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y thereof. To the Honorable Commissioner of Patents and Trademarks: Please t 1. Name of conveying party(ies) Name: Hydrogenics Corporation Grant McArthur Internal Address: Aaron Hardwick Additional name(s) of conveying party(ies) attached? Yes _____ No <u>X</u> Street Address: 5985 McLaughlin Road 3. Nature of conveyance: City: Mississauga State: Ontario ZIP: L5R 1B8 X Assignment Merger Country: Canada ___ Security Agreement ___ Change of Name Additional names/addresses attached? Yes No X Other__ Execution Date: March 14, 2001 09808042 B. Patent No.(s) Application number(s) or patent number(s): If this document is being filed together with a new application, 4. the execution date of the application is: Additional numbers attached? March 14, 2001 Yes ____ No _X__ A. Patent Application No.(s) Total number of applications 6. and patents involved: 1 Name and address of party to whom corrrespondence concerning document should be mailed: Name: H. Samuel Frost Total fee (37 CFR 3.41)\$40.00 Internal Address: c/o Bereskin & Parr X Enclosed _ Please charge any deficiency or credit any overpayment to our deposit account number Street Address: Box 401, 40 King Street West 8. Deposit account number: 02-2095 City: Toronto State: Ontario ZIP: M5H 3Y2 Country: Canada DO NOT USE THIS SPACE 03/16/2001 MABDII | 00000012 09800042 5 FC:SAI Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Isis Caulder, Regn. 47,275 March 14, 2001 Date Name of Person Signing Total number of pages including cover sheet: 3 BP File # 9351-27/HSF OMB No. 0651-0011 (exp. 4/94) Do not detach this portion Mail documents to be recorded with required cover sheet information to: Commissioner of Patents and Trademarks Box Assignments

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REEL: 011612 FRAME: 0413

ASSIGNMENT

WHEREAS WE, GRANT MCARTHUR and AARON HARDWICK, whose full post office addresses are 53 Boustead Avenue, Toronto, Ontario, Canada M6A 1Y7 and 2 Ormond Street South, Unit 2, Thorold, Ontario, Canada L2V 1Y1, have invented certain new and useful improvements in an invention entitled SYSTEM AND METHOD FOR ENABLING THE REAL TIME BUYING AND SELLING OF ELECTRICITY GENERATED BY FUEL CELL POWERED VEHICLES for which an application for United States Letters Patent was executed by us concurrently herewith under the above title,

AND WHEREAS, HYDROGENICS CORPORATION, a corporation of 5985 McLaughlin Road, Mississauga, Ontario, Canada L5R 1B8 has acquired from us the whole right, title and interest for the United States of America and all other countries in and to the said invention and in and to any Letters Patent that may be obtained therefor, and in and to said application.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of all of which is hereby acknowledged, we, **GRANT MCARTHUR** and **AARON HARDWICK**, by these presents confirm that we have sold, assigned and transferred and do hereby sell, assign and transfer unto the said **HYDROGENICS CORPORATION**, the full and exclusive right to the said invention in the United States of America and all other countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor, and the entire right, title and interest in and to said application, and in and to any divisions, continuations, continuations—in—part and extensions of said application, together with the right to claim the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property based on said application for United States Letter Patent.

PATENT REEL: 011612 FRAME: 0414

We agree that we will without further consideration do all such things and execute all such documents as may be necessary or desirable to obtain and maintain patents for said invention and for additions and modifications thereto in any and all countries, and to vest title thereto in said assignee, its successors, assigns and legal representatives or nominees.

We hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent to said HYDROGENICS CORPORATION, the assignee of the entire right, title and interest in and to the same, for its sole use and benefit, and for the use and benefit of its successors and assigns, to the full end of the term for which Letters Patent may be granted as fully and entirely as the same would have been held by us had this assignment and sale not been made.

The undersigned hereby grant(s) the firm of Bereskin & Parr (Box 401, 40 King Street West, Toronto, Ontario, Canada M5H 3Y2) the power to insert on this assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

SIGNED this 14 day of March, 2001, at Mississes , Ontario.

day of March, 2001, at Mississimple , Ontario.

AARON HARDWICK

RECORDED: 03/15/2001 REEL: 011612 FRAME: 0415