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| Second Party Name (line 1) | Ch | iang, Matthew | | Month Day Year 03202001 |
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| Name (line 1) | | Holmes-Kinsella, David | | 03202001. |
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ASSIGNMENT

For good and valuable consideration, receipt of which we hereby acknowledge, we, Jerry Shaw-Yau Chang, Matthew Chiang and David Holmes-Kinsella, do hereby sell, assign and transfer unto Clarent Corporation whose address is 700 Chesapeake Drive, Redwood City, CA 94063 (called the Assignee herein), and its successors and assigns, the entire title, interest and right, including the right of priority, in, to and under an application for Letters Patent of the United States entitled "SYSTEM AND METHOD FOR ELECTRONIC TRANSACTION SETTLEMENT" executed by us this day, and the inventions and any of them therein set forth and described, and any and all Letters Patent of the United States and of countries foreign thereto which may be granted thereon or therefore or corresponding thereto;

And for the above consideration we agree promptly upon request of the Assignee, its heirs, successors or assigns, to communicate any facts known to us respecting said application and the invention set forth therein, and to execute and deliver without further compensation any power of attorney, assignment, application, whether original, continuation, divisional or reissue, or other papers which may be necessary or desirable fully to secure to the Assignee, its heirs, successors and assigns, the inventions and any of them described in said application and all patent rights therein, in the United States and in any country foreign thereto, and to cooperate and assist in the prosecution of interference proceedings involving said inventions and in the adjudication and re-examination of said Letters Patent, provided the expenses which may be incurred by us in lending such cooperation and assistance be paid by the Assignee.

Date:_ 3/~~/0

Date:_ ?

Date: 3/20/01

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Matthew C

e Holmes;

David Holmes-Kinsella

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RECORDED: 05/08/2001