Patent and Trademark Office

To the Honorable Commissioner of Pate ched original documents or copy thereof. 101723244 1. Name of conveying party(ies): and address of receiving party(ies): Name: Maxtech Manufacturing Inc. VASUDEVA, Kailash C. Additional name(s) of conveying party(ies) attached? Internal Address: 3. Nature of conveyance: Assignment □ Merger ☐ Change of Name ☐ Security Agreement Street Address: 620 McMurray Road ☐ Other Execution Date: May 4, 2001 City: Waterloo State: Ontario ZIP: N2V 2E7 Additional name(s) & address(es) attached? Additional name(s) & address(es) 4. Application number(s) or patent number(s): If this document is being filled together with a new application, the execution date of the application is: May 4, 2001 A. Patent Application No.(s) B. Patent No.(s) Additional number attached? The Yes Additional number attached? 5. Name and address of party to whom correspondence concerning document should be mailed: 6. Total number of applications and patents involved: R. CRAIG ARMSTRONG Internal Address: \$ 40.00 7. Total fee (37CFR 3.41) ☐ Enclosed Authorized to be charged to deposit account Street Address: ARMSTRONG & ASSOCIATES 8. Deposit account number: 501363 285 Fountain Street South (Attach duplicate copy of this page if paying by deposit account) City: Cambridge State: Ontario, CANADA ZIP: N3H 1J2 DO NOT USE THIS SPACE 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. R. Craig Armstrong

Name of Person Signing

Total number of pages comprising cover sheet

## Assignment of Patent Rights

In consideration of One Dollar and other good and valuable consideration the receipt and adequacy of which is hereby acknowledged, I/we, the inventor(s) whose names and post office address(es) is/are as follows:

Kailash C. Vasudeva 10 Grand River Drive Waterloo, Ontario Canada N2J 4G8

do hereby confirm that I/we have sold and assigned, and do hereby sell and assign to:

MAXTECH MANUFACTURING INC. 620 McMurray Road Waterloo, Ontario Canada N2V 2E7

all my/our right, title and interest throughout the world for my/our invention relating to and entitled "HOLDERS FOR DRILL BITS AND THE LIKE", as fully described in:

my/our United States patent application of that title, the Declaration for which was signed by me/us on this date; and/or

my/our Canadian patent application of that title, the Petition for which was signed on this date.

and all my/our corresponding right, title and interest in and to any patents which may issue therefor anywhere in the world, including the right to make further applications for same anywhere in the world.

t/we further agree to sign all such additional documents as the above assignee may require in order to confirm or to give full effect to this assignment, without additional consideration, including, without limiting the generality of the foregoing, any and all patent applications and any and all forms in relation to such patent applications, including but not limited to any required petitions, declarations, assignments, and powers of attorney.

SIGNED AND SEALED at Waterloo, Ontario, Canada, this 4th day of May, 2001.

Witness

RECORDED: 05/08/2001

Kailash C. Vasudeva

TOTAL F.04

PATENT REEL: 011807 FRAME: 0295