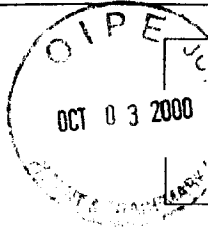


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Area Code and Telephone Number 864/ 242-5454

Name Ralph Bailey

Address (line 1) RALPH BAILEY, P.A.

Address (line 2) 125 Broadus Avenue

Address (line 3) Greenville, SC 29601

Address (line 4)

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Patent Number(s)


6,089,281		

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

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Fee Amount for Properties Listed (37 CFR 3.41): \$ 40.00

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9-27-00

Date

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) ASSIGNMENT

WHEREAS, Douglas McArthur Anderson, of 12 Fenwick Lane, Greenville, South Carolina 29617, and Howard Gentry Hiott, of 17751 Highway 101 South, Gray Court, South Carolina 29645, have invented certain new and useful improvements in a STRAND GRIPPER AND METHOD for which U.S. Patent No. 6,089,281 was granted on July 18, 2000; and

WHEREAS, PRECISION RESEARCH AND DEVELOPMENT, INC., a corporation of the State of South Carolina, having a place of business at Post Office Box 8347, Greenville, South Carolina 29604, is desirous of acquiring the entire right, title and interest in and to said invention, and in and to any Letters Patent that may be granted therefor in the United States and in any and all foreign countries;

NOW, THEREFORE, in consideration of the sum of Five (\$5.00) Dollars to me in hand paid, the receipt and sufficiency of which is hereby acknowledged, and for other good and valuable consideration, the said Douglas McArthur Anderson and Howard Gentry Hiott, have sold, assigned, and transferred, and by these presents do sell, assign, and transfer unto said PRECISION RESEARCH AND DEVELOPMENT, INC., its successors and assigns, the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries, and the entire right, title and interest in and to U.S. Patent No. 6,089,281 granted

therefor in the United States and its territorial possessions, and in any and all foreign countries.

We hereby authorize and request the United States Patent and Trademark Office to issue any and all of U.S. Patent No. 6,089,281 to said PRECISION RESEARCH AND DEVELOPMENT, INC., as the assignee of our entire right, title and interest in and to the same.

Further, we agree that we will communicate to said PRECISION RESEARCH AND DEVELOPMENT, INC. any facts known to us respecting said invention, and testify in any legal proceeding, sign all lawful papers, make all rightful oaths, and generally do everything possible to aid said PRECISION RESEARCH AND DEVELOPMENT, INC., its successors and assigns, to obtain and enforce proper protection for said invention in the United States, and in any and all foreign countries.

IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this 25<sup>th</sup> day of September, 2000.

Douglas McArthur Anderson  
Douglas McArthur Anderson  
12 Fenwick Lane  
Greenville, SC 29617

Howard Gentry Hiott  
Howard Gentry Hiott  
17751 Highway 101 South  
Gray Court, SC 29645

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Shirley L. Hirsch  
9-27-00

STATE OF SOUTH CAROLINA    )  
  )  
COUNTY OF GREENVILLE    )

Personally appeared before me, Douglas McArthur Anderson, and Howard Gentry Hiott, to me known, and known to me to be the persons described in and who executed the foregoing instrument as Inventors and acknowledged the same to be their act and deed in and for the purpose set forth in said instrument this 25<sup>th</sup> day of September, 2000.

Shirley J. Hirsch (SEAL)  
Notary Public for South Carolina

My Commission expires: 4-10-06

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Shirley J. Hirsch

9-27-00

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