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Docket No.: 4220-115

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U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office



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Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Jaeyun Jeong
Myongsu Kang

2. Name and address of receiving party(ies):

Name: Boyoung Lee

Address: 50 Juyeop-dong, Islan-ku

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other

City: Koyang-city State/Prov.: Kyunggi-do

Country: Republic of Korea ZIP: 411-370

Execution Date: October 16, 2000; October 16, 2000

Additional name(s) & address(es) Yes No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

Patent Application No.	Filing date
09/623,528	September 5, 2000

B. Patent No.(s)

Additional numbers Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David P. Krivoshik, Esq.

Registration No. 39,258

Address: MATHEWS, COLLINS, SHEPHERD & GOULD,
P.A.
100 Thanet Circle, Suite 306

City: Princeton State/Prov.: NJ

Country: USA ZIP: 08540

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00

- Enclosed - Any excess or insufficiency should be credited or debited to deposit account
- Authorized to be charged to deposit account

8. Deposit account number:

13-2165

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

David P. Krivoshik

Name of Person Signing

Signature

October 19, 2000

Date

1

Total number of pages including cover sheet, attachments, and

ASSIGNMENT AND AGREEMENT

For value received, we, Jaeyun Jeong of the city of Seoul in the Republic of Korea and Myongsu Kang of the city of Pusan in the Republic of Korea, hereby sell, assign, and transfer to Boyoung Lee, a resident of Koyang City in the Republic of Korea and a citizen of the Republic of Korea, **and his successors, assigns, and legal representatives** the entire right, title, and interest, for the United States of America, in and to certain inventions related to OIL RECOVERY SYSTEM described in an application for Letters Patent of the United States, which application was executed by us on the date indicated below, and all the rights and privileges in said application and all original, regular, divisional, continuation, substitute, or reissue applications and under any and all Letters Patent that may be granted in the United States for said inventions; and we also concurrently hereby sell, assign, and transfer to Boyoung Lee the entire right, title, and interest in and to said inventions for all countries foreign to the United States, including all rights of priority arising from the application aforesaid, and all the rights and privileges under any and all forms of protection, including Letters Patent, that may be granted in said countries foreign to the United States for said inventions.

We authorize Boyoung Lee to make application for such protection in **his** own name and maintain such protection in any and all countries foreign to the United States, and to invoke and claim for any application for patent or other form of protection for said inventions, without further authorization from us, any and all benefits, including the right of priority provided by any and all treaties, conventions, or agreements.

We hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any document which may be required in any country in proof of the right of Boyoung Lee to apply for patent or other form of protection for said inventions and to claim the aforesaid benefit of the right of priority.

We request that any and all patents for said inventions be issued to Boyoung Lee in the United States and in all countries foreign to the United States, or to such nominees as Boyoung Lee may designate.

We agree that, when requested, we shall, without charge to Boyoung Lee but at **his** expense, sign all papers, and do all acts which may be necessary, desirable, or convenient in connection with said applications, patents, or other forms of protection.

Jaeyun Jeong
Jaeyun Jeong

Date: Oct. 16, 2000

Residence: Seoul, Republic of Korea

Citizenship: Republic of Korea

On this _____ day of _____, 2000, before me personally came Jaeyun Jeong, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same.

Notary Public

Myongsu KANG
Myongsu Kang

Date: Oct . 16 . 2000

Residence: Pusan-city, Republic of Korea

Citizenship: Republic of Korea

On this _____ day of _____, 2000, before me personally came Myongsu Kang, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged execution of the same.

Notary Public