FORM PTO-1619A Expires 06/30/99 OMB 0651-0027

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03-30-2001



U.S. Department of Commerce Patent and Trademark Office PATENT

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FORM PTO Expires 06/30/99 OMB 0651-0027	-1619B	Page 2	U.S. Department of Commerce Patent and Trademark Office PATENT
Corresponde	ent Name and Address Area Co	ode and Telephone Number (617) 570-1310
Name [MARIE M. NUGUID, Senior Lega	l Assistant	
Address (line 1)	GOODWIN PROCTER LLP		
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Address (line 4)			
Pages	Enter the total number of pages of the including any attachments.	attached conveyance document	# 4 (four)
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	M. NUGUID 77 1000 of Person Signing	Signature 0	Date

PATENT REEL: 011620 FRAME: 0432

Schedule A

Simonds Industries, Inc.

U.S. Patents

Pending

Patent Appl. No.	Filing Date	Description	
D27,683	8/26/94	File unit	
D25,651	7/7/94	Bandsaw blade	
8-331,353	10/27/94	Metal cutting bandsaw blade	
8-309,023	9/20/94	Tool system	

Issued

Patent No.	Filing Date	Description
5,694,821	12/8/95	Method for controlling work feed rate for cutting wood, metal and other materials
5,587,925	11/8/94	File testing techniques
D372,413	1/12/93	File segment
D365,008	5/9/94	Combined file set and handle
5,163,334	10/24/90	Circular saw testing technique

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PATENT

U.S. PATENTS RELEASE OF SECURITY INTEREST

As of the date hereof, the undersigned First Union National Bank (the "Secured Party"), has not assigned or otherwise disposed of any interest in the Collateral described in the Security Agreement recorded with the United States Patent and Trademark Office on July 14, 1998 at Reel 9306, Frame 0947 (the "Agreement") with respect to the issued patents and pending patent applications of Simonds Industries, Inc. (the "Debtor") listed in the attached Schedule A.

The Secured Party hereby releases for the benefit of the Debtor any and all security interests and all other interests in the Collateral granted in the Agreement.

Dated as of the 29 day of December, 2000.

Secured Party:

FIRST UNION NATIONAL BANK

Name: Vice President

PATENT REEL: 011620 FRAME: 0434

RECORDED: 03/13/2001