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K1008/20426

To The Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1. Name of conveying party(ies): 12-15-00
Douglas G. Evans and John E. Nash

2. Name and address of receiving party(ies)

Name: Kensley Nash Corporation

Additional names(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

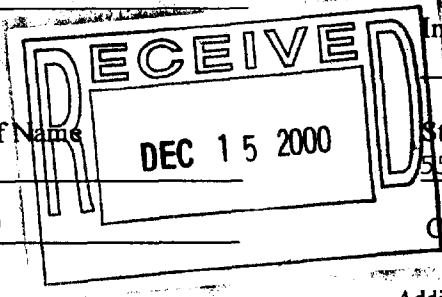
- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Internal Address: _____

Street Address: Marsh Creek Corporate Center
55 East Uwchlan Avenue, Suite 204

Execution Date: December 5, 2000

City: Exton State: PA Zip: 19341



Additional names(s) of conveying party(ies) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of this application is: _____

A) Patent Application No.(s)

B) Patent No.(s)

09/667,744

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning documents should be mailed:

6. Total number of applications and patents involved..... 1

**CAESAR, RIVISE, BERNSTEIN,
COHEN & POKOTILOW, LTD.**

7. Total fee (37 CFR 3.41)..... \$ 40.00

Attn: Barry A. Stein, Esq.
12th Floor - 7 Penn Center
1635 Market Street; Phila, PA 19103-2212

Authorized to Charge to Deposit Account No.
03-0075 (duplicate attached)

DO NOT USE THIS SPACE

8. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Barry A. Stein
Name of Person Signing

[Signature]
Signature

December 12, 2000
Date

Total number of pages including cover sheet, attachments and document: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents and Trademarks; Box Assignments; Washington DC 20231

ASSIGNMENT OF THE INVENTION

WHEREAS, We, DOUGLAS G. EVANS and JOHN E. NASH, residing at 202 Foxtail Lane, Downingtown, PA 19335, 1201 N. Chester Springs Road, P.O. Box 348, Chester Springs, PA 19425, respectively, have made a certain new and useful invention in SYSTEM AND METHODS OF USE FOR DELIVERING BENEFICIAL AGENTS FOR REVASCULARIZING STENOTIC BYPASS GRAFTS AND OTHER OCCLUDED BLOOD VESSELS AND FOR OTHER PURPOSES, and have applied for Letters Patent of the United States based thereon on September 22, 2000, which application was assigned Serial No. 09/667,744;

WHEREAS, I, DOUGLAS G. EVANS, am Chief Operating Officer of KENSEY NASH CORPORATION;

WHEREAS, I, JOHN E. NASH, am Vice President of New Technologies of KENSEY NASH CORPORATION; and

WHEREAS, KENSEY NASH CORPORATION, a corporation organized and existing under the laws of the State of Delaware and having an office and place of business at Marsh Creek Corporate Center, 55 E. Uwchlan Avenue, Suite 204, Exton, PA 19341, is desirous of acquiring the entire right, title and interest in and to the invention and all improvements thereon which may be made, conceived or acquired by us during the course of our association with KENSEY NASH CORPORATION, and for one year thereafter, in and throughout the United States, its territories and all countries foreign thereto, and in and to said application for Letters Patent and in and to any and all Letters Patent of the United States and all countries foreign thereto which have been granted or may be granted on said invention or any part thereof, or any improvements thereon.

NOW, THEREFORE, IN CONSIDERATION of the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, We, DOUGLAS G. EVANS and JOHN E. NASH, by these presents do sell, assign and transfer unto the said KENSEY NASH CORPORATION our entire right, title and interest in and throughout the United States, its territories and all countries foreign thereto, in and to said invention and any improvements thereon which may be made, conceived or acquired by us during the course of our association with the said KENSEY NASH CORPORATION and for one year thereafter, in and to said application for Letters Patent and any and all Letters Patents and extensions thereof of the United States and countries foreign thereto which have been or may be granted on said invention or any part thereof, or any improvements thereon or on said application, or any divisional, continuing, renewal, reissue, or other application and all international priority rights associated therewith, based in whole or in part thereon, or based upon said invention, or any improvements thereon;

TO BE HELD AND ENJOYED by the said KENSEY NASH CORPORATION and its legal representatives and assigns to the full ends of the terms for which said Letters Patent, or any of them, have been granted or may be granted, as fully and entirely as the same would have been held and enjoyed by us had no sale and assignment of said interest been made; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent which may be granted upon the said invention above referred to, or any of them, or upon said invention or any part thereof, or upon any improvements thereon which may be made, conceived or acquired by us during the course of our association with the said company and for one year thereafter, to KENSEY NASH CORPORATION, and we hereby agree for ourselves, our heirs, executors and administrators, to execute without further consideration, any further legal documents

and any further assignments and any releases, reissues, renewals or other applications for Letters Patent that may be deemed necessary by the Assignee herein named, fully to secure to the said Assignee its interest as aforesaid in and to said invention or any part thereof or any improvements thereon, and in and to said several Letters Patent, or any of them.

We do hereby covenant for ourselves and our legal representatives, and agree with KENSEY NASH CORPORATION and its legal representatives, that we have granted no license to make or sell the said invention, that prior to the execution of this deed our right, title and interest in the said invention has not been encumbered, that we then had good right and title in and to the invention and that we have not executed and will not execute any instrument in conflict therewith.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this

1st day of DEC, 2000.

Douglas G. Evans
Douglas G. Evans

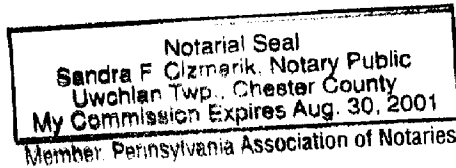
COMMONWEALTH OF PENNSYLVANIA:

COUNTY OF Chester : SS

Before me personally appeared said Douglas G. Evans and acknowledged the foregoing instrument to be his free act and deed this 1st day of Dec, 2000.

Sandra J. Gzmarik (SEAL)
Notary Public

My Commission expires:



IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this

5th day of December, 2000.

John E. Nash
/John E. Nash

COMMONWEALTH OF PENNSYLVANIA:

COUNTY OF Chester : SS
:

Before me personally appeared said John E. Nash and acknowledged the foregoing instrument to be his free act and deed this 5th day of Dec., 2000.

Pandra J. Gismark (SEAL)
Notary Public

My Commission expires:

Notarial Seal
Pandra F. Gismark, Notary Public
Uwchlan Twp., Chester County
My Commission Expires Aug. 30, 2001
Member, Pennsylvania Association of Notaries