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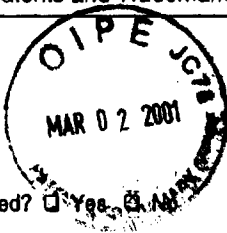
Tab settings 3.2.01

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

William N. Schoeffler

Additional name(s) of conveying party(ies) attached? Yes No



2. Name and address of receiving party(ies)

Name: QUANTUM DRILLING MOTORS, INC.

Internal Address: _____

P. O. BOX 80487, Lafayette, LA 70598

Street Address: _____

200B Burgess Dr.

City: Broussard State: LA ZIP: _____

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: Dec. 8, 1998

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

09/215,937

B. Patent No.(s)

03/07/2001 GTEFFERA 00000015 09215937

Additional numbers attached? Yes No

01 FC:581

40.00 DP

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: John D. Jeter

Internal Address: _____

1403 Teche Drive

Street Address: _____

1403 Teche Drive

City: St. Martinville State: LA ZIP: 70582

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

John D. Jeter

Name of Person Signing

John D. Jeter
Signature

Feb. 27, 2001

Date

Total number of pages including cover sheet, attachments, and document:

ASSIGNMENT OF APPLICATION

Docket Number (Optional)

471

Whereas, I, WILLIAM N. SCHOEFFLER of LAFAYETTE, LA, hereafter referred to as applicant, have invented certain new and useful improvements in DRILL STRING DEFLECTOR SUB

for which an application for a United States Patent was filed on _____
Application Number _____/_____.

for which an application for a United States Patent was executed on 12/08/98, and

QUQNTUM DRILLING

Whereas, MOTORS, INC. of LAFAYETTE, LA herein referred to "assignee" whose post office address is P.O. Box 80487, LAFAYETTE, LA 70598 is desirous of acquiring the entire right, title and interest in the same;

Now, therefore, in consideration of the sum of one dollars (\$ 1.00), the receipt whereof is acknowledged, and other good and valuable consideration, I, the applicant, by these presents do sell, assign and transfer unto said assignee the full and exclusive right to the said invention in the United States and the entire right, title and interest in and to any and all Patents which may be granted therefor in the United States, I hereby authorize and request the Commissioner of Patents and Trademarks to issue said United States Patent to said assignee, of the entire right, title, and interest in and to the same, for his sole use and behoof; and for the use and behoof of his legal representatives, to the full end of the term for which said Patent may be granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

Executed this 8th day of December, 19 98
at Breaux Bridge, LA

William N. Schoeffler
(Signature)

State of LA) SS:
County of St. martin)

Before me personally appeared said Wm. N. Schoeffler
and acknowledged the foregoing instrument to be his free act and deed this 8th
day of Dec., 19 98.

Arnie Blanchard
(Notary Public)

Seal

Burden Hour Statement: This form is estimated to take 0.1 hours to complete. Time will vary depending upon the needs of the individual case. Any comments on the amount of time you are required to complete this form should be sent to the Chief Information Officer, Patent and Trademark Office, Washington, DC 20231. DO NOT SEND FEES OR COMPLETED FORMS TO THIS ADDRESS. SEND TO: Commissioner of Patents and Trademarks, Washington, DC 20231.