

FORM PTO-1619A

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OMB 0651-0027

10-20-2000

U.S. Department of Commerce
Patent and Trademark Office
PATENT

101493565

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Conveyance Type

- ☒ Assignment ☐ Security Agreement
- ☐ License ☐ Change of Name
- ☐ Merger ☐ Other
- U.S. Government**
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- ☐ Departmental File ☐ Secret File

Conveying Party(ies)

- ☐ Mark If additional names of conveying parties attached
- Execution Date
Month Day Year

Name (line 1) Penn Engineering & Manufacturing Corp.

9/18/00

Name (line 2)

Second PartyExecution Date
Month Day Year

Name (line 1)

Name (line 2)

Receiving Party

- ☐ Mark If additional names of receiving parties attached

Name (line 1) PEM Management, Inc.

Name (line 2)

☐ If document to be recorded
is an assignment and the
receiving party is not
domiciled in the United
States, an appointment
of a domestic
representative is attached.
(Designation must be a
separate document from
Assignment.)

Address (line 1) 300 Delaware Avenue

Address (line 2) 9th Floor, Suite 900

Address (line 3) Wilmington

Delaware

19801

City

State/Country

Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name Gregory J. Gore, Esq.

Address (line 1) 70 West Oakland Avenue

Address (line 2) Suite 316

Address (line 3)

Address (line 4) Doylestown, PA 18901

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Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

PATENT
REEL: 011159 FRAME: 0642

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

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Address (line 4)

Pages Enter the total number of pages of the attached conveyance document including any attachments.

#

Application Number(s) or Patent Number(s)

☐ Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

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If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number
only if a U.S. Application Number
has not been assigned.

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| PCT <input type="text"/> | PCT <input type="text"/> | PCT <input type="text"/> |

Number of Properties

Enter the total number of properties involved.

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Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment:
Deposit Account

Enclosed ☒ Deposit Account ☐

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes ☒ No ☐

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Gregory J. Gore

Name of Person Signing


Signature

9/26/00
Date

ASSIGNMENT AGREEMENT

This Assignment Agreement is made and entered into as of this 18th day of September 2000, between Penn Engineering & Manufacturing Corp., a Delaware corporation, with principal offices at 5190 Old Easton Road, Danboro, Pennsylvania 18916 ("Penn Engineering"), and PEM Management, Inc., a Delaware corporation, with its only office at 300 Delaware Avenue, Suite 900, Wilmington, Delaware 19801 ("Management").

BACKGROUND

The background of this Assignment Agreement is that the parties hereto have entered into a Subscription Agreement dated as of April 19, 1995 (the "Subscription Agreement"), under which Penn Engineering has agreed to transfer to Management all of its ownership, right, title, and interest in certain Penn Engineering intellectual property. As an additional capital contribution, by this Assignment, Penn Engineering hereby transfers unto Management U.S. Patent No. 6,114,690, entitled "Light-Controlled Safety Switch for A Punch Press".

AGREEMENT

NOW, THEREFORE, in consideration of the mutual promises and covenants made herein and in the Subscription Agreement and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto, intending to be legally bound, hereby agree as follows:

A) Penn Engineering hereby assigns, transfers and conveys to Management all right, title and interest in and to U.S. Patent No. 6,114,690, entitled "Light-Controlled Safety Switch for A Punch Press".

B) Management hereby assumes all liabilities and obligations, and acknowledges existing encumbrances, if applicable, existing or arising in connection with the assignment described in

Paragraph (A) hereof, except as otherwise agreed in writing by the parties.

C) Without limiting the foregoing provisions, Penn Engineering agrees to take whatever further action is deemed necessary or appropriate by Management to properly and completely effect the transfer to Management of the Patent and to establish full custody and ownership of such Patent by Management.

D) This Assignment Agreement shall be governed by the internal laws of the State of Delaware, without reference to its conflict of laws principles.

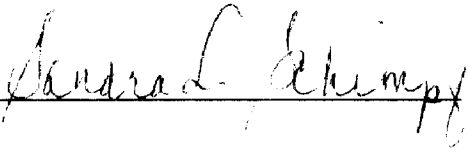
IN WITNESS WHEREOF, the parties hereto, through their respective authorized officers, have executed this Agreement as of this 18th day of September 2000, and affixed their respective corporate seals hereto.

[SEAL]

Attest:

Penn Engineering & Manufacturing Corp.

By:



By:

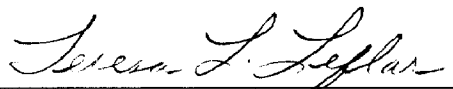

Kenneth A. Swanstrom, Chairman/CEO

[SEAL]

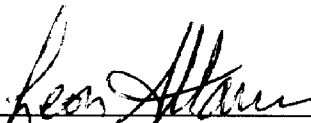
Attest:

PEM Management, Inc.

By:



By:


Leon M. Attarian, Assistant Secretary