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Application Number(s) or Patent Number(s) Mark if additional numbers attached.
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If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor. Month Day Year

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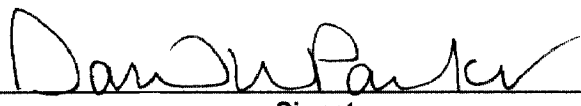
Number of Properties Enter the total number of properties involved. #

Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment: Enclosed Deposit Account
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Statement and Signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

David W. Parker  5 March 2001

Name of Person Signing Signature Date

ASSIGNMENT

WHEREAS, INTERNATIONAL PAPER COMPANY (hereinafter referred to as ASSIGNOR), a corporation duly organized and existing under the laws of the State of New York, and having a mailing address of 1422 Long Meadow Road, Tuxedo, New York 10987; is the owner of record of an invention entitled, "MODIFIED PHENOLIC RESIN AND USES RELATED THERETO", as described and claimed in United States Patent Application No. 08/877,188 as filed with the United States Patent and Trademark Office on June 17, 1997, where said application issued on March 23, 1999 as United States Letters Patent No. 5,886,128;

WHEREAS, ARIZONA CHEMICAL COMPANY (hereinafter referred to as ASSIGNEE), a corporation duly organized and existing under the laws of the State of Delaware, and having a mailing address of 4600 Touchton Road, Suite 500, Jacksonville, Florida 32246-8225; is desirous of acquiring the entire right, title and interest in and to said invention, said application, and said letters patent;

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR does hereby sell, assign and transfer unto said ASSIGNEE, its successors and assigns, the entire right, title and interest in and to said invention, said application and any and all letters patent that may be granted for said invention in the United States of America and its territorial possessions and in any and all foreign countries, and in any and all divisions, reissues, continuations and extensions thereof, including the right to file foreign applications directly in the name of ASSIGNEE and to claim priority rights deriving from said United States application to which said foreign applications are entitled by virtue of international convention, treaty or otherwise, specifically including the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from ASSIGNOR, said invention, application and all letters patent on said invention to be held and enjoyed by ASSIGNEE, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by ASSIGNOR had this assignment, transfer and sale not been made. ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue all letters patent on said invention to ASSIGNEE. ASSIGNOR does hereby consent that a copy of this Assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file, or like document, which may be required in

any country for any purpose and, more particularly, in proof of the right of ASSIGNEE or its successors, assigns, nominees or legal representatives to apply for patent or other proper protection for said invention and to claim the aforesaid benefits of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it. ASSIGNOR does hereby agree to execute all instruments and documents required for the making and prosecution of applications for United States and foreign letters patent on said invention, including any instruments and documents needed for vesting title thereto in said ASSIGNEE, its successors and assigns, for litigation regarding said letters patent, or for the purpose of protecting title to said invention or letters patent therefor. ASSIGNOR hereby covenants with ASSIGNEE, its successors, assigns, nominees and legal representative that, to the best ASSIGNOR's knowledge the right, title, and interest herein conveyed by ASSIGNOR is free and clear of any encumbrance, and that ASSIGNOR has the full right to convey the same as expressed herein.

INTERNATIONAL PAPER COMPANY
ASSIGNOR

1/24/2001
Date

Jeanne McCabe
(Name)
(Title)

State of New York)
County of Orange)

JEANNE McCABE
ASSISTANT SECRETARY
INTERNATIONAL PAPER
ss.

I certify that I know or have satisfactory evidence that Jeanne McCabe is the person who appeared before me, and said person acknowledged that he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated 1/24/01
Signature of Notary Public Avis L. Norton
Printed Name AVIS L. NORTON
My appointment expires 1/31/02

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AVIS L. NORTON
Notary Public, State of New York
Qualified in Orange County
#4700803
Term Expires 1/31/02