

04-26-2001



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Name (line 1)

GRIMES, DAVID W.

Execution Date
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03/09/01

Name (line 2)

Second Party

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Execution Date
Month Day Year

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Receiving Party



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TELKONET COMMUNICATIONS, INC.

Name (line 2)

A CORPORATION OF MARYLAND

Address (line 1)

902-A COMMERCE ROAD

Address (line 2)

Address (line 3)

ANNAPOLIS

City

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State/Country

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Name **SHANLEY AND BAKER**

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1

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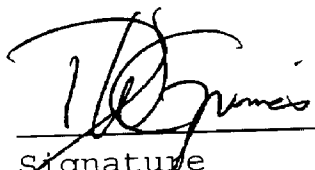
ASSIGNMENT

WHEREAS, I, DAVID W. GRIMES, of 1621 John Ross Lane, Crownsville, MD 21032, United States of America (also referred to as Assignor) have made a certain new and useful invention set forth in an application for United States Letters Patent entitled POWER LINE TELEPHONY EXCHANGE, application Serial No. 09/799,599 filed in the United States Patent and Trademark Office the 7th day of March, 2001, the hereinbelow named Assignee being hereby authorized to insert the Serial Number when ascertained;

AND WHEREAS, TELKONET COMMUNICATIONS, INC., a corporation organized and existing under and by virtue of the laws of the State of Maryland, and having its principal place of business at 902-A Commerce Road, Annapolis, MD 21401 (also referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said invention and in and to any and all Letters Patent of the United States and all foreign countries which may be obtained thereon;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I do hereby transfer and assign to TELKONET COMMUNICATIONS, INC., its successors and assigns, the entire right, title and interest for the United States, its territories and possessions, and for all

foreign countries in and to said invention and all patents U.S. and foreign which may be granted thereon, and said application and all divisions, reissues, continuations and extensions thereof; and hereby authorize and request the Commissioner of Patents and all patent granting authorities to issue all patents on said invention or resulting therefrom to said corporation as Assignee of the entire interest therein, and covenant that I have the full right so to do, and agree that I will communicate to said corporation or its representatives any facts known to me relating to said invention, testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths, and generally do everything possible to aid said corporation, its successors, assigns and/or nominees to obtain, assign ownership and enforce patent protection for said invention in the United States and in all foreign countries.



Signature

DAVID W. GRIMES, ASSIGNOR

Date: 3/9/01