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Name (line 1) Yong Jae CHOI  
Name (line 2)

Effective Date  
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May 8, 2001

Second Party

Name (line 1)   
Name (line 2) *09/854485*

Effective Date  
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Name (line 1) TAERYUK RUBBER BELT CO., LTD.  
Name (line 2)   
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Address (line 2)   
Address (line 3) Daeduck-ku, Taejon KOREA   
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David S. Safran

Name of Person Signing

Signature

May 15, 2001

Date

# ASSIGNMENT

For good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, as a below named inventor, I hereby sell and assign to TAERYUK RUBBER BELT CO., LTD. of 40-56 Daehwa-Dong, Daeduck-ku, Taejon, KOREA its successors and assigns or other legal representatives all my rights, title and interest, in and for the United States of America, in and to

invented by me (if only one is named below) or us (if plural inventors are named below) and described in the application for United States Letters Patent therefore, executed by me on even date herewith, and all United States Letters Patent which may be granted therefore, and all divisions, continuations and extensions thereof, the said interest being the entire ownership of the said Letters Patent when granted, to be held and enjoyed by said TAERYUK RUBBER BELT CO., LTD., its successors, assigns or other legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by me or us if this assignment and sale had not been made;

And I hereby agree to sign and execute any further documents or instruments which may be necessary, lawful, and proper in the prosecution of the above-named application or in the preparation and prosecution of any continuing, continuation-in-part, substitute, divisional, renewal, reviewed or reissue applications or in any amendment, extension, or interference proceedings, or otherwise to secure the title thereto in said assignee;

And I do hereby authorize and request the Commissioner of Patents to issue said Letters Patent to said TAERYUK RUBBER BELT CO., LTD.

- |  | (Full Name)                    | (Signature)          |
|--|--------------------------------|----------------------|
| 1. Date <u>May 8, 2001</u>   | Inventor <u>CHOI, Yong Jae</u> | <u>CHOI YONG JAE</u> |
| Residence <u>Same as Post Office Address</u>   | Citizenship <u>Korea</u>       |                      |
| Post Office Address <u>c/o TAERYUK RUBBER BELT CO., LTD., 40-56 Daehwa-Dong, Daeduck-ku, Taejon, KOREA</u> |                                |                      |
| 2. Date _____  | Inventor _____                 |                      |
| Residence _____  | Citizenship _____              |                      |
| Post Office Address _____  |                                |                      |
| 3. Date _____  | Inventor _____                 |                      |
| Residence _____  | Citizenship _____              |                      |
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