

12-22-2000

☒ Patents **10-12-00** To the Honorable Commissioner  
☐ Trademarks Please record the attached origin



101559671

ing an interest:

1. Name of Party(ies) conveying an interest:

Grant of Security Interest - Patents

*Orange Plastics, Inc. fl<sup>1</sup>*  
*12-21-00*

Name: Fleet Capital Corporation

Internal Address: \_\_\_\_\_

Street Address: 15260 Ventura Blvd., Suite 400City: Sherman OaksState: CaliforniaZip: 91403

Entity:

☐ Individual(s)☐ Association☐ General Partnership☐ Limited Partnership☒ Corporation-State:☐ Other \_\_\_\_\_

Entity:

☐ Individual(s)☐ Association☐ General Partnership☐ Limited Partnership☒ Corporation-State: Rhode Island☐ Other \_\_\_\_\_

Citizenship \_\_\_\_\_

If not domiciled in the United States, a domestic representative designation is attached:

☐ Yes☐ No

3. Interest Conveyed:

☐ Assignment☐ Association☒ Security Agreement☐ Limited Partnership☐ Other \_\_\_\_\_Execution Date: As of August 23, 2000

4. Application number(s), patent numbers, or registration number(s). Additional sheet attached:

☐ Yes☒ No

5,323,909; 5,626,550; 5,690,229; 5,924,573; 5,979,841

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Federal Research CorporationInternal Address: Ms. Penelope AgodoaStreet Address: 400 Seventh Street, N.W., Suite 101City: WashingtonState: District of ColumbiaZip: 20004

6. Number of applications, patents, or registrations involved:

5

7. Amount of fee enclosed or authorized to be charged:

\$2.00 Filing Fee

8. Deposit account number (Attach duplicate copy of this form if paying by deposit account):

DO NOT USE THIS SPACE

9. Date of execution of attached document As of August 23, 2000

10. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original documents.

10/13/2000 MTHAI1 00000289 5323909

01 FC:581

200.00 DP

October 11, 2000

Date

*Paul Toland (Gt)*  
 Signature

Paul Toland

Name of Person Signing

# GRANT OF SECURITY INTEREST

## PATENTS

THIS GRANT OF SECURITY INTEREST, dated as of August 23, 2000, is executed by Orange Plastics, Inc., a California corporation ("Borrower"), in favor of Fleet Capital Corporation ("Lender").

A. Pursuant to a Loan and Security Agreement dated as of August 23, 2000 (as amended from time to time, the "Loan Agreement") among Borrower, Orange Plastics LLC, a California limited liability company, and Lender, Lender has agreed to extend certain credit facilities to Borrower upon the terms and subject to the conditions set forth therein.

B. Borrower owns the letters patent, and/or applications for letters patent, of the United States, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof (collectively, the "Patents");

C. Borrower has entered into a Security Agreement (Intellectual Property) dated the date hereof (the "Security Agreement") in favor of Lender; and

D. Pursuant to the Security Agreement, Borrower has granted to Lender a security interest in all right, title and interest of Borrower in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations, as defined in the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower does hereby further grant to Lender a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

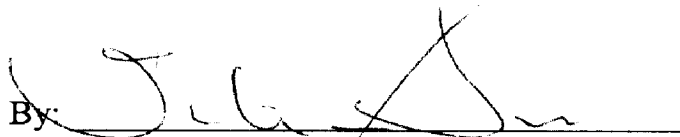
Borrower does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Lender's address is:

Fleet Capital Corporation  
15260 Ventura Boulevard  
Suite 400  
Sherman Oaks, California 91403  
Attn: Loan Administration Manager  
Telecopier No.: (818) 382-4291

IN WITNESS WHEREOF, Borrower has caused this Assignment to be executed as of the day and year first above written.

ORANGE PLASTICS, INC.

By:   
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF California )  
COUNTY OF Los Angeles ) ss.

On August 17, 2000, before me,

(Name and Title of Officer)

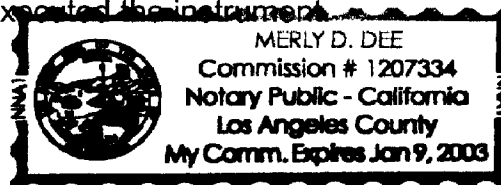
personally appeared Salim Suleman Bawa

☐ personally known to me  
-or-

☒ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Marilyn D. Dee  
Signature Of Notary



OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- ☐ Individual  
☐ Corporate Officer

\_\_\_\_\_  
Title(s)

☐ Partner(s)

- ☐ Limited  
☐ General

- ☐ Attorney-In-Fact  
☐ Trustee(s)  
☐ Guardian/Conservator  
☐ Other: \_\_\_\_\_

Signer is representing:

Name Of Person(s) Or Entity(ies)  
\_\_\_\_\_  
\_\_\_\_\_

DESCRIPTION OF ATTACHED DOCUMENT

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Title Or Type Of Document

\_\_\_\_\_  
Number Of Pages

\_\_\_\_\_  
Date Of Document

\_\_\_\_\_  
Signer(s) Other Than Named Above

# SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

## PATENTS

<u>Title</u>	<u>Date Issued</u>	<u>Patent No.</u>
Stackable bag with breakaway suspensions**Borrower is assignee at issue.	6/28/94	5,323,909
Easy dispense T-shirt bags**Borrower is assignee at issue	5/6/97	5,626,550
Easy dispense T-shirt Bags**Borrower is assignee at issue	11/25/97	5,690,229
Easy dispense plastic bag dispensing system**Borrower is assignee at issue	7/20/99	5,924,573
Easy dispense plastic bag dispenser**Borrower is assignee at issue	11/9/99	5,979,841

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I-A-1

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

PATENT APPLICATIONS

<u>Title</u>	<u>Application Date</u>	<u>Application No.</u>
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None.

I-B-1

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RECORDED: 10/12/2000

PATENT  
REEL: 011347 FRAME: 0242