the Agent and the Assignor (the "Security Agreement")); and


WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Patents to the Assignor and to dissolve any and all Liens and encumbrances respecting the Patents shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Assignor any and all right, title and interest in and to the Patents, and more particularly, (i) the security interest in the patents and patent applications as set forth on Schedule A hereto, (ii) all Proceeds (as such term is defined in the Security Agreement) and products of the Patents, (iii) the goodwill of the business symbolized by the Patents and (iv) all causes of action arising prior to or after December 29, 1995 for infringement of any of the Patents or unfair competition

regarding the same, and granted to the Agent by the Assignor by the Security Agreement, which Assignment was duly recorded on March 29, 1996 at Patent Reel 007854, Frame 0706 in the United States Patent and Trademark Office.


* * *

BANKERS TRUST COMPANY,
as Agent

By: 
Name: Gina S. Thompson
Title: Director

Acknowledged and Agreed to by:

ACTION INDUSTRIES, INC.,
as Assignor

By: 
Name:
Title: