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3. Name and Address of Receiving Party(ies): Name: <u>GALMED INTERNATIONAL LIMITED</u> Street Address: <u>35 Mannatino Road</u> City: <u>B'Kara</u> State/Country: <u>MALTA</u> Zip: <u>BKR08</u> Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		4. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: _____ Execution Date: <u>09292000</u>	
5. Application number(s) or patent number(s): If this document is being filed together with a new application, <input checked="" type="checkbox"/> the first execution date of the application is: <u>09282000</u> <input checked="" type="checkbox"/> the filing date of the application is: <u>09292000</u> <u>09/075656</u>			
A. Patent Application No.(s)		B. Patent No.(s)	
6. Name and address of party to whom correspondence concerning this matter should be mailed: CUSTOMER NUMBER 00136 or JACOBSON, PRICE, HOLMAN & STERN, PLLC 400 Seventh Street, N.W. Washington, DC 20004 Tel. 202-638-6666 Attorney Docket No. <u>P65947US0</u>		7. Number of applications and patents <u>1</u> 8. Total fee (37 CFR 3.41) \$ <u>40.00</u> <input checked="" type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Any deficiencies in enclosed fees are authorized to be charged to deposit account <u>06-1358</u>	
10/26/2000 T0001 00000039 09675656 04 FL:581 DO NOT USE THIS SPACE			
10. Statement and Signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Irwin M. Aisenberg 19.007 <u>Irwin M. Aisenberg</u> September 29, 2000 Name of Person Signing/ Reg. # Signature Date Total number of pages excluding cover sheet: <u>3</u>			

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ASSIGNMENT

WHEREAS, G.S.T.X., LTD, a corporation organized and existing under the laws of Israel,)hereinafter referred to as the "Assignor"), is the sole owner of the invention described and claimed in an application for United States Letters Patent and identified as follows:

United States Patent Application Serial No. _____
_____ filed on September 29, 2000 and titled Fatty Acid Derivatives of Bile Acids and Bile Acid Derivatives by virtue of an Assignment document recorded in the Israel Patent and Trademark Office; and

WHEREAS, GALMED INTERNATIONAL LIMITED, a private company organized and existing under the laws of Maltese)hereinafter referred to as the "Assignee"), desires to acquire the Assignor's entire right, title and interest in and to the said invention and in and to the said patent application;

NOW, THEREFORE, for and in consideration of One Dollar)\$1.00(, and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby sells and assigns to Assignee, its successors and assigns, effective _____, its entire right, title and interest in and to the said patent application and all divisions, reissues, substitutions, continuations, and extensions thereof; and Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to issue all patents resulting therefrom to the said Assignee.

Assignor also hereby sells and assigns to Assignee, its successors and assigns, all rights to the invention disclosed in said application, in all patent-granting countries of the world, including the right to file applications and obtain patents for said invention in said countries and including all rights of priority in said countries under the terms of the International Convention for the Protection of Industrial Property, and further agrees to execute any and all patent applications, assignments, affidavits, and any other papers in connection therewith necessary to perfect such patent rights.

Assignor also hereby agrees, at the request and expense of Assignee, to testify in any legal proceedings, sign all lawful papers, execute all divisional, reissue, substitute, reexamination and continuation applications, make all lawful oaths, and generally do everything possible to aid Assignee, its successors and assigns, to obtain and enforce proper patent protection for said invention in all countries.

Assignor hereby grants Harvey B. Jacobson, Jr.; D. Douglas Price; John C. Holman; Marvin R. Stern; Michael R. Slobasky; and Jonathan L. Scherer (Registration Nos. 20,851, 24,514, 22,769, 20,640, 26,421, and 29,851 respectively) the power to insert on this assignment any further identification which may be necessary or desirable in order to identify the related application or otherwise comply with the rules of the United States Patent and Trademark Office for recordation of this document.

Signed this 29 day of September, 2000.

G.S.T.X. LTD. ~~Assignor~~ LTD.
ג.ס.ת.א. מ"קס נ"ר

By: Tuvia Gilat
Title: Director

Witnesses:

1) Dr. J. V.

Date 29. IX 2000

2) Dvora Berlinger

Date 29. IX 2000