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SHEET



BOX ASSIGNMENT

Director - U.S. Patent ... 101774932
Washington, D.C. 20231

06/26/01

J1040 U.S. PTO
29/144134
06/26/01

Please record the attached original document(s) or copy thereof.

1. Name(s) of conveying party(ies):

Xavier KEGELS

2. Name and address of receiving party(ies):

ASHWELL LTD.
Atlantic House, Circular Road
Douglas, Isle of Man, United Kingdom

3. Nature of conveyance: Assignment
Execution Date: May 21, 2001

4. Application and/or Patent No(s)

29/144134

(a) Appln. Serial No(s).

Letters Patent No(s).

(b) this document is being filed together with a new application
which was executed on: May 21, 2001

5. Name and address of party to whom correspondence concerning document
should be mailed:

NOTARO & MICHALOS P.C.
100 Dutch Hill Road, Suite 110
Orangeburg, New York 10962-2100
(845) 359-7700

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6. Total number of applications and/or patents involved: 1

7. Total Fee (37 C.F.R. 3.41/\$40.00 ea.): \$ 40.00 is enc. (w/ filing fee).

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9. To the best of my knowledge and belief, the foregoing information is
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Dated: 6/26/01

Peter C. Michalos
Reg. No. 28,643
Attorney for Applicant(s)

TOTAL NUMBER OF PAGES INCLUDING COVER SHEET, DOCUMENT AND ATTACHMENTS : 2

ASSIGNMENT

In consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned

Xavier KEGELS

hereby sells, assigns and transfers to

ASHWELL LTD.

Atlantic House, Circular Road, Douglas, Isle of Man, United Kingdom
(hereinafter called the Assignee) the entire right, title and interest in and to any and all inventions and discoveries which are disclosed in the application for United States patent entitled

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which application was:

- (a) executed on the 21st day of May, 2001
- (b) filed on the _____ day of _____, 2001, and given Serial No. _____

including any and all United States Letters Patent which may be granted therefor and any and all extensions, divisions, reissues, substitutes, renewals or continuations thereof and any and all United States Letters Patents granted thereon.

It is hereby authorized and requested that the Commissioner of Patents and Trademarks issue any and all said Letters Patent, when granted to said Assignee.

Further, it is agreed that, when requested by Assignee, the undersigned will execute without charge all divisional, continuing, substitute, renewal, and reissue patent applications, and execute all rightful other papers, and generally do everything possible for aiding in securing and maintaining proper patent protection.

Signed at ANTWERPEN, this 21ST day of May, 2001

Inventors: Xavier Kegels

Witness(es) Walter Baeyens

RECORD AND RETURN TO:
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