

08-29-2001

Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings



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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Britax Child Safety, Inc. 13501 South Ridge Drive South Point Business Park Charlotte, NC 28273-6741 Additional name(s) of conveying party(ies) attached? Yes No

8-24-01

2. Name and address of receiving party(ies) Name: Lehman Commercial Paper Inc. Internal Address: 3 World Financial Center, 10 FL. Att: Michele Swanson Copy to: Sara Taylor Street Address: 200 Vesey Street City: New York State: NY Zip: 10285 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: August 20, 2001

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) B. Patent No.(s) Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Britax Child Safety, Inc. Internal Address: Att: Kip Durrell Street Address: 13501 South Ridge Drive South Point Business Park City: Charlotte State: NC Zip: 28273-6741

6. Total number of applications and patents involved: 3 7. Total fee (37 CFR 3.41): \$ 120.00 Enclosed Authorized to be charged to deposit account 8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Paul E. Dans Signature August 24, 2001 Date

Handwritten signature of Paul E. Dans

08/29/2001 DBYRNE 0000039 6020962 01 FC:584

Total number of pages including cover sheet, attachments, and documents: 7

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

PATENT REEL: 012103 FRAME: 0536

Rider to Recordation Form Cover Sheet for Britax Child Safety, Inc.

Item 4. Patent Application No.

<u>Patent Name</u>	<u>Application No.</u>	<u>Application Date</u>
Shoulder Pad + Chest Clip Limiter	60/209662	June 16, 2000

Patent Nos.

<u>Patent Name</u>	<u>Patent No.</u>	<u>Issue Date</u>
Child Safety Seat for use in vehicles	6209957	April 3, 2001
Child Safety Seat with side impact head protection for use in vehicles	6206470	March 27, 2001

GRANT OF PATENT SECURITY INTEREST

WHEREAS, **BRITAX CHILD SAFETY, INC.**, a South Carolina corporation ("**Grantor**"), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Patent Collateral (as defined below); and

RECITALS

(A) By a senior credit agreement dated July 4, 2001 (the "**Senior Credit Agreement**") and a mezzanine loan agreement dated July 4, 2001 (the "**Mezzanine Loan Agreement**") Lehman Commercial Paper Inc., as Facility Agent and Mezzanine Agent, the Lenders (as defined in the Senior Credit Agreement) and Mezzanine Lenders (as defined in the Mezzanine Loan Agreement) have made available certain credit facilities to Seton House Acquisition Limited, a company incorporated in England and Wales with registered number 4228155 (the "**Principal Borrower**") and wholly owned subsidiary of Seton House Group Limited, a company incorporated in England and Wales with registered number 4230439 (the "**Parent**");

(B) Certain banks (the "**Hedging Banks**") will be providing hedging facilities to the Principal Borrower pursuant to certain hedging instruments ("**Hedging Instruments**");

(C) Lehman Commercial Paper Inc. has been appointed as security agent ("**Security Agent**") to hold all security granted by the Parent and certain of its subsidiaries for the benefit of the Security Agent, the Lenders, the Mezzanine Lenders and the Hedging banks (collectively, the "**Security Beneficiaries**" and each, a "**Security Beneficiary**") in connection with the "**Finance Documents**" (as defined in the Senior Credit Agreement) and as Security Agent is and shall be the "secured party" as such term is defined in the Uniform Commercial Code as in effect from time to time in any applicable jurisdiction (the "UCC");

(D) Grantor, among others, has executed an Accession Deed to the Finance Documents for the purposes, inter alia, of providing a guarantee of all or certain of the obligations owed under the Finance Documents;

(E) By an intercreditor deed dated July 4, 2001 (the "**Intercreditor Deed**"), the Security Beneficiaries and the other parties thereto have established the relative rights and preferences to all payments and collateral governed by the Finance Documents, including this Security Agreement;

(F) Pursuant to the terms of a Security Agreement dated as of August 20, 2001 (as amended, supplemented or otherwise modified from time to time, the "**Security Agreement**"), among Grantor, Security Agent (the "**Secured Party**") and the other grantors named therein, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Patent Collateral;

(G) It is a condition to the obligations of the Security Beneficiaries to enter into the Finance Documents that each Grantor execute and deliver the Security Agreement and this Grant;

(H) References in this Agreement to the Finance Documents, together with all other agreements, instruments and other documents relating thereto, will be deemed to include references to those agreements as they may be amended, amended and restated, supplemented, modified, varied, renewed, extended, replaced or novated from time to time (including, without limitation, by way of increase of the facilities made available thereunder). Similarly, references in this Agreement to Secured Obligations will be deemed to include any and all obligations which a Grantor or the Grantors may have under or in connection with the Finance Documents as the same may be so amended, amended and restated, supplemented, modified, varied, renewed, extended, replaced or novated from time to time.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the "**Patent Collateral**"):

(i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) in and to all patents issued or assigned to and all patent applications made by such Pledgor, including, without limitation, the patents and patent applications listed on Schedule A hereto, along with any and all (i) inventions and improvements described and claimed therein, (ii) reissues, divisions, continuations, extensions and continuations-in-part thereof, (iii) income, royalties, damages, claims and payments now or hereafter due and/or payable thereunder and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, and (iv) rights to sue for past, present and future infringements thereof (collectively, the "**Patents**"); and

(ii) all proceeds, products, rents and profits of or from any and all of the foregoing Patent Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Patent Collateral. For purposes of this Grant of Patent Security Interest, the term "**proceeds**" includes whatever is receivable or received when Patent Collateral or proceeds are sold, exchanged, collected or otherwise disposed of whether such disposition is voluntary or involuntary.

Notwithstanding anything herein to the contrary, in no event shall the Patent Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor's rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party; provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Patent Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, Grantor has caused this Grant of Patent Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the 20th day of August, 2001.

BRITAX CHILD SAFETY, INC.

By: [Signature]
Name: Thomas C. Bryson
Title: Pres. & CEO

Express Mail mailing label No. EL 753123915US
Date of Deposit August 24, 2001

I hereby certify that this paper or fee is being deposited with the United States Postal Service "Express Mail Post Office to Addressee" service under 37 CFR 1.10 on the date indicated above and is addressed to the Commissioner of Patents and Trademarks, Washington, D.C. 20201.

Beth Akers
(Typed or printed name of person mailing paper or fee)

[Signature]
(Signature of person mailing paper or fee)

**SCHEDULE A
TO
GRANT OF PATENT SECURITY INTEREST**

United States Patents

Grantor: Britax Child Safety, Inc.

Patent Name	Patent No.	Issue Date
Child Safety Seat for use in vehicles	6209957	April 3, 2001
Child Safety Seat with side impact head protection for use in vehicles	6206470	March 27, 2001

Patent Name	Application No.	Application Date
Shoulder Pad + Chest Clip Limiter	60/209662	June 16, 2000