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Our Ref.: 1134-14

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Commissioner of Patents and Trademarks
Box Assignment, Washington, D.C. 20231

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): RICHARD C. LEVY ROBERT JEFFWAY, JR.</p> <p>Additional name/s of conveying party/ies attached? <input type="checkbox"/></p> <p>3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Assignment <input type="checkbox"/> Change of Name <input type="checkbox"/> Other</p> <p>Execution Date: <u>August 10, 2001</u></p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: <u>S.R.M. Entertainment Limited</u> Internal Address: _____ Street Address: <u>Room 303, Oriental Centre, 67-71 Chatham Road South</u> _____ _____ City: <u>Tsinushatsui, Kowloon</u> State/Country: <u>Hong Kong</u> Zip: _____</p> <p>Additional name/s & address/es attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____

<p>A. Patent Application No(s). (1) <u>09/618,801</u> (2) _____ (3) _____</p>	<p>B. Patent No(s). (1) _____ (2) _____ (3) _____</p> <p>Additional numbers attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Richard G. Besha</u></p> <p>Internal Address: _____</p> <p>Street Address: <u>Nixon & Vanderhype P.C.</u> <u>1100 North Glebe Road</u> <u>8th Floor</u> City: <u>Arlington</u> State: <u>VA</u> Zip: <u>22201</u></p>	<p>6. Total number of applications & patents involved: <u>1</u></p> <p>7. Total fee (37 CFR 3.41) \$ <u>40.00</u> <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account #14-1140</p> <p>8. The Commissioner is hereby authorized to charge any deficiency in the fee(s) filed, or asserted to be filed, or which should have been filed herewith (or with any paper thereafter filed in this application by this firm) to our Account No. 14-1140.</p>
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DO NOT USE THIS SPACE

9. Statements and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

<p><u>Richard G. Besha</u> Name of Person Signing Reg. No. 22,770</p>	<p><u>Richard Besha</u> Signature</p>	<p><u>August 30, 2001</u> Date</p>
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Total number of pages including original cover sheet, attachments, and document: [3]

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ASSIGNMENT AGREEMENT

AGREEMENT is made this 10TH day of August, 2001, by and between Richard C. Levy, located at 6737 Newbold Drive, Bethesda, Maryland 20817 and Robert Jeffway, Jr., located at 37 Front Street, Leeds, Massachusetts 01053 (hereinafter referred to as CO-INVENTORS) and S.R.M. Entertainment Limited, located at Room 303, Oriental Centre, 67-71 Chatham Road South, Tsinushatsui, Kowloon, Hong Kong (hereafter referred to as SRM).

WITNESSETH

WHEREAS, CO-INVENTORS represent that they are the inventors of a non-contact light beam interruption triggering system as described and illustrated in U.S. patent application Serial No. 09/618,801, filed July 18, 2000, titled NON-MECHANICAL CONTACT TRIGGER FOR AN ARTICLE (hereinafter the INVENTION);

WHEREAS, SRM is in the business of manufacturing and selling electronic toy weapons and is desirous of obtaining the sole and exclusive rights to the INVENTION as set forth in the U.S. patent application solely in Hong Kong and the People's Republic of China and to obtain the right of priority for patent applications filed solely in Hong Kong and the People's Republic of China based on the U.S. application identified above.

NOW, THEREFORE, and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, and for the performance of mutual covenants hereinafter to be performed, it is agreed as follows:

1. CO-INVENTORS hereby grant, assign and transfer to SRM all right, title and interest in and to the INVENTION solely in Hong Kong and the People's Republic of China including but not limited to the right to apply for, prosecute and obtain patents in Hong Kong and the People's Republic of China and any and all patents to be granted thereon solely in Hong Kong and the People's Republic of China, including the right of priority to the above-identified patent application, subject to the terms and conditions of an Exclusive Licensing Agreement between Richard C. Levy & Associates, located at 6732 Newbold Drive, Bethesda, Maryland 10817 and Robert Jeffway, Jr. LLC, a Delaware LLC located at 66 Old Station Road, South Deerfield, Massachusetts 01373 (Co-Licensors) and S.R.M. Entertainment Ltd., located at 5 The Plaza, 1250 Greenwood Avenue, Jenkintown, Pennsylvania 19046 (Licensee) dated April 1, 2000.

2. SRM hereby grants back to CO-INVENTORS an Exclusive License under any and all patents issuing in Hong Kong and the People's Republic of China for the INVENTION to make, have made, use and sell in Hong Kong and

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the People's Republic of China for any category of the non-contact light beam interruption triggering system not covered by the Exclusive License Agreement of April 1, 2000.

3. This Agreement shall be governed by and construed in accordance with the laws of the Hong Kong SAR and shall be deemed to have been made in the Hong Kong SAR and all parties agree to submit to the non-exclusive jurisdiction of the courts of the Hong Kong SAR in case of any disputes.

CO-INVENTORS


Richard C. Levy


Robert Jeffway, Jr. LLC

SRM Entertainment Ltd.

By: 

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RECORDED: 08/30/2001

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