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1. Name of conveying party(ies):

Massimo FRANZAROLI

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

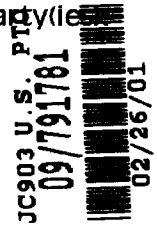
- Assignment Merger
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Execution Date(s): February 15, 2001

2. Name and address of receiving party(ies)

Name:
PULSAR S.r.l.

Street Address:
Via Buoizzi, 25
40013 CASTEL MAGGIORE (BOLOGNA)
ITALY



4. Application number(s) or patent (numbers):

If this document is being filed together with a new application, the execution date(s) of the application is/are: February 15, 2001

A. Patent Application No(s).

B. Patent No(s).

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Customer No. 000466
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6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41).....\$ 40.00

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February 26, 2001
Date

Total number of pages including cover sheet: **[2]**

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ASSIGNMENT

WHEREAS, Massimo FRANZAROLI

Via Bachelet, 2 - 40013 CASTEL MAGGIORE (BOLOGNA)

ITALY

has invented certain new and useful improvements in Procedimento e impianto per la produzione di articoli, in particolare rotoli di carta o simili, e apparato di convogliamento utilizzabile in detto impianto.

(I/we have made—or am/are about to make)

application for Letters

Patent of the United States of America;

AND WHEREAS, PULSAR S.r.l.

Via Buozzi, 25 - 40013 CASTEL MAGGIORE (BOLOGNA)-ITALY

desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor from the United States;

NOW THEREFORE, be it known by all whom it may concern, that for and in consideration of

One Dollars (\$1.00)

to me in hand paid, the receipt of which is hereby acknowledged

have assigned, sold, and set over, and by these presents do hereby assign, sell, and set over unto the said

PULSAR S.r.l.

* the full and exclusive right, title, and interest in and to the said invention, as fully set forth and described in the:

Delete inapplicable wording

(a) specification prepared and executed by on the 15th day of February, 2001

(b) application filed on the day of 19, Serial No.

preparatory to obtaining Letters Patent therefor; said invention, application and Letters Patent to be

held and enjoyed by the said PULSAR S.r.l.

for their own use and behoof, and for their legal representatives, to the full end of the term

for which said Letters Patent are granted, as fully and entirely as the same would have been held by

me had this assignment and sale not been made.

IN TESTIMONY WHEREOF, I hereunto set my hand and affix my seal at

Bologna - Italy this 15th day of February, A.D. 2001.

[Handwritten signature]

(Inventor's full Signature)

(Massimo FRANZAROLI)

* State whether the full and exclusive right, or what part of the whole interest is assigned.