


08-28-2001


To the Honorable Commissioner of Patents and Trademarks
101824413

attached original documents or copy thereof.

1. Name of Conveying Party(ies)
LABORATORIOS PHOENIX U.S.A., INC.

2. Name and Address of receiving party(ies)
Name: OSMOTICA CORP.

Address: _____
C/O Alfaro, Ferrer, Ramirez & Aleman (B.V.I.) Ltd

R.G. Hodge Plaza, Second Floor,
Upper Main Street

Road Town, Tortola
British Virgin Islands

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Additional name(s) & address(es) attached? Yes No

Execution Date: _____

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

B. Patent No.(s)
6,248,359
406

Additional numbers attached? Yes No

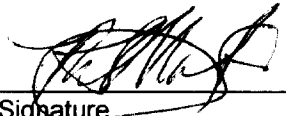
5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Rick Matos
Address: Innovar, L.L.C.
P.O. Box 250647
Plano, TX 75025-0647
U.S.A.

6. Total Number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit Account Number
501527
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Rick Matos  8/20/01
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents and Trademarks, Box Assignments, Washington, DC 20231

08/27/2001 07:00:07 00000146 6248359

PATENT
CORPORATION TO CORPORATION

ASSIGNMENT OF PATENT RIGHTS

WHEREAS, LABORATORIOS PHOENIX U.S.A., INC. (Assignor), a corporation organized and existing under the laws of the State of Delaware in the United States of America, having its principal office and place of business in 1 Boca Place, 2255 Glades Rd., Suite 324A, Boca Raton, Florida 33431, is the owner of the below-listed inventions or improvements entitled as indicated for which it has executed the below-listed PCT International Patent applications and United States Patent Application having the indicated serial numbers and filing dates; and

| No. | Title | Filing Date MM/DD/YY | Serial No. |
|-----|--|-------------------------|----------------|
| 1 | Combined diffusion/osmotic pumping drug delivery system | 01/08/01 | PCT/US01/00562 |
| 2 | Osmotic device within an osmotic device | 01/08/01 | PCT/US01/00513 |
| 3 | Osmotic device having a preformed passageway that increases in size | 01/08/01 | PCT/US01/00582 |
| 4 | Osmotic device containing ranitidine and a prokinetic agent | 01/09/01 | PCT/US01/00610 |
| 5 | Multi-tablet oxybutynin system for treating incontinence | 12/18/00 | PCT/US00/34494 |
| 6 | Osmotic device containing diltiazem and an ACE inhibitor or diuretic | 01/08/01 | PCT/US01/00527 |
| 7 | Osmotic device containing venlafaxine and an anti-psychotic agent | 01/08/01 | PCT/US01/00580 |
| 8 | Osmotic device containing alprazolam and an anti-psychotic agent | 01/09/01 | PCT/US01/00637 |
| 9 | Osmotic device containing pseudoephedrine and an H-1 antagonist | 01/08/01 | PCT/US01/00528 |
| 10 | Multi-tablet oxybutynin system for treating incontinence | 01/05/00 | US 09/477,968 |

WHEREAS, OSMOTICA CORP. (Assignee), a corporation organized and existing under the laws of the British Virgin Islands, having its principal office and place of business in Road Town, Tortola, British Virgin Islands, is desirous of obtaining the entire right, title and interest in, to and under said inventions and said applications in the PCT, United States of America and in any and all countries;

NOW, THEREFORE, for One Dollar (\$1.00) and other good and valuable consideration to each, the receipt and sufficiency of which is hereby acknowledged, and other good and valuable consideration, Assignor has sold, assigned, transferred and set over, and by these presents does hereby sell, assign, transfer and set over, unto said Assignee, its successors, legal representatives, and assigns, the entire right, title and interest in, to and under said inventions, and said applications, and all provisional, divisional, renewal, substitutional, and continuing applications thereof, and all Letters Patent of the United States of America which may be granted thereon and all reissues, reexaminations and extensions thereof, and all applications for

Letters Patent which may be filed for said inventions in any country or countries foreign to the United States of America, and all Letters Patent, Utility Model, Petty Patent, Design Patent, and Design Registration which may be granted for said inventions in any country or countries foreign to the United States of America, and all extensions, renewals, reexaminations and reissues thereof, and Assignor hereby authorizes and requests the Commissioner of Patents of the United States of America, and any official of any country or countries foreign to the United States of America, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said invention to said Assignee, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND ASSIGNOR HEREBY covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreement in conflict herewith.

AND ASSIGNOR HEREBY further covenants and agrees that it will communicate to said Assignee, its successors, legal representatives and assigns, any facts known to Assignor respecting said inventions, and testify in any legal proceedings, sign all lawful papers, execute all divisional, renewal, substitutional, continuing, and reissue applications, make all rightful declarations and/or oaths and generally do everything possible to aid said Assignee, its successors, legal representatives and assigns, to obtain and enforce proper patent protection for said inventions in all countries.

IN TESTIMONY WHEREOF, Assignor hereunto sets its hand

ASSIGNOR: LABORATORIOS PHOENIX U.S.A., INC.



Fred G. Weiss, Director
(on behalf of Assignor)

Date: May 16, 2001

Country of New York §
 § SS.
County of New York §

I, Jacqueline Ramirez, a Notary Public in and for the Country and County aforesaid, do hereby certify that the above-named person, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 16th day of May, 2001.

Jacqueline Ramirez
Notary Public

(SEAL)

JACQUELINE RAMIREZ
Notary Public, State of New York
No. 01RA6026183
Qualified in Brooklyn County
Certificate Filed in New York County
Commission Expires June 22, 2004
REEL: 12090 FRAME: 0824