

08-02-2001

IN THE UNIT



DEMARK OFFICE

7-3007

101796265

ATTY. DKT.: P-1663-1

Box Assignment

Director - U.S. Patent and Trademark Office

Washington, D.C. 20231

JUL 11 2001

PATENT RECORDAL COVER SHEET

Please record the attached original documents or copies thereof.

1. Conveying Parties: Richard J. Whitbourne;
Daniel Hullihen;
Michael R. Violante; and
Xianping Zhang

2. Receiving Party: STS Biopolymers, Inc.
a Corporation of the State of New York and having its principal place of business
at 336 Summit Point Drive, Henrietta, New York 14467

3. Description of interest conveyed or transaction:
Assignment of entire right, title and interest

Date of Execution: June 18, 2001

4. Patent property affected: U.S. Patent Application Serial No. 09/834,307,
filed April 12, 2001

5. Address correspondence concerning this recordation request to:
Frederick A. Spaeth
Libert & Associates
3 Mill Pond Lane
Powder Forest Business Park
P.O. Box 538
Simsbury, CT 06070-0538
Telephone: (860) 651-9321
Facsimile: (860) 651-5735

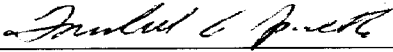
08/01/2001 DBYRNE
01 FC:581

00000212 09834307

40.00 DP

6. Number of patent properties affected: 1
7. Total Fee (37 CFR 1.21(h)) is \$ 40.00.
Check No. 1826 in the amount of \$ 80.00 is enclosed.
Any deficiency in the fee may be charged to Deposit Account No. 12-1302.
8. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Date: July 23, 2001



Frederick A. Spaeth
Registration Number 33,793

9. Total number of pages including cover sheet and document to be recorded: 7

CERTIFICATE OF MAILING (37 CFR 1.8a)

I hereby certify that this paper (along with any paper or payment referred to as being attached or enclosed) is being deposited with the United States Postal Service on the date shown below with sufficient postage as first class mail in an envelope addressed to: Box Assignment, Director - U.S. Patent and Trademark Office, Washington, DC 20231.

Date: July 23, 2001



Michelle E. Fetzner

ASSIGNMENT

WHEREAS, we, Richard J. Whitbourne, residing at 2500 East Avenue, Rochester, New York 14610, United States of America; and Daniel Hulihan, residing at 5763 Sutton Road, Apt. 2, Avon, New York 14414, United States of America; Michael R. Violante, residing at 15 Cedarwood Circle, Pittsford, New York 14534, United States of America; and Frank Wang, residing at 46 Spencer Place, New Haven, Connecticut 06515, United States of America; and Xianping Zhang, residing at 34 Grouse Point, Webster, New York 14580, United States of America; (below jointly referred to as "ASSIGNORS") are the inventors of an invention entitled "TARGETED THERAPEUTIC AGENT RELEASE DEVICES AND METHODS OF MAKING AND USING THE SAME" for which an application for Letters Patent of the United States was filed on April 12, 2001, Serial Number 09/834,307 and for which a Patent Cooperation Treaty (PCT) international patent application has been filed in the United States Receiving Office on April 12, 2001, Application number PCT/US01/12159, both with a claim to priority based on U.S. provisional patent application serial number 60/196,781, filed April 13, 2000; and

WHEREAS, STS Biopolymers, Inc., (below referred to as "ASSIGNEE") a corporation of the State of New York, having a place of business at 336 Summit Point Drive, Henrietta, New York 14467, United States of America, is desirous of obtaining the entire right, title and interest in and to the aforesaid invention and the aforesaid U.S. and foreign patent applications describing it;

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt, adequacy and sufficiency of which are acknowledged, ASSIGNORS hereby sell, assign and transfer to ASSIGNEE the full and exclusive right, title and interest in and to the aforesaid invention, both of the aforesaid U.S. patent applications, the PCT international application and any and all foreign patent applications describing it, including any and all divisional, continuation, continuation-in-part, re-examination, reissue and comparable applications based on the aforesaid U.S. applications or on any of the aforesaid foreign patent applications, and any and all Letters Patent or comparable rights issuing thereon in the United States and in all foreign countries, together with all rights of priority based on the filing of any of the aforesaid applications arising under

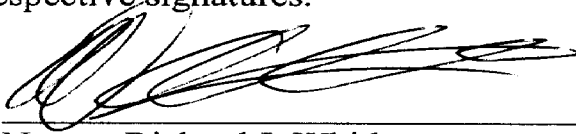
the International Convention for the Protection of Industrial Property and any and all other international agreements to which the United States of America adheres, and we hereby authorize and request the U.S. Commissioner of Patents and Trademarks and officials of any international organization and any country or countries foreign to the United States whose duty it is to issue patents or comparable rights on patent applications as aforesaid, to issue all Letters Patent or comparable rights for said invention issuing on any application as aforesaid to ASSIGNEE or to the successors, assigns or legal representatives, if any, of ASSIGNEE.

ASSIGNORS further agree, upon request of ASSIGNEE and without further remuneration, to execute any and all lawful papers and make all rightful declarations and oaths as needed for the filing and prosecution of the aforesaid U.S. and foreign patent applications and granting of Letters Patent or comparable rights thereon, and further to supply to ASSIGNEE all facts and evidence known to them relating to said invention and the history and development thereof, to testify in all interferences, suits, and other legal proceedings, and generally to do everything rightful which ASSIGNEE shall consider desirable for aiding in securing, maintaining, and enforcing proper patent protection for said invention and for the perfecting of title thereto in ASSIGNEE.

ASSIGNORS further covenant that they have the lawful right to assign the interest in said invention in the manner and form as herein expressed and that the interests herein conveyed are free from prior assignment, grant, mortgage, license or other encumbrance whatsoever.

ASSIGNORS hereby authorize and request their attorneys, Victor E. Libert (Reg. No. 24,224) and Frederick A. Spaeth (Reg. No. 33,793), both of Libert & Associates, 3 Mill Pond Lane, Simsbury, Connecticut 06070 to insert above the application serial number and filing date of said U.S. application when known.

This assignment is executed by the respective ASSIGNORS on the date or dates indicated below opposite their respective signatures.



Name: Richard J. Whitbourne

State of New York)

)ss.:

County of Monroe)

On this 18th day of June, 2001, before me, a Notary Public in and for the State and County aforesaid, personally appeared Richard J. Whitbourne, known or satisfactorily proven to me to be the person of whose name is subscribed to this instrument, who acknowledged that he executed the same for the purposes therein contained.

6/18/01
Date

Deane R. Snow
Notary Public

My Commission Expires:

DEANE R. SNOW
Notary Public in the State of New York
MONROE COUNTY
Commission Expires ~~March 31, 2003~~ 11/31/03

Name: Daniel Hullihen

State of New York)

)ss.:

County of Monroe)

On this 18th day of June, 2001, before me, a Notary Public in and for the State and County aforesaid, personally appeared Daniel Hullihen, known or satisfactorily proven to me to be the person of whose name is subscribed to this instrument, who acknowledged that he executed the same for the purposes therein contained.

6/18/01
Date

Deane R. Snow
Notary Public

My Commission Expires:

DIANE R. SNOW
Notary Public in the State of New York
MONROE COUNTY
Commission Expires ~~March 31, 2003~~ 11/31/03

Michael R. Violante

Name: Michael R. Violante

Date

State of New York)

)ss.:

County of Monroe)

On this 18th day of June, 2001, before me, a Notary Public in and for the State and County aforesaid, personally appeared Michael R. Violante, known or satisfactorily proven to me to be the person of whose name is subscribed to this instrument, who acknowledged that he executed the same for the purposes therein contained.

6/18/01
Date

Diane R. Snow
Notary Public

My Commission Expires:

DIANE R. SNOW
Notary Public in the State of New York
MONROE COUNTY
Commission Expires ~~March 31, 2002~~ 11/31/0

Date

Name: Frank Wang

State of _____)

)ss.:

County of _____)

On this ____ day of _____, 2001, before me, a Notary Public in and for the State and County aforesaid, personally appeared Frank Wang, known or satisfactorily proven to me to be the person of whose name is subscribed to this instrument, who acknowledged that he executed the same for the purposes therein contained.

Date

Notary Public
My Commission Expires:

