

PATENTS ONLY

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PATENTS ONLY

S AND TRADEMARKS



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nent or copy thereof.

1. Name of Party(ies) conveyin

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ne and Address of Party(ies) receiving an interest:

Schutt Manufacturing Company

Name:

HOS Development Corporation

Internal Address:

Street Address:

1261 East Union Avenue

City:

Litchfield

State/Zip:

Illinois 62056

Additional name(s) of conveying party(ies) attached?

☐ Yes ☒ No

Additional name(s) and addresses attached?

☐ Yes ☒ No

3. Description of the interest conveyed:

☒ Assignment☐ Change of Name

Other:

☐ Security Agreement☐ Merger

Execution Date: July 2, 2001

4. Application number(s) or patent number(s). Additional sheet attached? ☐ Yes ☒ No

If this document is being filed together with a new application, the execution date of the application is:

Date

A. Patent Application No.(s)

B. Patent No.(s)

5,738,601

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

BRINKS HOFER GILSON & LIONE

P.O. BOX 10395

CHICAGO, IL 60610

(312)321-4200

6. Number of applications and patents involved: 1

7. Total fee (37 CFR 3.41)

\$ 40.00

☒ Enclosed☐ Authorized to be charged to Deposit Account No. 23-19258. ☒ Please charge any deficiencies in fee or credit any overpayment to Deposit Account No. 23-1925.

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

John C. Freeman

Name of Person Signing

Signature

July 12, 2001

Date

Total number of pages including cover sheet, attachments, and document: 3

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ASSIGNMENT

WHEREAS, Schutt Manufacturing Company, a corporation organized and existing under the laws of the State of Illinois, having its principal office and place of business at P.O. Box 345, 610 S. Industrial Drive, Litchfield, IL 62056, hereinafter called the "Assignor", owns the entire right, title and interest in and to the invention described in the United States Letters Patents No. 5,738,601, issued April 14, 1998, entitled HEIGHT ADJUSTABLE BASKETBALL GOAL ASSEMBLY (Inventor: Todd R. Hughes);

WHEREAS, HOS Development Corporation, a corporation organized and existing under the laws of the State of Illinois, having a place of business at 1261 East Union Avenue, Litchfield, IL 62056, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent identified above, and all patents which may be obtained for said inventions, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignor from the Assignee is hereby acknowledged, the Assignor has sold, assigned and transferred, and by these presents do sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the inventions and the patents and patent applications identified above, and any patents that may issue for said inventions in the United States; together with the entire right, title and interest in and to said inventions and all patent applications and patents therefor in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents.

The Assignor hereby covenants and agrees, for both the Assignor and the Assignor's legal representatives, that the Assignor will assist the Assignee in the prosecution of the patents and patent applications identified above; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the inventions identified above;

in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said inventions, or any such patent application or patent; and that the Assignor will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the Assignor has executed this agreement.

SCHUTT MANUFACTURING COMPANY

DATED:

7/2/01

Andy Scharf
Andy Scharf, Secretary

STATE OF

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ss.

COUNTY OF

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I, SANDRA F. KERN, A Notary Public in and for the County and State aforesaid, do hereby certify that Andy Scharf of Schutt Manufacturing Company personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this day of _____, 2001.

Sandra F. Kern
Notary Public

(SEAL)

My Commission Expires: 8-16-04

