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RE



U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

Attorney Docket 5095-31PUS

To the Honorable Commissioner of Patents 101635807

original documents or copy thereof.

1. Name of conveying party(ies):
Erich HOVESTADT

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: January 19, 2001

2. Name and address of receiving party(ies):
 Name: SMS Demag AG
 Internal Address:
 Street Address: Eduard-Schloemann-Strasse 4
 City: Düsseldorf
 State/Country: Germany
 Zip: 40237

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):
 If this document is being filed together with a new application, the execution date of the application is: January 19, 2001

A. Patent Application No.(s) B. Patent No.(s) 09 76 3297

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Klaus P. Stoffel
 Internal Address: Cohen, Pontani, Lieberman & Pavane
 Street Address: 551 Fifth Avenue, 12th Floor
 City: New York State: New York Zip: 10176

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: 03-2412
 (Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Klaus P. Stoffel
 Name of Person Signing
 Reg. No. 31,668

Signature

February 20, 2001
 Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
 Assistant Commissioner for Patents
 Washington, D.C. 20231

PATENT
 REEL: 011578 FRAME: 0894

Attorney Docket Number: 5095-31PUS

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, I the undersigned, **Erich HOVESTÄDT** (hereinafter referred to as "ASSIGNOR"):

Hereby sell, assign and transfer to **SMS Demag AG** (hereinafter referred to as "ASSIGNEE"), a corporation of Germany, having a place of business at Eduard-Schloemann-Strasse 4, 40237 Düsseldorf, Germany, its successors, assigns and legal representatives, the entire right, title and interest for the United States and all foreign countries, in and to any and all improvements which is the U.S. national stage application of International PCT Application No. **PCT/DE99/02643**, filed on **19 August 1999**, and which is entitled

STRIP DEFLECTION ROLLER, ESPECIALLY A TENSION MEASURING ROLLER OR LOOPER ROLLER

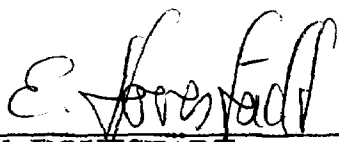
and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States and all foreign countries on said improvements;

Agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name, and that, when requested, without charge to but at the expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing,

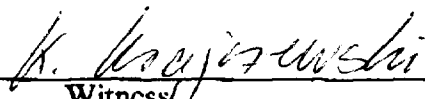
substitute, renewal, reissue, and all other patent applications on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers, communicate to said Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements, in said Assignee, its successors, assigns and legal representatives; and

Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.


Date: 01/19/01
month/day/year



Erich HOVESTADT



Witness



Witness