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Name (line 1) Peter Gysi

Name (line 2) **Second Party**Name (line 1) Name (line 2) Execution Date
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Receiving Party

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Name (line 2)

Address (line 1) Industriestrasse 35

Address (line 2)

Address (line 3) Bergdietikon

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State/Country

Zip Code

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U.S. Department of Commerce
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05/14/2001

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ASSIGNMENT

THIS INSTRUMENT OF ASSIGNMENT WITNESSETH THAT:

WHEREAS, I, Peter Gysi
resident of Rotenstein 3
5454 Bellikon
Switzerland

respectively, have invented improvements in

METHOD AND DEVICE FOR POSITIONING EDGES, ESPECIALLY IN TUBE WELDING

for which I have executed on even date herewith an application for Letters Patent of the United States, and

WHEREAS, ELPATRONIC AG
a corporation of Switzerland

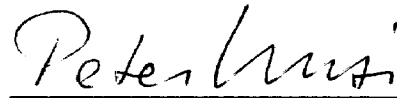
having a place of business at Industriestrasse 35, 8962 Bergdietikon, Switzerland

is desirous of acquiring an interest in said invention, said application and the Letters Patent to be issued therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of ONE DOLLAR to each in hand paid and other good and valuable consideration, the receipt whereof is hereby acknowledged, I have sold, assigned and set over, and do hereby sell, assign and set over to said corporation, its successors or assigns, the entire right, title and interest to and in said invention in the United States and in all foreign countries, said United States application for Letters Patent therefor and the Letters Patent when issued; and I do hereby authorize and request the Commissioner of Patent and Trademarks to issue the Letters Patent based upon said application to said corporation as the assignees of my entire right, title and interest to and in the same, for the sole use and behoof of said corporation, its successors or assigns.

And I also hereby covenant and agree to sign all proper papers including divisional and other applications for patents and assignments thereof in the United States and application for patents and assignments in all foreign countries, and to execute all rightful oaths and to take any other proper action that may in the judgment of the said corporation be necessary for securing thereto full rights to said invention, all of the foregoing to be at the expense of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hands and affixed our seal this 20th day of March 2001.

A handwritten signature in cursive script, appearing to read "Peter Gysi", written in black ink.

Peter Gysi

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