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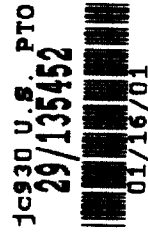
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To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Diego DELLA VALLE

Additional name(s) of conveying party(ies) attached?
yes XX - no

2. Name and address of receiving party(ies)?
TOD'S S.p.A.
Via Filippo Della Valle 1
I-63019 Sant'Elpidio A Mare
(Ascoli Piceno) ITALY



3. Nature of Conveyance:
 Assignment Merger
 Security Agreement Change of Names
 Other

Additional name(s) & address(es) attached?
 yes no

Execution Date: 03 January 2001

4. Application number(s) or patent number(s): Attorney Docket Q-62590
If this document is being filed together with a new application, the execution date of the application is 03 January 2001
A. Patent Application No.(s) B. Patent No.

Additional attached? Yes No 29135452

5. Name and address of party to whom correspondence concerning document should be mailed:
SUGHRUE, MION, ZINN, MACPEAK & SEAS, PLLC
2100 Pennsylvania Avenue, N.W.
Suite 800
Washington, D.C. 20037-3213

6. Total number of applications and registration involved:
1
7. Total Fee (37 CFR 3.41): \$40.00
 Enclosed. Please charge any underpayment in connection with this Assignment to Deposit Account No. 19-4880.
 Authorized to be charged to Deposit Account
8. Deposit Account No. 19-4880

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9. Statement and Signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Robert V. Sloan Reg. No. 22,775 January 16, 2001
Date

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PATENT
REEL: 011465 FRAME: 0587

ASSIGNMENT

Whereas, I, Diego DELLA VALLE, Italian citizen residing:

c/o TOD'S S.p.A., Via Filippo Della Valle 1,
I-63019 SANT'ELPIDIO A MARE (Ascoli Piceno) Italy

have invented a certain improvement in "Handbag"

for which I have executed an application for Letters Patent of the United States and whereas TOD'S S.p.A., an Italian Joint Stock Company of Via Filippo Della Valle 1, I-63019 SANT'ELPIDIO A MARE (Ascoli Piceno) Italy is desirous of acquiring an interest therein.

Now, therefore in consideration of the sum of One Dollar, the receipt of which is hereby acknowledged, I, Diego DELLA VALLE,

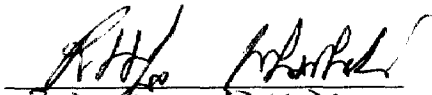
by these presents do sell, assign and transfer unto the said TOD'S S.p.A.

the full and exclusive right to the said invention, as described in the specification executed by me of even date herewith preparatory to obtaining Letters Patent in the United States therefor; and hereby request the Commissioner of Patents to issue said Letters Patent to TOD'S S.p.A.


as the assignee, for its interest, for the sole use and behoof of said TOD'S S.p.A. and its legal representatives, successors and assigns, to the full end of the term for which said Letters Patent are granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

I hereby authorize and request my attorneys, SUGHRUE, MION, ZINN, MACPEAK & SEAS, PLLC of 2100 Pennsylvania Avenue, N.W., Washington, D.C. 20037-3202, U.S.A. to insert here in parentheses (Application number filed on) the filing date and application number of said application when known.

Executed this 3rd day of January, 2001


RODOFFO UBALDI


ENZO FERMANI


Diego DELLA VALLE