

02-28-2001

SHEET

U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office

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To the Honorable Commissioner of

101622598

of the attached original documents or copy thereof.

1. Name of conveying party(ies):

G. Gerry Schmidt

2. Name and address of receiving party(ies):

Name: Pacific Handy Cutter, Inc.

Internal Address:

Street Address: 2968 Randolph Avenue

City: Costa Mesa State: CA ZIP: 92626

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: February 5, 2001

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: February 5, 2001

A. Patent Application No.(s)

B. Patent No.(s)

29/137045

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Peter L. Holmes, Esq.

Internal Address:

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

02/20/2001 ABOITON 00000311 29137045

02 FC:581 40.00 DP

Street Address: Henricks, Slavin & Holmes LLP

840 Apollo Street, Suite 200

City: El Segundo State: CA ZIP: 90245-4737

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Peter L. Holmes

Name of Person Signing

Signature

Feb. 8, 2001

Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

For: U.S. Rights and Foreign Rights
For: U.S. Application
By: Inventor

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

G. Gerry Schmidt
3 Crestwood Drive
NewportBeach, CA 92660
US
Nationality: US

hereby sells, assigns and transfers to

ASSIGNEE:

Pacific Handy Cutter, Inc.
2968 Randolph Avenue
Costa Mesa, CA 92626
US
State or Country of Formation: California

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

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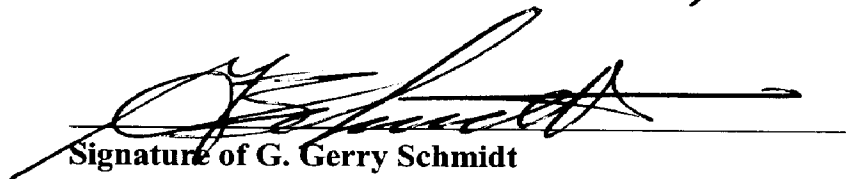
and which is found in (37 C.F.R. Section 3.21) U.S. patent application executed on even date herewith and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

(Assignment of Invention--page 1 of 2)

IN WITNESS WHEREOF, I have hereunto set hand and seal this 5 day of FEBRUARY of 2001.


Signature of G. Gerry Schmidt

(Assignment of Invention--page 2 of 2)