

ONLY PATENTS & PAT. APPLNS. F

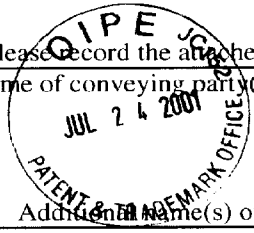


To the Honorable Co.

101793539

n., D.C. 20231

SIR: Please record the attached original document or copy thereof on which the particulars are:



1. Name of conveying party(ies) (assignor(s)):

07/24/01

David VERCHERE

Additional name(s) of conveying party(ies) attached? []yes [X]no

2. Name and Address of Party(ies) receiving an interest (assignee(s)):

Address: Regency Ventures LTD.
Chancery Hall, 52 Reid Street, Hamilton Bermuda
Country: United Kingdom
Additional name(s) & address(es) attached? []yes [X]no

3. Nature of Conveyance:

- Assignment Execution Date: July 3, 2001
- Merger Change of Name Verified Translation
- Security Agreement Other

4. Execution date(s) on the Declaration if filed herewith:

4.5 Application number(s) or patent number(s). Others on additional sheet(s) attached? []yes [X]no

A. Patent Application No(s). First Inventor (series code/serial number) if not in Item 1
09/441,204

B. Patent No(s). First Inventor if not in Item 1

5. Name and address of party to whom correspondence concerning document should be mailed:

Thomas J. Scott, Jr.
Hunton & Williams
1900 K Street, N.W., Suite 1200
Washington, D.C. 20006-1109
(see telephone number below)

- 6. Number involved: Applns. 1 + Pats: = Total 1
- 7. Amount of fee enclosed: Above Total x \$40 = \$40.00
- 8. If above fee missing or inadequate charge insufficiency to Deposit Account number 50-0206 (duplicate sheet not required.)

5.5 Atty. Dkt. 56490.000002

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9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Signature

Attorney: Yisun Song
Reg. No.: 44,487

FOR: Attorney: Thomas J. Scott, Jr.
Reg. No. 27,836

Atty/Sec: TJS/YS/skm

10. Total number of pages including this cover sheet 3 (Do NOT file dup. cover sheet)



21967
PATENT TRADEMARK OFFICE

Date: July 24, 2001

Tel: 202-955-1500 Fax: 202-778-2201

07/27/2001 TDIAZI 00000110 09441294

01 FC:581

40.00 DP

ASSIGNMENT

WHEREAS, David Verchere a citizen of Canada, residing at 351 West 20th #4, New York, NY 10014; (hereinafter "Assignor"), has made an invention entitled

METHOD AND SYSTEM FOR ACQUIRING BRANDED PROMOTIONAL PRODUCTS described in U.S. Serial No. 09/441,204, filed November 16, 1999; and

WHEREAS, Regency Ventures LTD, Charter Corporation Services, (hereinafter "Assignee"), having a place of business at Chancery Hall, 52 Reid Street, Hamilton Bermuda, is desirous of acquiring the entire right, title and interest in and to the aforesaid invention, application and all Letters Patent of the United States or any foreign country, including continuations, continuations-in-part, reissues, reexaminations, extensions, substitutes and divisions which may be granted therefor;

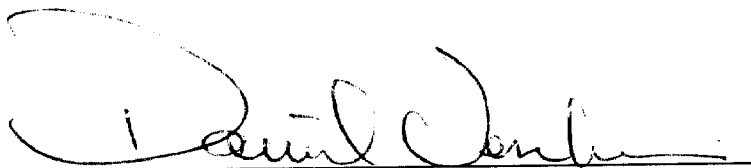
NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the said assignor, by these presents do sell, assign and transfer unto Assignee, its successors, legal representatives and assigns, the full and exclusive right in and to the said invention as described in the said application, and in and to any Letters Patent of the United States or any foreign country, including continuations, continuations-in-part, reissues, reexaminations, extensions, substitutes and divisions which may be granted therefor and all rights to claim priority on the basis of said application;

AND I HEREBY authorize and request the Commissioner of Patents and Trademarks or any other proper officer or agency of any country to issue all said Letters Patent to said Assignee;

AND I HEREBY warrant and covenant that I have the full right to convey the entire interest herein assigned and that I have not executed and will not execute any instrument or assignment in conflict herewith;

AND I HEREBY agree to communicate to said Assignee or its representatives any facts known to us respecting said invention, to execute all divisional, continuation, reissue, reexamination, extension, substitute and foreign applications, sign all lawful documents and make all rightful oaths and declarations relating to said invention, execute and deliver any and all papers that may be necessary or desirable to perfect the title to this invention in said Assignee, its successors, legal representatives or assigns, and to testify in any judicial or administrative proceeding and generally do everything possible to aid the said Assignee to obtain and enforce said Letters Patent in the United States or any foreign country when requested so to do by said Assignee.

Signature of Inventor:
Inventor's Name:



David Verchere

Date of Execution:

7/3/01

IN WITNESS WHEREOF, I have hereunto set my hand and seal.

COUNTY OF

) ss:

STATE OF

On this 3 day of July, 2001, before me a Notary Public in and for the County and State aforesaid, personally appeared **David Verchere**, to me known and known to me to be the person of that name, who signed and sealed the foregoing instrument, and acknowledged the same to be of his free act and deed.

(SEAL)


Notary Public

My commission Expires:

JEREMIAH J. SHEEHAN
Notary Public, State of New York
No. 4980125
Qualified in Putnam County
Commission Expires April 15, 2001