

PATENT RECORD COVER

06-04-2001



Attorney Docket No.
F012.PAT-2

J1026 U.S. PTO
09/864642
05/24/01

101736686

To the Honorable Commissioner of Patents and Trademarks, attached original document or copy thereof.

1. Name of conveying party(ies):
(1) Arthur W. Mears *05/24/01*

Additional name(s) of conveying party(ies) attached? [] yes [x] no

2. Name and address of receiving party(ies):
Name: Float Rail, Inc.
Address: 1942 Broadway, Suite 318
City Boulder State CO ZIP 80302
Additional name(s) & address(es) attached? [] Yes [x] No

3. Nature of Conveyance:

[x] Assignment [] Merger [] Security Agreement
[] Change of Name [] Other _____

Execution Date: May 24, 2001

4A. Application No.(s) *09/864642*

If this document is being filed together with a new application, the execution date(s) of the application is: May 24, 2001

Additional numbers attached? [] Yes [x] No

4B. Patent No.(s)

Additional numbers attached? [] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Emery L. Tracy
Street Address: P.O. Box 1518
City: Boulder State: CO ZIP 80306

6. Total number of applications and patents involved: [1]

7. Total fee (37 C.F.R. 3.41):.....\$ 40.00

8. Method of Payment
[X] Enclosed

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Emery L. Tracy
Name of Person Signing

[Signature]
Signature

5/24/01
Date

Total number of pages including cover sheet, attachments and document: [3]

05/30/2001 DTESSM1 00000007 09864642
02 FC:581 40.00 DP

ASSIGNMENT

WHEREAS, Arthur W. Mears, whose residence is 2424 West 9th Avenue #1202, Longmont, Colorado 80503 (herein called "ASSIGNOR"); has invented a certain new and useful invention for FLOAT SWITCH ACTIVATION ASSEMBLY, for which I are about to make application for Letters Patent of the United States;

WHEREAS, the FLOAT RAIL, INC., 1942 Broadway, Suite 318, Boulder, Colorado 80302 (herein call "ASSIGNEE"), a Colorado corporation, is desirous of obtaining the entire right, title and interest in, to and under the said invention and the said application;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) to him in hand paid, and other good and valuable consideration the receipt of which is hereby acknowledged, the said ASSIGNOR, has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, the entire right, title and interest in, to and under the said invention, and the said United States Application and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues and extensions thereof; and all applications for Industrial property protection, including, without limitation, all applications for protection, including, without limitation, all applications for patents, utility models, and designs which may hereafter be filed for said invention in any country or countries foreign to the United states, together with the right to file such applications and the right to claim for the same the priority of the United States, the International Conventions for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patent, utility models, inventors' certificates and designs which may be granted for said invention in any country or countries foreign to the United States and all extension, renewals and reissues thereof;

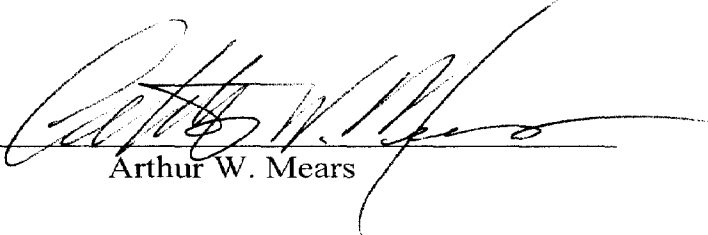
AND ASSIGNOR HEREBY authorizes and requests the Commissioner of Patents and Trademarks for the United States, and any Official of any country or countries foreign to the United States whose duty it is to issue patents or other evidence of forms of industrial property protection on applications as aforesaid, to issue the same to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument;

AND ASSIGNOR HEREBY covenants and agrees that he has full right to convey the entire interest herein assigned, and that they have not executed, and will not execute, any agreement in conflict herewith;

AND ASSIGNOR HEREBY further covenants and agrees that they will sign all lawful papers, execute all divisional, continuing, reissue and foreign applications, make all rightful oaths, and generally aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain proper protection for said invention in all countries.

IN TESTIMONY WHEREOF, ASSIGNOR hereunto sets his hand and seal the day and year set opposite its signature.

Dated: 5 24 01


Arthur W. Mears