RECORDATION FORM COVER SHEET File No.: K237 0001 PATENTS ONLY

o the Honourable ereof.	Commissioner (the attached original documents or copy	
Name of conve	ving party(ies):		2. Name and add	ress of receiving party(les):	
SEA WISE MARINE INC.			Name:	SEA WISE MARINE (2001) INC.	
			Street Address:	105 - 7188 Progress Way	
Additional name(s) of conveying party(ies) attached? [] Yes [X] No			City:	Delta	
			Province:	British Columbia	
3. Nature of Conveyance:			Country:	Canada	
[X] Assi	[X] Assignment [] Merger		Postal Code:	V4G 1M6	
[] Secu	rity Agreement	[] Change of Name			
[] Other			Additional name(s) and address(es) attached? [] Yes [X] No		
Execution Date: 13 June, 2001					
4. Application n	ımber(s) or paten	nt number(s):			
A. Patent Application No.(s)			B. Patent No.(s) 5,522,341		
		Additional numbers			
5. Name and address of party to whom correspondence concerning document should be mailed:			6. Total no. of applications and patents involved: [1] 7. Total fee (37 CFR 3.41) \$ 40.0		
Name:	ame: OYEN WIGGS GREEN & MUTALA		[] Enclosed		
Address:	Suite 480 - The 601 West Core Vancouver, Br CANADA V6	lova Street itish Çolumbia	[X] Authorized to be charged to deposit account 8. Deposit Account Number:		
Tel.: (604) 669		(604) 681-4081	O2-1037 (Attach copy of this page if paying by deposit account)		
	_	DO NOT U	SE THIS SPACE	3	
correc George F. Ko	t and any attache	re. To the best of my kr. d copy is a true copy o	nowledge and bel	ief, the foregoing information is true and nument. 3 July, 2001 Date	
Name of Pers	son Signing	- Signature	,	·	
	Total Numb	er of pages including co	over sheet, attach	ments, and document: [3]	

PATENT REEL: 011712 FRAME: 0142

K237 0001 GFK/RAJ/tj

<u>ASSIGNMENT</u>

WHEREAS, SEA WISE MARINE INC., (hereinafter called the "Assignor"), of Delta, British Columbia, Canada, is the owner of certain inventions or improvements described and claimed in United States Patent No. 5,522,341, issued on 4 June, 1996 and entitled:

APPARATUS TO RAISE A SMALL BOAT

AND WHEREAS, SEA WISE MARINE (2001) INC., (hereinafter called the "Assignee") whose full post office address is Suite 105 - 7188 Progress Way, Delta, British Columbia, V4G 1M6, Canada, is desirous of acquiring the entire right, title and interest in and to the said inventions or improvements, and in and to the said Patent, and in, to and under any and all Patents which may be granted on or as a result thereof in any and all countries;

NOW THEREFORE, in consideration of the sum of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor, does hereby sell, assign, transfer and set over to the Assignee the entire right, title and interest in and to the said inventions or improvements and said Patent, and any and all continuations, divisions, renewals of or substitutes for said Patent, and in, to and under any and all Patents which may be granted on or as a result thereof, and any reissue or reissues of said Patents;

AND Assignor hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed and will not execute any agreement in conflict herewith, and Assignor further covenants and agrees that it will, each time request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to said inventions or improvements, said Patent and any and all continuations, divisions, renewals of or substitutes for said Patent, and in, to and under any and all Patents which may be granted on or as a result thereof, and any reissue or reissues of said Patents, in the Assignee, its successors, assigns, nominees or legal representatives, and Assignor agrees to communicate to the Assignee, or its nominees, all known facts respecting said inventions or improvements, and said Patent, to testify in any legal proceedings, to sign all lawful papers, to execute all disclaimers and divisional, continuing, reissue and foreign applications, to make all rightful oaths, and generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for said inventions or improvements in any and all

countries, all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives;

AND Assignor hereby authorizes and request the Commissioner of Patents and Trademarks of the United States of America and any official of any country or countries foreign to the United States of America whose duty it is to issue patents on applications as aforesaid, to transfer to the Assignee, as assignee of the entire right, title and interest, said Patent for said inventions or improvements, in accordance with the terms of this Assignment.

this 13th day of June, 2001.

SEA WISE MARINE, INC.

NOTARIAL CERTIFICATE

On this 13 day of June, 2001, before me, personally appeared of SEA WISE MARINE INC., and who acknowledged to me that (s)he had the authority to execute this instrument, and executed the same of his/her own free will and for the purpose therein set forth.

> Notary Public in and for the Province of British Columbia, Canada. My Commission is for life.

MABEL C. EASTWOOD Barrister & Solicitor #820 - 1112 WEST PENDER ST. VANCOUVER, B.C. V6E 2R9 TEL: 689-1636

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PATENT REEL: 011712 FRAME: 0144