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FORM PTO-1595

U.S. DEPARTMENT OF COMMERCE

(REV. 6-93)

6.77.01

RECORDATION FORM COVER SHEET

Patent and Trademark Office

CMB NO. 0651-0011 (4/94)

PATENTS ONLY

ATTORNEY DOCKET NO: 180577-00240

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name(s) of conveying party(ies)</p> <p>Khalid Karim Mohammad H. Al-Hazmi Syed Irshad Zaheer Asad Khan</p> <p>Additional name(s) of conveying party(ies) attached? Yes <input type="checkbox"/></p>	<p>2. Name and address of receiving party(ies)</p> <p>Saudi Basic Industries Corporation</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger</p> <p><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name</p> <p><input type="checkbox"/> Other</p> <p>Execution Date: April 25, 2000</p>	<p>Address:</p> <p>P.O. Box 5101 Riyadh 11422 Kingdom of Saudi Arabia</p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>4. Application number(s) or patent number(s):</p> <p>If this document is being filed together with a new application, the execution date of the application is: _____</p> <p>A. Patent Application No.(s) B. Patent No.(s)</p> <p><u>09/561,364</u> filed April 28, 2000 Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p>5. Name and access of party to whom correspondence Concerning document should be mailed:</p> <p>William J. Spatz, Esq. Kramer Levin Naftalis & Frankel LLP 919 Third Avenue New York, New York 10022</p>	<p>6. Total number of applications and patents involved: <u>1</u></p> <p>7. Total fee (37CFR 3.41). <u>\$40.00</u></p> <p><input checked="" type="checkbox"/> Enclosed</p> <p><input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number <u>50-0540</u> Please charge any additional fees or credit overpayment to the above account.</p> <p>(attached duplicate copy of this page if paying by deposit account)</p>

DO NOT USE THIS SPACE

9. Statement and signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William J. Spatz William Spatz 6/21/01
Name of Person Signing Signature Date

Total number of pages including cover sheet attachments and documents: 3

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ASSIGNMENT

We, **Khalid Karim, Mohammad H. Al-Hazmi, Asad Khan and Syed Irshad Zaheer** who reside respectively at: 25 Monica Grove, Burnage, Manchester, England; P.O. Box 5101, Riyadh 11422, Kingdom of Saudi Arabia; P.O. Box 5101, Riyadh 11422, Kingdom of Saudi Arabia and P.O. Box 5101, Riyadh 11422, Kingdom of Saudi Arabia; have made certain inventions or discoveries (or both) set forth in an application for Letters Patent of the United States of America entitled **CATALYSTS FOR THE OXIDATION OF ETHANE TO ACETIC ACID AND ETHYLENE, METHODS OF MAKING AND USING THE SAME** which application was executed by us and **SAUDI BASIC INDUSTRIES CORPORATION**, whose address is **P.O. Box 5101, Riyadh 11422, Kingdom of Saudi Arabia**, and which, together with its successors and assigns is hereinafter called "Assignee," is desirous of acquiring the title, rights, benefits and privileges hereinafter recited, and of confirming the same or any part thereof heretofore acquired by Assignee.

Now, therefore, for valuable consideration furnished by Assignee to us, receipt and sufficiency of which we hereby acknowledge, we hereby, without reservation:

1. Assign and convey to and confirm in Assignee the entire right, title and interest in and to said inventions and discoveries, said application for Letters Patent of the United States of America, any and all other applications for Letters Patent on said inventions and discoveries in whatsoever countries, including all divisional, renewal, substitute, continuation and Convention applications based in whole or in part upon said inventions or discoveries or upon said applications, and any and all Letters Patent and reissues and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications and said Letters Patent;
2. Authorize Assignee to file patent applications in any or all countries on any or all of said inventions and discoveries in our names or in the name of Assignee or otherwise as Assignee may deem advisable, under the International Convention or otherwise;
3. Authorize and request the Commissioner of Patents of the United States of America and the empowered officials of all other governments to issue or transfer all said Letters Patent to Assignee, as assignee of the entire right, title and interest therein or otherwise as Assignee may direct;
4. Warrant that we have not knowingly conveyed to others any right in said inventions, discoveries, applications or patents or any license to use the same or to make, use or sell anything embodying or utilizing any of said inventions or discoveries; and that we have good right to assign the same to Assignee without encumbrance;
5. Bind our heirs and legal representatives, as well as ourselves to do, upon Assignee's request and at its expense, but without additional consideration to us or them, all acts reasonably serving to assure that the said inventions and discoveries, the said patent applications and the said Letters Patent shall be held and enjoyed by Assignee as fully and entirely as the same could have been held and enjoyed by us or our heirs or representatives if this assignment had not been made; and particularly to execute and deliver to Assignee all lawful application documents including petitions, specifications, and oaths, and all

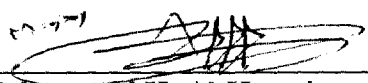
assignments, disclaimers, and lawful affidavits in form and substance as may be requested by Assignee; to communicate to Assignee all facts known to us relating to said inventions and discoveries or the history thereof; and to furnish Assignee with any and all documents, photographs, models, samples and other physical exhibits in our control or in the control of our heirs or legal representatives and which may be useful for establishing the facts of our conceptions, disclosures, and reduction to practice of said inventions and discoveries.

The effective date of this instrument is the last date written below.

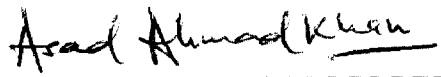
In testimony of which we have affixed our signatures.



Khalid Karim 25/4/00
(Date)



Mohammad H. Al-Hazmi 25/4/00
(Date)



Asad Khan 25/4/00
(Date)



Syed Irshad Zaheer 25/4/00
(Date)