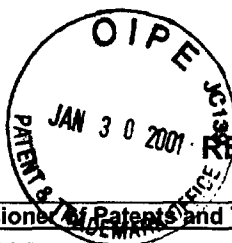


02-06-2001

FORM PTO-1619A

Expires 06/30/99
OMB 0651-0027U.S. Department of Commerce
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PATENT

101605346

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Conveyance Type☐ Assignment☐ Security Agreement☐ License☐ Change of Name☐ Merger☒ Other Release of Patent Security Interest**U.S. Government**

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Name (line 1) First Source Financial LLP

Execution Date
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06301999

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Second Party

Name (line 1)

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Receiving Party☐ Mark if additional names of receiving parties attached

Name (line 1) Michaels of Oregon Co.

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REEL: 011474 FRAME: 0612

Correspondent Name and Address

Area Code and Telephone Number (503) 224-5858

Name Jonathon L. Goodling

Address (line 1) Miller Nash LLP

Address (line 2) 111 S.W. Fifth Avenue, Suite 3500

Address (line 3) Portland, Oregon 97204

Address (line 4)

Pages

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6

Application Number(s) or Patent Number(s)

☐ Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

380065	0855705	

Patent Number(s)

3831285	4127954	4175493
323372	5113604	5282559
5301449	5419474	

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number

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PCT		PCT		PCT	
PCT		PCT		PCT	

Number of Properties

Enter the total number of properties involved.

10

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$ 400.00

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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Jonathon L. Goodling

Name of Person Signing

Signature

Date

RELEASE AND REASSIGNMENT
(Patents, Patent Applications and Patent Licenses)

THIS RELEASE AND REASSIGNMENT (this "**Release**") is made as of June __, 1999, by **FIRST SOURCE FINANCIAL LLP**, an Illinois registered limited liability partnership ("**Lender**"). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed in the Security Agreement referenced below.

W I T N E S S E T H:

WHEREAS, Lender and **MICHAELS OF OREGON CO.**, an Oregon corporation ("**Borrower**") are parties to a certain Patent Agreement dated May 23, 1996 (the "**Security Agreement**"), pursuant to which Borrower has granted a security interest to Lender in, and a collateral assignment to Lender of, among other things, the Released Patents (as defined below); and

WHEREAS, the Released Patents were recorded in the United States Patent and Trademark Office on **May 31, 1996**, in the Patent Division at **Reel 8126, Frame 0803**; and

WHEREAS, Borrower and its affiliates have satisfied the Obligations in full and Borrower has requested that Lender release its security interest in the Released Patents and reassign the same to Borrower;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Lender hereby releases its security interest in all of Borrower's right, title and interest in and to all of the following assets (all of which being hereinafter referred to as the "**Released Patents**"):

All foreign and United States (including, without limitation, each individual state thereof) patents, patent licenses and patent applications therefor now or hereafter owned by Borrower, including, without limitation, those listed on Schedule I hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each patent, patent licenses and patent applications therefor and all continuations and extensions thereof, the right to sue for past, present, and future infringements or dilutions thereof or for injury to the goodwill associated therewith, all rights corresponding thereto throughout the world, and all proceeds of the

foregoing, including, without limitation, licenses, royalties and proceeds of suit.

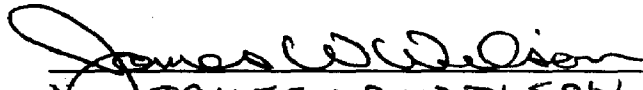
2. Lender hereby reassigns, grants and conveys to Borrower without any representation, recourse or undertaking by Lender, all of Lender's right, title and interest in and to the Released Patents.

* * * * *

IN WITNESS WHEREOF, Lender has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

**FIRST SOURCE FINANCIAL LLP, an Illinois
registered limited liability partnership**

By:


Name: JAMES W WILSON
Title: SENIOR VICE PRESIDENT

ACKNOWLEDGEMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 28th day of June, 1999, before me personally appeared James W. Wilson to me known to be the individual who executed the foregoing instrument and acknowledged to me that such person executed the same as the duly authorized officer above designated of **FIRST SOURCE FINANCIAL LLP**, an Illinois registered limited liability partnership.

John Krol
Notary Public

My Commission Expires:



SCHEDULE I

ITEM A. PATENTS

Issued Patents

Patent Number	Inventor	Issue Date	Title
3,831,285	Vissing	08/27/74	Lens Cover and Operating Button Assembly
4,127,954	Hausmann	12/05/78	Extended Capacity Cartridge Magazine Structure
4,175,493	Daily	11/27/79	Patch for Muzzle Loading Firearms
DES. 323,372	Heckerman	01/21/92	
5,113,604	Vyprachticky	5/19/92	Cartridge Magazine
5,282,559	Pabst; Wisser	2/1/94	Holster with Frame
5,301,449	Jackson	4/12/94	Magazine Cartridge Loader
5,419,474	Marx; Salyards	5/30/95	Handgun Holster with Internal Retention Device

Patent Applications in Preparation

Serial No.	Date	Filing Inventor(s)	Title
380,065			Carrying Containers of Molded Laminated Material
08/55,705			"Star Clip"

ITEM B. PATENT LICENSES

1. License Agreement dated May 22, 1992 between Craig Spegel and Michaels of Oregon Co. for a design of a rubber boot grip for Smith & Wesson J-Frame revolvers.
2. License Agreement dated May 23, 1996 from William L. Heckerman and Sourdough Creek, Inc. (formerly known as Butler Creek Corporation) to Michaels of Oregon Co. for the use of U.S. Patent No. 5,143,266 in the areas of hunting, shooting and law enforcement.
3. A non-exclusive license from Ram Line, Inc. to Butler Creek Corporation for U.S. Patent No. 4,739,372, pursuant to a Settlement Agreement executed as of September 9, 1994, as assigned by Sourdough Creek, Inc. (formerly known as Butler Creek Corporation) to Michaels of Oregon Co.