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<p>3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____ Execution Date: <u>January 3, 2001</u></p>	<p>Street Address: <u>L.J. Costerstraat 6, Postbus 230, 5900 AE VENLO, The Netherlands</u> Additional name(s) & address(es) attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p>

4. Application number(s) or patent number(s):
 If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No(s): 29/132,919 B. Patent No(s): _____
 Additional numbers attached? YES NO

<p>5. Name and address of party to whom correspondence concerning document should be mailed: <u>Ross A. Schmitt</u> Name: <u>LADAS & PARRY</u> Internal Address: _____ Street Address: <u>5670 Wilshire Boulevard, #2100</u> City: <u>Los Angeles</u> State: <u>CA</u> Zip: <u>90036</u></p>	<p>6. Total number of application and patents involved: [<u>1</u>] 7. Total fee 937 CFR 3.41).....\$ <u>40.00</u> <input checked="" type="checkbox"/> Enclosed Any additional fees which may be required are <input checked="" type="checkbox"/> Authorized to be charged to deposit account No. <u>12-0415</u></p>
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Ross A. Schmitt January 23, 2001
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Patent

For: [] U.S. and/or [] Foreign Rights
For: [X] U.S. Application or [] U.S. Patent
For: [] PCT Application
By: [X] Inventor(s) or [] Present Owner

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

(inventor(s) or person(s) or entity(ies) who own the invention)

Wilhelmus Martinus Anthonius Kusters
(type or print name(s) of ASSIGNOR(S))

Burg. van Liebergenstraat 16,
5913 AT VENLO, The Netherlands
(Address)

Dutch
(Nationality)

(type or print name(s) of ASSIGNOR(S))

(Address)

(Nationality)

(if assignment is by person or entity to whom invention was previously assigned and this was recorded in PTO, add the following)

Recorded on _____
Reel _____
Frame _____

hereby sells, assigns and transfers to

ASSIGNEE:

Syntech Holdings B.V.
(type or print name(s) of ASSIGNEE(S))

L.J. Costerstraat 6, Postbus 230
5900 AE VENLO, The Netherlands
(Address)

Dutch
(Nationality)

and the successors, assigns and legal representatives of the ASSIGNEE
(Assignment of Invention [16-3]--page 1 of 3)

(complete one of the following)

the entire right, title and interest

an undivided _____ percent (_____ %) interest for the United States and its territorial possessions

(check the following box if foreign rights are also to be assigned)

and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

"MACHINE FOR SHREDDING PAPER CURRENCY"

(check and complete (a), (b), (c) or (d))

and which is found in

(a) U.S. patent application executed on even date herewith

(b) U.S. patent application executed on _____

To comply with 37 CFR 3.21 for recordal of this assignment,

I, an ASSIGNOR signing below, hereby authorize and request my attorney, as named in the Declaration and Power of Attorney I executed for this

invention on the execution date stated above, to insert below the filing date and application number when it becomes known.

(c) U.S. Application serial no. 29/132,919 filed on November 16, 2000

(d) International application no. PCT/ _____ / _____

(e) U.S. Patent no. _____ issued _____

A change of address to which correspondence is to be sent regarding patent maintenance fees is being sent separately.

(also check (e) if foreign application(s) is also being assigned)

(f) and any legal equivalent thereof in a foreign country, including the right to claim priority

and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to Letters Patent any reissue or re-examination thereof

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment;

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

(Assignment of Invention [16-3]--page 2 of 3)

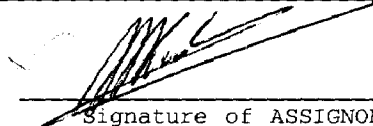
IN WITNESS WHEREOF, I/We have hereunto set hand and seal this

THIRD day of JANUARY 2001

(date of signing).

Warning: Date of signing must be the same as the date of execution of the application if item (a) was checked above.

Wilhelmus Martinus Anthonius Kusters



Signature of ASSIGNOR(S)

(Assignment of Invention [16-3]--page 3 of 3)