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09/807487



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To the Honorable Commissione

the attached original documents or copy thereof.

1. Name of conveying party(ies):

Min-Hyo Seo
In-Ja Choi

07/13/01

2. Name and address of receiving party(ies)

Name: **SAMYANG CORPORATION**

Internal Address: _____

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: **263 Yeonji-dong, Chongno-ku**

Seoul, 110-725, KOREA

Execution Date: _____

Additional Name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

09/807487

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No(s).

09/807,487

B. Patent No(s).

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **M. Wayne Western**

Mailing Address: **Thorpe, North & Western, LLP**

P.O. Box 1219

Sandy, UT 84091-1219

Street Address: **8180 South 700 East**

City: **Sandy** State: **Utah** Zip: **84070**

6. Total number of applications and patents involved: 1

7. Total fee (27 CFR 3.41) \$40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

20-0100 (Deficiencies Only)

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

M. Wayne Western

Name of Person Signing

M. Wayne Western

Signature

7-9-01

Date

Total number of pages including this cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to:

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PATENT
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M. Wayne Western
THORPE, NORTH & WESTERN, L.L.P.
P.O. BOX 1219
SANDY, UTAH 84091-1219

ASSIGNMENT

WHEREAS, we, Min-Hyo Seo resident of Republic of Korea, whose postal mailing address is Soojeong Town 2-1008, 909, Doosan, 2-dong, Seo-ku, 302-122 Daejeon, Republic of Korea, and In-Ja Choi resident of Republic of Korea, whose postal mailing address is 63-2, Wham-dong, Youseong-ku, 305-348 Daejeon, Republic of Korea (hereinafter "Assignors") have invented a certain new and useful improvement in a POLYMERIC COMPOSITION FOR SOLUBILIZING POORLY WATER SOLUBLE DRUGS AND PROCESS FOR THE PREPARATION THEREOF for which an application for United States Letters Patent which was filed on 08 August 2000, and given U.S. Patent Application Serial No. 09/807487; and

WHEREAS, SAMYANG CORPORATION, a Korean corporation organized and existing under the laws of the Country of Korea, having a business address of 263 Yeonji-dong, Chongno-ku, Seoul, 110-725, Korea (hereinafter "Assignee"), is desirous of acquiring the entire right, title, and interest in the same;

NOW, THEREFORE, in consideration of one dollar (\$1.00) and other good and valuable consideration paid to us by the Assignee, the receipt and sufficiency whereof is hereby acknowledged, we the said Assignors, hereby grant and assign unto the said Assignee, our entire right, title and interest in said invention and in all patent applications based thereon, including but not limited to the above identified United States Patent Application and in all divisions, continuations, and continuations-in-part of said application, or reissues or extensions of Letters

Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and foreign countries; the right, power and authority to file and prosecute U.S. and foreign patent applications on said invention in its own name, wherever such right may be legally exercised, and including the right to claim the priority and benefits of the International Convention for such applications; and the right to bring actions for infringement of any right in said invention in its own name, including past infringement, in any jurisdiction.

We hereby authorize and request the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all Letters Patent on said invention to the said Assignee as the owner of our entire interest, for the sole use and behoof of the said Assignee, its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

We hereby agree, without further consideration and without expense to us, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of us to make this Assignment fully effective, including, by way of example but not of limitation, the following: prompt execution of all original, divisional, substitution, reissue, and other United States and foreign patent applications on said invention, and all lawful documents as requested by the Assignee to further the prosecution of any of such patent applications; cooperation to the best of our ability including, but not limited to, the execution of all lawful documents, the production of evidence in any actions or proceedings concerning the invention, including, but not limited to, nullification, reissuing, extension, and infringement proceedings involving said invention.

This assignment and agreement shall be binding upon our heirs and legal representatives.

Executed this 20 day of JUNE, 2001 at Taejeon.



Min-Hyo Seo

STATE OF _____)
: ss
County of _____)

Before me personally appeared Min-Hyo Seo and acknowledged the foregoing instrument to be his free act and deed this _____ day of _____, 2001.

Notary Public

Executed this 20 day of 6, 2001 at Daejeon.


In-Ja Choi

STATE OF _____)
: ss
County of _____)

Before me personally appeared In-Ja Choi and acknowledged the foregoing instrument to be his free act and deed this _____ day of _____, 2001.

Notary Public