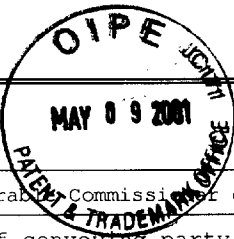


05-21-2001



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U.S. DEPARTMENT OF COMMERCE
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1. Name of conveying party(ies)

Diep Chau-Ngoc, Rolf Spangenberg

Additional name(s) of conveying party(ies) attached?

___ Yes X No3. Nature of conveyance: 5-9-01

- X Assignment
 ___ Security Agreement
 ___ Merger
 ___ Change of Name
 ___ Other

Execution Date: - February 13, 2001

2. Name and address of receiving party(ies)

Name: HILTI AKTIENGESELLSCHAFT

Internal Address:

Street Address: FL-9494 SchaanCity: Principality of Liechtenstein.Additional name(s) & address(es) attached? ___ Yes X No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of
The application is: - _____.

A. Patent Application No.(s)

B. Patent No.(s)

09/778,440Additional numbers attached? Yes X No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David Toren
Internal Address: SIDLEY AUSTIN BROWN & WOOD LLPStreet Address: One World Trade Center
54th FloorCity: NEW YORK State: N.Y. Zip: 10048-05576. Total number of applications and patents involved..... 17. Total fee (37 CFR 3.41) \$ 40.00
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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is
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 Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

PATENT
 REEL: 011807 FRAME: 0652

ASSIGNMENT OF U.S. PATENT APPLICATION

WHEREAS, Diep Chau-Ngoc and Rolf Spangenberg, of Munich and Gauting, respectively, both of Germany, have invented certain new and useful improvements in

DRILL BIT

for which they are about to make application for Letters Patent of the United States of America:

AND WHEREAS, HILTI AKTIENGESELLSCHAFT

of FL-9494 Schaan, Principality of Liechtenstein is desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor from the United States:

NOW THEREFORE, be it known by all whom it may concern, that for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to us in hand paid, the receipt of which is hereby acknowledged, we have assigned, sold and set over and by these presents do assign, sell and set over unto the said

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for the territory of the United States of America and not elsewhere, the full and exclusive right, title and interest in and to the said invention, as fully set forth and described in the specification filed herewith, preparatory to obtaining Letters Patent therefor; said invention, application and Letters Patent to be held and enjoyed by the said

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for its own use and behoof and for the use and behoof of its successors and assigns to the full end of the term for which said Letters Patent are granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

IN WITNESS WHEREOF, I have hereunto set my hand this 13th day of February 2001

Diep Chau-Ngoc

Diep Chau-Ngoc

Rolf Spangenberg

Rolf Spangenberg

In the presence of
Witness:

Hacki Wiegand

Date: 13. Feb. 2001

BROWN & WOOD LLP
One World Trade Center, New York, NY 10048-0557