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Form PTO-1595

RECORDATION FORM COVER SHEET

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U.S. DEPARTMENT OF COMMERCE

U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

PATENTS ONLY

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

DepoMed, Inc.

2. Name and address of receiving party(ies)

Name: GATX Ventures, Inc.

Internal Address:

3687 Mt. Diablo Blvd., Suite 200

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:



Assignment



Merger



Security Agreement



Change of Name



Other

Street Address: SAME

City: Lafayette State: CA Zip: 94549

Execution Date: March 29, 2001

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

N/A

B. Patent No.(s)

5972389 5007790 5582837

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence

6. Total number of applications and patents involved: 3

RETURN TO:
FEDERAL RESEARCH CORP
400 SEVENTH STREET NW
SUITE 101
WASHINGTON DC 20004

7. Total fee (37 CFR 3.41).....\$ 120.00



Enclosed



Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

THIS SPACE

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Maureen C. Dellinger,

In-House-Counsel for GATX Ventures, Inc.

Name of Person Signing

Signature

April 25, 2001

Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments

Washington, D.C. 20231

PATENT
REEL: 011763 FRAME: 0604

GRANT OF SECURITY INTEREST

PATENTS

THIS GRANT OF SECURITY INTEREST, dated as of March 29, 2001, is executed by DEPOMED, INC., a California corporation ("Debtor"), in favor of GATX VENTURES, INC. ("Secured Party").

A. Pursuant to a Loan and Security Agreement, dated as of March 29, 2001 (the "Agreement") among Debtor and the Secured Party, the Secured Party has agreed to extend certain credit facilities to Debtor upon the terms and subject to the conditions set forth therein;

B. Debtor owns the letters patent and/or applications for letters patent, of the United States, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof (collectively, the "Patents");

C. Pursuant to the Agreement, Debtor has granted to Secured Party a security interest in all right, title and interest of Debtor in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations, as defined in the Agreement;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Debtor does hereby further grant to Secured Party a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Collateral granted hereby are more fully set forth in the Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Secured Party's address is: GATX Ventures, Inc.
3687 Mount Diablo Blvd., Suite 200
Lafayette, California 94549

With a copy to:

GATX Ventures, Inc.
16 Munson Road
Farmington, CT 06032

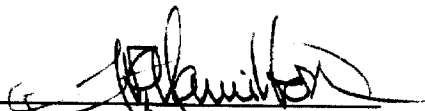
IN WITNESS WHEREOF, Debtor has caused this instrument to be executed as of the day and year first written above.

DEPOMED, INC.

By:

Name:

Title:


VP & CFO

JOHN F. HAMILTON

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

PATENTS

| Registration Number | Registration Date |
|----------------------------|--------------------------|
| 5972389 | 10/26/1999 |
| 5007790 | 4/16/1991 |
| 5582837 | 12/10/1996 |

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

PATENT APPLICATIONS

| Application Number | Application Date |
|---------------------------|-------------------------|
| N/A | |