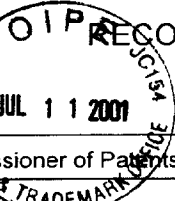


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PACO JEWELRY LTD.

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Street Address: **54 Bezalel Street**

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City: _____ State: _____ ZIP: _____

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ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned:

PACO JEWELRY LTD.
17 HARAKUN STREET
RAMAT GAN, ISRAEL

(hereinafter called the "assignor(s)", hereby sell(s), assign(s) and transfer(s) to:

RAPAPORT MARTIN
54 BETZALEL STREET
RAMAT GAN, ISRAEL

(hereinafter called the "assignee(s)"), its/his successors, assignees, nominees or other legal representatives, the HALF of all the Assignor's right, title and interest in and to the invention entitled:

INVISIBLE SETTING OF PRECIOUS AND SEM-PRECIOUS STONES

described and claimed in the following patent applications:

U.S. Design Patent Application No. 29/105,913 filed on June 2, 1999
and identified as Attorney docket No. 1532/2;

and in and to said Patent Applications, and all original and reissued Patents granted therefor, and all divisions and continuations thereof, including the right to apply and obtain Patents in all other countries, the priority rights under International Conventions, and the Letters Patent which may be granted thereon;

Signed and sealed this 21 day of December 1999

PACO JEWELRY LTD.

TEL: 03-7513314

Assignor

PACO JEWELRY LTD.

by: Eitan Raviv

Title: owner

Mart Rapaport
Assignee

RAPAPORT MARTIN

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