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Jonathan		1#11 (-1)	February 13, 2001
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PATENT REEL: 011570 FRAME: 0231

## **ASSIGNMENT**

WHEREAS, MARIUS SWART, a citizen of South Africa, residing at 9 Dorchester Drive, Basking Ridge, New Jersey 07920, as assignor, has invented improvements in

## METHOD AND SYSTEM FOR DIRECT PAYROLL PROCESSING

for which U.S. Application No. 09/354,469 for Letter Patent was filed in the U.S. Patent and Trademark Office on July 15, 1999, which application claims priority from United States Provisional Application Serial No. 60/093,595 filed on July 21, 1998.

AND WHEREAS, CYBERSHIFT.COM, INC., a New York corporation, having a place of business at 239 New Road, Bldg. A, Parsippany, New Jersey 07054, as assignee, is desirous of acquiring all right, title and interest in and to said invention and any Letters Patent that may be granted therefor.

NOW, THEREFORE, in consideration of a substantial cash payment in excess of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I as assignor hereby, sell assign and set over to said assignee the entire right, title and interest for the United States of America and all other countries in and to said invention and the aforesaid application for Letters Patent, all original, divisional, continuation, substitute or reissue applications and patents applied for or granted therefor in the United States of America and all other countries, and the Commissioner of Patents and Trademarks is hereby authorized and requested to issue all patents on said improvements or resulting therefrom to said assignee herein, as assigned of the entire interest therein; and the undersigned for me and my legal representatives, heirs and assigns do hereby agree and covenant without further remuneration, to execute and deliver all divisional, continuation, reissue and other applications for Letters Patent on said improvements and all assignments thereof to said assignee or its assigns, to communicate to said assignee or its representatives all facts known to the undersigned respecting said improvements, whenever requested, to testify in any interferences or other legal proceedings in which any of said applications or patents may become involved, to sign all lawful papers, make all rightful oaths, and to do generally everything necessary to aid assignee, its successors, assigns and nominees to obtain patent protection for said improvements in all countries, the expenses incident to said applications to be borne and paid by said assignee.

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 STATE OF NEW JERSEY)
COUNTY OF **ESSEX** 

On this 2001 day of January, 2001, before me appeared Marius Sunt, the person who signed this instrument, who acknowledged that the same was executed by him of his own free will for the purposes therein set forth.

Notary Public

Attorney at Law State of New Jersey