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Jadranka Traveas-Sedjic, Shu-Yi Chu, Yang Wang and Rudolf Steiner

83-01

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Street Address: 721 5TH Avenue, Suite 31A
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09/815,384

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5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jody L. Factor
Internal Address: FACTOR & PARTNERS, LLC
Street Address: 1327 W. Washington Blvd, Suite 5G/H
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6. Total number of applications and patents involved. 1

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ASSIGNMENT

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FOR VALUE RECEIVED, the receipt of which is hereby acknowledged, the following inventor or inventors (hereinafter called "ASSIGNOR")

Jadranka Travas-Sedjic a citizen of New Zealand; Shu-Yi Chu a citizen of Malaysia; Yang Wang a citizen of New Zealand; and Rudolf Steiner a citizen of Austria each having mailing addresses at 12 Tawhiri Road, One Tree Hill, Auckland, New Zealand; 1/5 Headcorn Place, Howick, Auckland, New Zealand; 33 Raurenga Ave., Royal Oak, Auckland, New Zealand; and 38E Arawa St., New Lynn, Auckland, New Zealand, respectively

hereby assigns, transfers and sets over to:

ILION TECHNOLOGY CORPORATION
721 5th Avenue, Suite 31A
New York, NY 10022-2523

(hereinafter called "ASSIGNEE"), the entire worldwide right, title and interest in and to the invention known as:

ELECTROCHEMICAL CELL HAVING AN IONOMER BINDER AND ASSOCIATED FABRICATION PROCESS

for which a United States Patent Application was filed on:

March 22, 2001

and all rights and privileges under any Letters Patent which may be granted thereon, including all rights, if any, throughout the entire world to sue for all past infringements which may have occurred before the execution of this assignment.

(1) The ASSIGNOR(s) agrees without charge to said ASSIGNEE but at its expense (a) to execute (i) all necessary papers to be used in connection with this application and any additional, continuing, or divisional applications, as the ASSIGNEE may deem necessary or expedient, (ii) all papers in connection with any interference or other legal or quasilegal proceedings relating to this application or any additional, continuing, or divisional application thereof, (iii) all papers and documents which may be necessary in connection with the preparation and filing of any foreign applications or with making claims to priority rights granted under the provisions of the International Convention

for Protection of Industrial Property or similar agreements; (b) to cooperate with ASSIGNEE in every way possible in obtaining evidence and going forward in any such proceedings; and (c) to perform all other affirmative acts which may be necessary or desirable to obtain a grant of a valid patent for said invention in any country throughout the world.

(2) ASSIGNOR(s) hereby authorizes and requests the Commissioner of Patents of the United States, and the appropriate officials in any other country, to issue any and all Letters Patent that may be granted upon any patent application or any additional, continuing or divisional applications thereof to the ASSIGNEE, its successors and assigns.

(3) ASSIGNOR(s) hereby covenants and warrants that they have full right to convey the entire right, title and interest by this instrument, free of any encumbrances and that no other agreement has been or will be executed in conflict herewith.

(4) ASSIGNOR(s) hereby grants to the law firm of FACTOR & PARTNERS of Chicago, Illinois, authority and power to insert on this instrument any further identification which may be necessary or desirable for purposes of recordation in the United States Patent Office or the Patent Office of any foreign country.

ASSIGNOR(s)

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