STPE MAR 2 2 2001	IN TH	04-13-2001 101673772	J.IL.OL DEMARK OFFICE
TRADEMACH	In re patent application of)	
	Russell W. Holbrook)	Attorney Docket No.: F-130
	Serial No.: 09/751,063)	Date: March 20, 2001
	Filed: December 28, 2000)	

Title: SOFT START FEATURE FOR CONTINUOUS WEB CUTTERS

RECORDATION OF ASSIGNMENT - PATENT APPLICATION

Assistant Commissioner for Patents Washington, D.C. 20231

Sir:

Please record the attached original document(s) or copy(ies) in the records of the U.S. Patent and Trademark Office.

1. Name of conveying party:	2. Name of receiving party:			
Russell W. Holbrook	Pitney Bowes Inc. 1 Elmcroft Road Stamford, CT 06926-0700			
3. Nature of Conveyance: Assignment				
Execution Date: March 13, 2001				
4. Property Conveyed:				
Patent Application Serial Number: 09/751,063				
Filed: December 28, 2000.				
5. Name and address of party	6. Total Number of			
to whom correspondence	Applications: 1			
concerning this document	7. Total Recordal Fee: \$40.00			
should be mailed:				
	8. Charge the \$40.00 Fee to			
Christopher J. Capelli	Deposit Account No. 16-1885.			
Pitney Bowes Inc.				
35 Waterview Drive				
P.O. Box 3000				
Shelton, CT 06484-8000	<u> </u>			

9. Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Christopher J. Capelli

March 20, 2001

 Total number of pages including this cover sheet: 3

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PATENT REEL: 011663 FRAME: 0805

<u>ASSIGNMENT</u>

WHEREAS, I, Russell W. Holbrook have invented certain new and useful improvements in a SOFT START FEATURE FOR CONTINUOUS WEB CUTTERS identified as File Number F-130 in the Intellectual Property and Technology Law Department files of the hereinafter-mentioned assignee, and for which an application for United States Patent has been filed on December 28, 2000 under serial number 09/751,063;

AND WHEREAS, Pitney Bowes Inc., a corporation organized and existing under the laws of the State of Delaware and having its place of business at 1 Elmcroft Road, Stamford, Connecticut, U.S.A., is desirous of acquiring certain rights thereunder.

NOW, THEREFORE, for one dollar and other good and valuable consideration, receipt of all of which is hereby acknowledged, I have agreed to and hereby sell, assign and transfer unto said corporation the entire right, title and interest, in and throughout the United States of America (including its territories and dependencies) and all countries foreign thereto, in and to said invention, said application and any and all patents (including extensions thereof, and all the rights under the International Convention for the Protection of Industrial Property including the right to claim for any foreign patent application the priority date of the corresponding U.S. patent application) of any country, which have been or may be granted on said invention or any part thereof, or on said application or any divisional, continuing, renewal, substitute, reissue or other patent application based in whole or in part thereon, or based upon said invention;

TO BE HELD AND ENJOYED by said corporation, its successors and assigns, to the full ends of the respective terms of which said patents or any of them have been or may be granted, as fully and entirely as the same would have been held and enjoyed by me had no sale and assignment of said interest been made;

AND I do hereby authorize and request the Commissioner of Patents and Trademarks of the United States of America to issue any and all United States patents which may be granted upon said United States application or any of them, or upon said invention or any part thereof, to said corporation;

AND I hereby agree for myself and for my heirs, executors and administrators, to execute without further consideration any further lawful documents and any further assurances, and any divisional, continuing, renewal, substitute, reissue, or other applications for patents of any country, that may be deemed necessary by said corporation fully to secure to said corporation, its interest as aforesaid in and to said invention or any part thereof, and in and to said several patents or any of them;

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AND I do hereby covenant for myself and my legal representatives and agree with said corporation, its successors and assigns, that I have granted no right or license to make, use or sell said invention to anyone except said corporation, that, prior to the execution of this deed, my right, title and interest in said invention had not been otherwise encumbered. and that I have not executed and will not execute any instrument in conflict herewith.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal:

3/13/01

ACKNOWLEDGMENT

State of Connecticut)

) ss. Danbury County of Fairfield

On this 13 day of March, 2001, personally appeared before me the abovenamed Russell W. Holbrook to me known and known by me to be the person described in and who executed the foregoing instrument, and subscribed the same in my presence, and acknowledged the same to be his/her free act and deed in and for the purposes set forth in said instrument.

Christian A. Beck NOTARY PUBLIC My Commission Expires March 31, 2005

PATENT

REEL: 011663 FRAME: 0807

RECORDED: 03/16/2001