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101712921

To the Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Bruce H. Younggren
Michael Gunderson
Shane Okeson
Brian G. Eck

2. Name and address of receiving party(ies):

TEAM Industries, Inc.
105 Park Avenue Northwest
Bagley, Minnesota 56621

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

Additional name(s) & address(es) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other:

Execution Date: January 30, 2001; February 12, 2001; February 21, 2001

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

(09/757,799)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Michael L. Mau
Address: Mau & Krull, P.A.
1250 Moore Lake Drive East
Suite E
Fridley, Minnesota 55432

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41): \$40.00
☐ Enclosed
☒ Authorized to be charged to deposit account

8. Please charge any additional fees or credit any overpayments to our Deposit account number: 500549

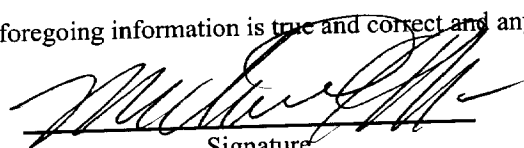
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9. Statement and signature:

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael L. Mau

Name of Person Signing



Signature

April 25, 2001

Date

Total number of pages including cover sheet, attachments, and document: 5

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05/10/2001 DBYRNE 00000048 500549 09757799
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PATENT
REEL: 011775 FRAME: 0432

ASSIGNMENT

WHEREAS, we, Bruce H. Younggren, residing at 13012 Irvine Avenue, Bemidji, Minnesota 56601, Michael Gunderson, residing at Route 7, Box 210R, Bemidji, Minnesota 56601, Shane Okeson, residing at HCR3 Box 161, Mahnomon, Minnesota 56557 and Brian G. Eck, residing at 11700 Irvine Avenue Northwest, Apt. A1, Bemidji, Minnesota 56601, made certain new and useful inventions and improvements for which we filed an application for Letters Patent of the United States on January 9, 2001, application Serial No. 09/757,799 which is entitled CLUTCH WITH A ONE-WAY TORQUE CARRYING BEARING.

AND WHEREAS, TEAM Industries, Inc., a corporation organized and existing under and by virtue of the laws of the State of Minnesota, and having an office and place of business at 105 Park Avenue Northwest, Bagley, Minnesota 56621 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements and application and in and to the Letters Patent to be obtained therefor;

NOW THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable considerations, the receipt and sufficiency whereof is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do sell, assign and transfer unto said Assignee, its successors or assigns, the entire right, title and interest for all countries in and to all inventions and improvements disclosed in the aforesaid application, and in and to the application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and in and to any and all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and improvements, including an assignment of all rights under the provisions of the International Convention, and all Letters Patent of foreign countries which may be granted therefrom; and we do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the Assignee, its successors and assigns.

AND, for the consideration aforesaid, we do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors and representatives all facts known to us relating to said improvements and

the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable more effectually to secure to and vest in said Assignee, its successors or assigns the entire right, title and interest in and to the improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

AND, furthermore we covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

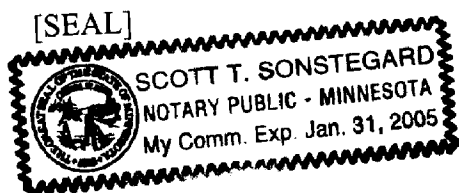
IN TESTIMONY WHEREOF, I have hereunto set my hand this 30th day of January, 2001.

Bruce H. Younggren
Bruce H. Younggren

STATE OF Minnesota)
COUNTY OF Clearwater) ss.


On this 30 day of January, 2001, before me personally appeared Bruce H. Younggren to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

Scott T. Sonstegard
Notary Public



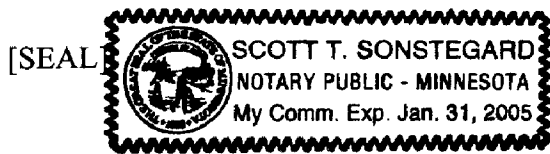
IN TESTIMONY WHEREOF, I have hereunto set my hand this 30 day of

January, 2001.


Michael Gunderson

STATE OF Minnesota)
) ss.
COUNTY OF Clearwater)

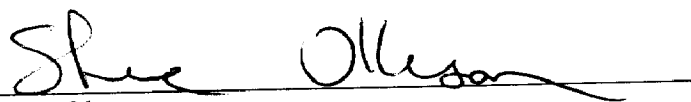
On this 30 day of January, 2001, before me personally appeared Michael Gunderson to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.




Notary Public

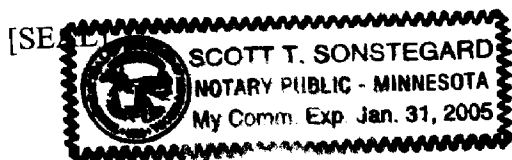
IN TESTIMONY WHEREOF, I have hereunto set my hand this 21 day of

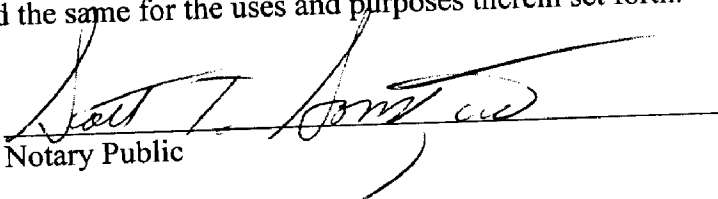
February, 2001.


Shane Okeson

STATE OF Minnesota)
) ss.
COUNTY OF Clearwater)

On this 21 day of February, 2001, before me personally appeared Shane Okeson to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.




Notary Public

IN TESTIMONY WHEREOF, I have hereunto set my hand this 12 day of
FEBRUARY, 2001.

Brian G. Eck
Brian G. Eck

STATE OF MINNESOTA)
COUNTY OF CLEARWATER) ss.

On this 12 day of February, 2001, before me personally appeared Brian G. Eck
to me known and known to me to be the person described in and who executed the foregoing instrument,
and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

[SEAL]

Scott T. Sonstegard
Notary Public

