

06-21-2001

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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Vijai Kumar
Kevin Scott McGuffey

MRU
6-12-01

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Pharmalogix, Inc.

Internal Address: _____

Street Address: 3 Stewart Court

City: Denville State: NJ Zip: 07834

Additional name(s) & address(es) attached? Yes No

PTO
09/879748
06/12/01

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: June 11, 2001

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 6/11/01

A. Patent Application No.(s)

09879748

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jack Matalon

Internal Address: _____

Street Address: 32 Shelley Rd.

City: Springfield State: NJ Zip: 07081

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jack Matalon
Name of Person Signing

Jack Matalon
Signature

June 12 2001
Date

Total number of pages including cover sheet, attachments, and documents:

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

06/18/2001 MBIZUNES 00000012 09879748

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PATENT
REEL: 011899 FRAME: 0279

ASSIGNMENT

WHEREAS, we, Vijai Kumar and Kevin Scott McGuffey, both citizens of the United States of America, residing at 67 Whitewood Drive, Morris Plains, New Jersey 07950 and 11 River Road, Stanhope, New Jersey 07874, respectively, have invented certain new and useful improvements in

DIRECTLY COMPRESSIBLE EXTENDED-RELEASE MATRIX FORMULATION
FOR METFORMIN HYDROCHLORIDE (Docket No. KUM-1-01)

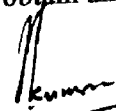
for which we have executed an Application for Letters Patent in the United States on even date herewith; and

WHEREAS, Pharnaloxix, Inc., a corporation of New Jersey, having its principal office located at 3 Stewart Court, Denville, New Jersey 07834-1028, is desirous of obtaining the entire right, title and interest in, to and under the said improvements and the said application;

NOW, THEREFORE, for other good and valuable consideration, the receipt of which is hereby acknowledged, we the said Vijai Kumar and Kevin Scott McGuffey have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, to the said Pharnaloxix, Inc., its successors, legal representatives and assigns, the entire right, title and interest in, to and under the said improvements, and the said application and all divisions, renewals, and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, including the right to claim priority under the terms of any appropriate International Convention based upon said application for Letters Patent of the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and extensions, renewals and reissues thereof; and I hereby authorize and request the Commissioner of Patents and Trademarks of the United States and any official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said Pharnaloxix, Inc., its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant that we have full right to convey the interest herein assigned in the manner hereinabove set forth, and that we have not executed, and will not execute, any agreement in conflict herewith.

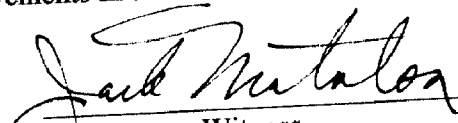
AND WE HEREBY further covenant and agree that we will communicate to the said Pharnaloxix, Inc., its successors, legal representatives and assigns, any fact known to us respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisions, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said Pharnaloxix, Inc., its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in the United States.



Vijai Kumar

6/11/2001

Date




Witness



Kevin Scott McGuffey

6/11/01

Date



Witness