

ASSIGNMENT OF U.S. PATENT APPLICATION

WHEREAS, Giancarlo UGOLINI

residing respectively at: Via Argelati, 28
20143 MILANO (Italy)

have invented certain new and useful improvements in an invention entitled:

"An iced-beverage making machine provided with a device for controlling the beverage density"

AND WHEREAS, UGOLINI S.p.A.

with a principal place of business at: Via Orobia, 11
20139 MILANO (Italy)

(hereinafter referred to as Assignee) is desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor from the United States;

NOW THEREFORE, be it known by all whom it may concern, that for and in consideration of the sum of One Dollar (\$1.00) (or the equivalent thereof in foreign currency) and other valuable consideration to us in hand paid, the receipt of which is hereby acknowledge, we have assigned, sold and set over and by these presents assign, sell and set over unto the said Assignee for the territory of the United States of America and not elsewhere, the full and exclusive right, title and interest in and to the said invention, as fully set forth and described in the specification executed by us on February 26, 2001, filed

_____ Ser. No. _____, preparatory to obtaining Letters Patent therefor; said invention, application and Letters Patent to be held and enjoyed by the said Assignee for its own use and behoof and for the use and behoof of its successors and assigns to the full end of the term for which said Letters Patent is granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

IN WITNESS WHEREOF, we have hereunto set our hand this 26th day of February, 2001.

In the presence of:

Witness: _____

Witness: _____

Giancarlo Ugolini

