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Expires 96/30/99
OMB 0651-0027
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| Conveying Party(i | es) | X Mark | if additional names o | f conveying part | ies attached |
| , , , | , | | | , | Execution Date Month Day Year |
| Name (line 1) | PlayCore Holdings, Inc | | | | May 18, 2000 |
| Name (line 2) | | | | | |
| | | | | | Execution Date |
| Second Party | | | | | Month Day Year |
| Name (line 1) | PlayCore, Inc. | | | | May 18, 2000 |
| Name (line 2) | | | | | |
| Receiving Party | | | Mark if add | itional names of | receiving parties attached |
| Name (line 1) | General Electric Capita | al Corporation | | l 📖 а | document to be recorded is n assignment and the eceiving party is not domiciled |
| Name (line 2) | | | | ir a | n the United States, an ppointment of a domestic epresentative is attached. |
| Address (line 1) | 335 Madison Avenue | | | ` `s | Designation must be a separate document from Assignment.) |
| Address (line 2) | 12th Floor | | | | |
| • | | Name Varia | 100 | 017 | □ 08873166 |
| Address (line 3) | New York | New York State/Cou | | Zip Code | |
| | City | | Enter for the first Re | eceiving Party or | nly. |
| Domestic Repres | entative Name and Address | | | | |
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Public burden reporting for this collection is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Dr. C. 20503. See OMB Information to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027) Assignment Documents To This Address Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. Do Not send required cover sheet(s) information to:

Mail documents to be recorded with required cover sheet(s) information, D.C. 20231

Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

| FORM PTO-1619B Expires 06/30/99 | Page 2 | U.S. Department of Commerce Patent and Trademark Office | | |
|---|---|--|--|--|
| OMB 0651-0027 | Page 2 | Patent and Trademark Office PATENT | | |
| Correspondent Name and Address | Area Code and Telephone | | | |
| Name Caroline R. Clark, Esq. | | | | |
| Address (line 1) WEIL, GOTSHAL & MANGES | SLLP | | | |
| Address (line 2) 767 Fifth Avenue | | | | |
| Address (line 3) New York, New York 10153 | | | | |
| Address (line 4) | | | | |
| Pages Enter the total number of pages of the attached including any attachments. | d conveyance document | # 9 | | |
| Application Number(s) or Patent Number(s) Enter either the Patent Application Number or the Patent I | X Number (DO NOT ENTER BOTH num | Mark if additional numbers attached bers for the same property). | | |
| Patent Application Number(s) | | Patent Number(s) | | |
| 08/873,166 29/104,570 09/233 | 3,966 D392,363 | D336,674 5,674,418 | | |
| 29/104,291 29/115,491 29/115 | 5,492 4,966,309 | D370,538 4,569,113 | | |
| 29/115,494 [29/115,496 [09/478 | 8,780 5,284,311 | D386,237 5,324,472 | | |
| If this document is being filed together with a <u>new</u> Patent Ap | plication, enter the date the patent appl | ication was Month Day Year | | |
| signed by the first named executing inventor. | | | | |
| Patent Cooperation Treaty (PCT) Enter PCT application number PCT | PCT | PCT | | |
| only if a U.S. Application Number has not been assigned. | PCT | PCT | | |
| Number of Properties | | | | |
| Enter the total no | umber of properties involved. # | 42 | | |
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| Fee Amount for | Properties Listed (37 CFR 3.41): \$ | 1,000.00 | | |
| Method of Payment: Deposit Account Enclosed | d Deposit Account X | | | |
| (Enter for payment by deposit account or if additional fees of | can be charged to the account.) | 3-0800 | | |
| Deposit | Account Number. | | | |
| Authoriz | zation to charge additional fees: Y | es X No | | |
| Statement and Signature | | correct and any attached copy is a | | |
| To the best of my knowledge and belief, the foregoing information is true and correct and | | | | |
| | aroline R. Clark | 4/20/01 | | |
| Caroline R. Clark Name of Person Signing | Signature | Date | | |

FORM PTO-1619C Expires 06/30/99 OMB 0651-0027



RECORDATION FORM COVER SHEET CONTINUATION PATENTS ONLY

U.S. Department of Commerce Patent and Trademark Office PATENT

| | (a) (b) | |
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| Conveying Party | (ies) Mark if additional names of conveying | parties attached |
| Enter additional (| Conveying Parties | Execution Date Month Day Year |
| Name (line 1) | PlayCore Wisconsin, Inc. | May 18, 2000 |
| Name (line 2) | | Execution Date |
| Name (line 1) | Heartland Industries, Inc. | Month Day Year May 18, 2000 |
| Name (line 2) | Floatiana maasines, me. | Execution Date |
| | | Month Day Year |
| Name (line 1) | | |
| Name (line 2) | | |
| Receiving Party(i | ies) Mark if additional names | of receiving parties attached |
| Name (line 1) | | If document to be recorded is an assignment and the receiving party is not domiciled |
| Name (line 2) | | in the United States, an appointment of a domestic representative is attached. |
| Address (line 1) | | (Designation must be a separate document from Assignment.) |
| Address (line 2) | | Assignment.) |
| Address (line 3) | City State/Country Zip Code | |
| Name (line 1) | | If document to be recorded is an assignment and the receiving party is not domiciled |
| Name (line 2) | | in the United States, an appointment of a domestic representative is attached. (Designation must be a |
| Address (line 1) | | separate document from Assignment.) |
| Address (line 2) | | |
| Address (line 3) | State/Country Zip Code | |
| | City Mark if add | itional numbers attached |
| Application Nu | Imber(s) or Patent Number(s) When the Number of the Patent Number (DO NOT ENTER BOTH numbers for the s | ame property). |
| Enter either the l | | |
| | Patent Application Number(s) D347,568 D415,54 | |
| | D358,085 D388,1 | |
| | 4,497,484 4,877,2 | |
| | D279,401 4,728,6 | |
| | D419,633 4,524, | 966 5,470,747 |
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FORM PTO-1619C Expires 06/30/99 OMB 0651-0027

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| Address (line 2) | | | Assignment.) |
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| Enter either the | Patent Application Number(s) | | |
| | Patent Application | 5,490,604 5,501,043 | |
| | | 4,481,744 D423,625 | |
| | | 4,573,293 D427,272 | |
| | | D292,129 D427,271 | |
| | | 5,335,462 | |
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RECORDATION FORM COVER SHEET

| PATENTS ONLY | | | | | |
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| TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies). Submission Type Conveyance Type | | | | | |
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| Name (line 1) | | <u> </u> | | Execution Date Month Day Year | |
| | PlayCore Holdings, Inc. | | | May 18, 2000 | |
| Name (line 2) | | | | | |
| Second Party | | | | Execution Date | |
| Name (line 1) | PlayCore, Inc. | | | Month Day Year | |
| Name (line 2) | | | | May 18, 2000 | |
| Receiving Party | | | Mark if additional names o | f receiving parties attached | |
| Name (line 1) | General Electric Capital | Corporation | | If document to be recorded is an assignment and the | |
| Name (line 2) | | | | receiving party is not domiciled in the United States, an appointment of a domestic | |
| Address (line 1) | 335 Madison Avenue | | | representative is attached. (Designation must be a separate document from | |
| Address (line 2) | 12th Floor | | | Assignment.) | |
| Address (line 3) | New York | New York State/Coun | try Zip Code | | |
| D etia Dansa | sentative Name and Address | | Enter for the first Receiving Party o | nly. | |
| Name | Sentative Name and Address | | | | |
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Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of May 19, 2000, by PLAYCORE HOLDINGS, INC., a Delaware corporation ("New Holdings"), PLAYCORE, INC., a Delaware corporation ("Old Holdings"), PLAYCORE WISCONSIN, INC., a Wisconsin corporation ("Borrower"), and HEARTLAND INDUSTRIES, INC. (DE), a Delaware corporation ("Heartland") (each a "Grantor" and collectively, the "Grantors"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a New York corporation, in its capacity as Administrative Agent for Lenders.

WITNESSETH:

WHEREAS, pursuant to that certain Amended and Restated Credit Agreement dated as of May 19, 2000 by and among Grantors, Administrative Agent, Documentation Agent and the Persons signatory thereto from time to time as Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have agreed to make the Loans and to incur Letter of Credit Obligations for the benefit of Borrower and guaranteed by New Holdings, Old Holdings and Heartland;

WHEREAS, Lenders are willing to make the Loans and to incur Letter of Credit Obligations as provided for in the Credit Agreement, but only upon the condition, among others, that Grantors shall have executed and delivered to Administrative Agent, for itself and the ratable benefit of Lenders, that certain Security Agreement dated as of the date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantors are required to execute and deliver to Administrative Agent, for itself and the ratable benefit of Lenders, this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantors hereby agree as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in <u>Annex A</u> thereto to the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN PATENT COLLATERAL. Each Grantor hereby grants to Administrative Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of such Grantor's right, title and interest in to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):

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- (a) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule I hereto;
- (b) all reissues, divisionals, continuations, restorations or extensions of the foregoing; and
- (c) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement of any Patent or Patent licensed under any Patent License or (ii) injury to the goodwill associated with any Patent or any Patent licensed under any Patent License.
- 3. SECURITY AGREEMENT. The security interests granted pursuant to this Patent Security Agreement are granted in conjunction with the security interests granted to Administrative Agent, on behalf of itself and Lenders, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Administrative Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

2

IN WITNESS WHEREOF, each Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

| | PLAYCORE HOLDINGS, INC. |
|---|--|
| | Name: Michael S. Shein Title: Vice President. |
| | PLAYCORE, INC. |
| | By: Name: Richard E. Rueger Title: CFO |
| | PLAYCORE WISCONSIN, INC. |
| | Du Steller |
| | Name: Richard E. Rugger Title: CFO |
| | HEARTLAND INDUSTRIES, INC. (DE) |
| | By: Richard E. Rueger Title: Secretary |
| ACCEPTED AND ACKNOWLEDGED | _ |
| GENERAL ELECTRIC CAPITAL CORP as Administrative Agent | |
| By: Name: Title: | |

IN WITNESS WHEREOF, each Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

| | PLAYCORE HOLDINGS, INC. |
|--|---------------------------------|
| | By:Name:Title: |
| | PLAYCORE, INC. |
| | By:Name: Title: |
| | PLAYCORE WISCONSIN, INC. |
| | By: Name: Title: |
| | HEARTLAND INDUSTRIES, INC. (DE) |
| · | By:Name: Title: |
| ACCEPTED AND ACKNOWLEDGED | BY: |
| GENERAL ELECTRIC CAPITAL CORP as Administrative Agent | |
| Name: JANET SILVE | RMAN SIGNATORY |

ACKNOWLEDGMENT OF GRANTORS

| STATE OF NEW YORK |) |
|--|---|
| |) SS. |
| COUNTY OF NEW YORK |) |
| On this 18th da | y of May, 2000 before me personally appeared Michael S. |
| the foregoing instrument on b sworn did depose and say that | isis of satisfactory evidence to be the person who executed behalf of PlayCore Holdings, Inc., who being by me duly he is an authorized officer of said corporation, that the said |
| | ehalf of said corporation as authorized by its Board of ledged said instrument to be the free act and deed of said |
| | ledged said instrument to be the free act and deed of said |
| corporation. | Notary Public |
| {seal} | ROSALYN MIDDLEMARK Notary Public, State of New York No. 01MI5057564 Qualified in New York County Commission Expires March 25, 2002 |
| STATE OF NEW YORK |) |
| | SS. |
| COUNTY OF NEW YORK |) |
| Ruegger, proved to me on texecuted the foregoing instru | the basis of satisfactory evidence to be the person who ment on behalf of PlayCore, Inc., who being by me duly he is an authorized officer of said corporation, that the said shalf of said corporation as authorized by its Board of |

instrument was signed on behalf of said corp Directors and that he acknowledged said instrument to be the free act and deed of said corporation.

Notary Public

{seal}

ROSALYN MIDDLEMARK Notary Public, State of New York No. 01MI5057564 Qualified in New York County Commission Expires March 25, 2002

| STATE OF NEW YORK |) |
|---|--|
| COUNTY OF NEW YORK |) ss.) |
| Ruegger, proved to me on to executed the foregoing instrumme duly sworn did depose and that the said instrument was | by of May, 2000 before me personally appeared Richard E. the basis of satisfactory evidence to be the person who ment on behalf of PlayCore Wisconsin, Inc., who being by ad say that he is an authorized officer of said corporation, signed on behalf of said corporation as authorized by its eacknowledged said instrument to be the free act and deed Notary Public |
| | Notary Public |
| {seal} | |
| | ROSALYN MIDDLEMARK Notary Public, State of New York No. 01MI5057564 Qualified in New York County |
| STATE OF NEW YORK | Commission Expires March 25, 2002 |
| |) ss. |
| COUNTY OF NEW YORK |) |

On this 18th day of May, 2000 before me personally appeared Richard E. Ruegger, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of Heartland Industries, Inc. (DE), who being by me duly sworn did depose and say that he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors and that he acknowledged said instrument to be the free act and deed of said

corporation.

{seal}

ROSALYN MIDDLEMARK Notary Public, State of New York No. 01MI5057564 Qualified in New York County Commission Expires March 25, 2002

PATENT REEL: 011731 FRAME: 0519

Schedule I [Patent Security Agreement dated May 19, 2000]

Certain of the patents listed in this Schedule are titled, in the records of the appropriate federal office, in the name of Newco, Inc., Swing-N-Slide Corp., or GameTime, Inc. Pursuant to operation of law, these items are now owned by PlayCore Wisconsin. Additionally, many of the issued United States patents listed under PlayCore Wisconsin are actually currently assigned to PlayCore.

PlayCore Holdings, Inc., a Delaware corporation

None

PlayCore, Inc., a Delaware corporation

| | | <u>Patent/</u> | | |
|----|------------------------------|----------------|-----------------|---------------|
| | Patent or Application | Country | Application No. | <u>Status</u> |
| 1. | Children's Slide | United States | D392,363 | Issued |
| 2. | Play Structure Climbing Wall | United States | 08/873,166 | Pending |

PlayCore Wisconsin, Inc., a Wisconsin corporation

Patent Applications or Registrations:

| | | | Patent/ | |
|---|---|---|--|---|
| | Patent or Application | Country | Application No. | Status Januard |
| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. | Patent or Application Play Structure Hardware Kit Free Standing Frame Assembly Playground Slide Accessible Play Curb Decorative Barrier Panel for a Playground Design for an Enclosure Panel Double Helix Ladder Enclosed Slide Enclosed Slide Inverted Arch Deck | Country United States Canada United States Canada | 4,966,309 5,284,311 D336,674 104,291 115,494 D370,538 D386,237 104,570 1999-1752 104,322 1999-1753 | Issued Issued Issued Pending Pending Issued Issued Issued Pending Pending Pending Pending Pending Pending |
| 11. 12. 13. 14. 15. 16. 17. | Inverted Arch Deck Method for Making Playground Panels | Germany Australia United Kingdom Mexico Japan France United States | 49910341.6 3583/99 2087893 99/1262 11-30519 997208 5,674,418 | Pending Pending Pending Pending Pending Pending Issued |

Patents Page 1 of 3

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| | | | Patent/ | |
|------------|--|----------------------|-----------------|---------------|
| | Patent or Application | Country | Application No. | <u>Status</u> |
| 19. | Method of Making Seat | United States | 4,569,113 | Issued |
| | for Recreational Swing Set | | | |
| 20. | Method of Preparing Metalflake Plastic | United States | 5,324,472 | Issued |
| 21. | Panel Clamp for a Round Pipe | United States | D347,568 | Issued |
| 22. | Pipe Clamp for a Round Pipe | United States | D358,085 | Issued |
| 23. | Playground Climber | United States | 4,497,484 | Issued |
| 24. | Playground Climber | United States | D279,401 | Issued |
| 25. | Playground Climbing Apparatus | United States | D419,633 | Issued |
| 26. | Playground Deck | United States | 115,491 | Pending |
| 27. | Playground Dragon Head | United States | D415,545 | Issued |
| 28. | Playground Slide | United States | D388,148 | Issued |
| 29. | Playground Slide | United States | 113,842 | Pending |
| 30. | Playground Stairs | United States | 113,544 | Pending |
| 31. | Playground Structure Panel | United States | 115,496 | Pending |
| 32. | Recreation Deck with | United States | 233,966 | Pending |
| | Central Load Bearing Member | | | _ |
| 33. | Recreation Deck with | Canada | 2,291,919 | Pending |
| | Central Load Bearing Member | | | |
| 34. | Recreation Deck with | EPO | 99124878.2 | Pending |
| | Central Load Bearing Member | | | |
| 35. | Recreation Deck with | Australia | 10108/00 | Pending |
| | Central Load Bearing Member | | | |
| 36. | Recreation Deck with | Japan | 2000-12206 | Pending |
| | Central Load Bearing Member | | | D |
| 37. | Roof Cap for a Playground Deck | United States | 115,492 | Pending |
| 38. | Rotating Playground | United States | 4,877,236 | Issued |
| | Equipment Assembly | | 4 700 000 | Issued |
| 39. | Rotating Playground | United States | 4,728,098 | Issueu |
| | Equipment Assembly | | 1 270 012 | Issued |
| 40. | Rotating Playground | Canada | 1,270,012 | 155000 |
| | Equipment Assembly | | 4,524,966 | Issued |
| 41. | Seat for Recreational Swing Set | United States | 5,931,100 | Issued |
| 42. | Track-Supported Playground Shuttle | United States | 2,249,207 | Pending |
| 43. | Track-Supported Playground Shuttle | Canada | 88373/98 | Pending |
| 44. | Track-Supported Playground Shuttle | Australia | 98122552.7 | Published |
| 45. | Track-Supported Playground Shuttle | EPO | 5,688,180 | Issued |
| 46. | Two-Surface, Reversible Slide | United States | D384,722 | Issued |
| 47. | Two-Surface, Reversible Slide | United States | D336,674 | Issued |
| 48. | Playground Slide | United States | 5,470,747 | Issued |
| 40. 49. | Spherical Composter | United States | 5,490,604 | Issued |
| | Composter | United States | 47350/88 | Pending |
| 50. | Rotating Playground | Japan | 11 m m m m m | |
| 51. | Equipment Assembly | | | |
| | Ldurhment | | | |

Patents Page 2 of 3

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Heartland Industries, Inc. (DE), a Delaware corporation

| | • | | Patent/ | |
|----|-----------------------------|----------------------|-----------------|---------------|
| | Patent or Application | Country | Application No. | <u>Status</u> |
| 1. | Timber-Framed | United States | 4,481,744 | Issued |
| | Building Structure | | | |
| 2. | Support Frame for Building | United States | 4,573,293 | Issued |
| 3. | Building or Similar Article | United States | D292,129 | Issued |
| 4. | Frame for Building | United States | 5,335,462 | Issued |
| 5. | Yard Barn with Vinyl Roof | United States | 5,501,043 | Issued |
| 6. | Door Construction for | United States | 09/478,780 | Pending |
| | Outdoor Storage Building | | | |
| 7. | Storage Shed | Canada | 2,131,881 | Issued |

Patents Page 3 of 3

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RECORDED: 04/24/2001