

07-31-2001

U.S. Department of Commerce
Patent and Trademark Office



101792431

USV-3.2.005/3923

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

- 1. Suresh Kumar GIDWANI
- 2. Purushottam SNGNURKAR
- 3. Prashant Kumar TEWARI

7-24-01

2. Name and Address of receiving party(ies)

USV LTD.
(Corporation of India)
B.S.D. marg. Station Road, Govandi
MUMBAI 400088
INDIA

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Additional name(s) & address(es) attached? Yes No

Execution Date: MAY 17, 2001

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) 09/852,141

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Cobrin & Gittes
750 Lexington Avenue - 21st Floor
New York, New York 10022

07/26/2001 KHARISI 00000023 09052141

14 FC:50.

40.00 00

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41)..... \$ 40.00

Enclosed

Any deficiency is authorized to be charged to
Deposit Account No. 03-2317

8. Deposit Account No. 03-2317

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

ROBERT J. HESS

Name of Person Signing

Signature

20 JULY 2001

Date

Docket: USV-3.2.005/3923

Total number of pages including cover sheet, attachments, and document: _____

ASSIGNMENT

WHEREAS, I, Dr. Suresh Kumar GIDWANI, a citizen of India, whose post address is B.S.D. marg, Station Road, Govandi -- MUMBAI 400088, INDIA;

WHEREAS, I, Mr. Purushottam SINGNURKAR, a citizen of India, whose post office address is B.S.D. marg, Station Road, Govandi -- MUMBAI 400088, INDIA;

WHEREAS, I, Mr. Prashant Kumar TEWARI, a citizen of India, whose post office address is B.S.D. marg, Station Road, Govandi -- MUMBAI 400088, INDIA,

hereinbelow called "Assignors," have made a certain new invention for:

**GLIPIZIDE-CYCLODEXTRIN INCLUSION COMPLEXES AND
THEIR PHARMACEUTICAL COMPOSITION**

which is described in US Patent Application Serial No. 09/852,141 filed with the United States Patent and Trademark Office on May 9, 2001.

WHEREAS, USV Ltd., a corporation organized and existing under and by virtue of the laws of India, and having offices and doing business at B.S.D. marg, Station Road, Govandi -- MUMBAI 400088, INDIA, and elsewhere, hereinbelow called "Assignee," is desirous of securing the entire right, title and interest in and to the said invention, application and Letters Patent, when granted, and in and to any divisions, continuations, continuation-in-parts, improvements, reexaminations, reissues or extensions that may be made or granted thereon;

NOW, THEREFORE, BE IT KNOWN that for and in good and valuable consideration, the receipt of all of which is hereby acknowledged, we, the said Assignors, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the Assignee, its successors and assigns, the entire right, title and interest throughout the world in and to the invention, application and Letters Patent, when granted, and in and to any divisions, continuations, continuation-in-parts, improvements, reexaminations, reissues or extensions that may be made or granted on any of them; and

FOR THE CONSIDERATION AFORESAID, we hereby covenant and agree that whenever requested by said Assignee, its counsel or representative, the Assignee's successors, assigns, nominees, or the counsel or representative of the Assignee's successors, assigns, or nominees, to execute any papers or drawings for procurement of valid Letters Patent for the invention or for the reissue, reexamination, division, continuation or extension of the same, we will do so and will take all rightful oaths and affidavits, and do all acts necessary or required to be done, including testifying at an interference proceeding, to secure to the said Assignee, its successors and assigns, the title to and full benefit of all rights hereby assigned, without charge to said Assignor, but at the expense of the Assignee, its successors, assigns or nominees; and

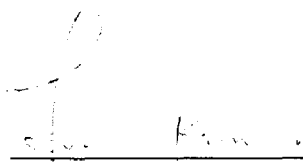
FOR THE CONSIDERATION AFORESAID, we have sold, assigned, transferred and set over and by these presents do sell, assign, transfer and set over unto the said Assignee, its successors and assigns, or the nominees of any of them, the entire right, title and interest in and to any and all Letters Patent for said invention which may be granted in countries foreign to the United States, and in and to any applications for Letters Patent which may be filed for said invention in countries foreign to the United States, and in and to the invention described in said applications; and we hereby authorize and empower said Assignee and its successors, assigns or nominees, to apply for Letters Patent or other form of protection on said invention in its own name or in the name of its successors, assigns or nominees, in any or all countries where it may desire to file such application, and where said application may be filed by another other than the inventor; and we hereby covenant and agree to sign all papers and drawings, take all rightful oaths, execute all rightful affidavits, and do all acts necessary or required to be done for the procurement and maintenance of Letters Patent or other form of protection for said invention in countries foreign to the United States, and for further investing or confirming the right and title thereto in the Assignee, its successors, assigns or nominees, without charge to said Assignor, but at the expense of the Assignee, its successors, assigns or nominees;

TO HAVE AND TO HOLD the same to the full end of the term or terms for which Letters Patent may be granted, as fully and completely as the same might be held by us had this sale and assignment not been made;

AND The Commissioner of Patents is requested to issue said Letters Patent, when granted, in accordance with this sale and assignment.

We declare under penalty of perjury under the laws of the United States of America that we have signed this document as our own free act and that all of the foregoing is true and correct.

DATE: 17th May, 2001




Dr. Suresh Kumar GIDWANI, Inventor

DATE: 17th May, 2001



Mr. Purushottam SINGNURKAR, Inventor

DATE: 17th May, 2001



Mr. Prashant Kumar TEWARI, Inventor