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Assignment Security Agreement

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Departmental File Secret File

Conveying Party(ies)

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name (line 1) Francis, Dale L.

07052000

Name (line 2)

Second Party

Name (line 1)

Execution Date
Month Day Year

Name (line 2)

Receiving Party

Mark if additional names of receiving parties attached

Name (line 1) Francis Torq/Lite, Inc.

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 2) a Corporation of Louisiana

Address (line 1) 1914 Engineers Road

Address (line 2)

Address (line 3) Belle Chasse
City

LA
State/Country

70037
Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

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Mail documents to be recorded with required cover sheet(s) information to:
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Name

Address (line 1)

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Pages

Enter the total number of pages of the attached conveyance document including any attachments.

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Application Number(s) or Patent Number(s)

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Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

<input type="text" value="09444274"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT <input type="text"/>	PCT <input type="text"/>	PCT <input type="text"/>
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Number of Properties

Enter the total number of properties involved.

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Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment:
Deposit Account

Enclosed Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Stephen R. Doody
Name of Person Signing

Stephen R. Doody
Signature

September 27, 2000
Date

ASSIGNMENT BY INVENTOR

WHEREAS, I, DALE L. FRANCIS (hereinafter "ASSIGNOR"), am the inventor of the invention disclosed in U.S. Patent Application Serial No.09/444,274, filed November 19, 1999, and entitled "CROSSHEAD JAM NUT TORQUE TOOL" (hereinafter the "INVENTION"), and

WHEREAS, FRANCIS TORQ/LITE, INC., (hereinafter "ASSIGNEE"), a corporation created and existing under and by virtue of the laws of the State of Louisiana, is desirous of acquiring the entire right, title and interest in and to the aforesaid INVENTION throughout the world, and all right, title and interest in, to and under any and all patent applications therefor and all Letters Patent of the United States and all other countries throughout the world which may be granted therefor;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, ASSIGNOR hereby sells, assigns, transfers and sets over to ASSIGNEE all right, title and interest in and to the said INVENTION throughout the world, including said application for U.S. Letters Patent therefor, together with the right to apply for patent protection for said INVENTION in all countries of the world, and any and all divisions, continuations, continuations-in-part and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by ASSIGNEE for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by ASSIGNOR if this assignment and sale had not been made.

And ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue to ASSIGNEE any and all Letters Patent of the United States on said INVENTION or resulting from said application and from any and all divisions, continuations, continuations-in-part and reissues thereof, as assignee of ASSIGNOR'S entire interest therein, and ASSIGNOR hereby covenants that he/she (Assignor) has the full right to convey the entire interest herein assigned, and that ASSIGNOR has not executed and will not execute any agreement in conflict herewith.

And ASSIGNOR hereby further covenants and agrees that he/she (ASSIGNOR) will, at any time upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said INVENTION and to such Letters Patent as may be granted therefor, to ASSIGNEE, its successors, assigns, or other legal representatives, and that if ASSIGNEE, its successors, assigns or other legal representatives shall desire to file any divisional, continuation, continuation-in-part or foreign applications or to secure a reissue of such Letters Patent, or to file a disclaimer relating thereto, ASSIGNOR will upon request sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional, continuation, continuation-in-part or foreign applications, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of ASSIGNEE, its successors, or other legal representatives.

And ASSIGNOR does further covenant and agree that he/she (ASSIGNOR) will, at any time upon request, communicate to ASSIGNEE, its successors, assigns or other legal representatives, such facts relating to said INVENTION and Letters Patent or the file history thereof as may be known to ASSIGNOR, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said ASSIGNEE, its successors, assigns or other legal representatives.

EXECUTED ON THE DATE INDICATED BELOW.

ASSIGNOR:

Date: 7-5-2000


DALE L. FRANCIS

GARVEY, SMITH, NEHRBASS & DOODY, L.L.C.

ATTORNEYS AT LAW

Three Lakeway Center, Suite 3290
3838 North Causeway Boulevard
Metairie, Louisiana 70002, U.S.A.
Tel: (504) 835-2000; Fax: (504) 835-2070
WWW.NEWOORLEANS PATENTS.COM

Stephen R. Doody
Registered Attorney, U. S. Patent & Trademark Office
e-mail: sdoody@aol.com

Memphis Office:
Suite 2719, 5100 Poplar Avenue
Memphis, Tennessee 38137
Tel: 901-683-8757; Fax 901-7674157

September 27, 2000

Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

RE: Request to Record Assignment
Pending Patent Application Serial No. 09/444,274
Title of Invention: "CROSSHEAD JAM NUT TORQUE TOOL"
Assignor: Dale L. Francis
Assignee: Francis Torq/Lite, Inc.
Our File: 25119.31 (A99130US)

Dear Sir:

Enclosed herewith for recordation in connection with the captioned assignment are the following:

- a. Recordation form cover sheet, consisting of two pages, namely forms PTO-1619A and 1619B; and
- b. Assignment by Inventor.

Also enclosed herewith is our firm check in the amount of \$40.00 to cover your fees in connection with recording this assignment. As indicated in the cover sheet, the Commissioner is authorized to charge deposit account No. 50-0694 for any additional fees that may be due.