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| 4. Application number(s) or patent number(s): | 991554 | 111 |
| If this document is being filed together with a new appl | lization, the execution date of f | the application is August 28, 2001 |
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<u>A S S I G N M E N T</u>

WHEREAS, I, Steve E. Hoffman, a citizen of the United States of America with a post office address of 6 Maple Street, Englewood Cliffs, NJ 07632, hereinafter generally referred to as "ASSIGNOR" have invented a certain new and useful **SYSTEM FOR HIGH SPEED CENTRIFUGAL WELDING** for which I have on even date executed an application for Letters Patent of the United States, and

WHEREAS, H-Technology Inc., a corporation having a place of business at 511 Washington Avenue, Carlstadt, NJ 07072, hereinafter generally referred to as "ASSIGNEE" is desirous of acquiring said invention and said application for Letters Patent,

WHEREAS, now and at the time the invention was made, said invention was subject to an obligation by ASSIGNOR to assign his (her) entire right, title and interest therein to ASSIGNEE.

NOW, THEREFORE, in consideration of the sum of One Dollar and other good and valuable executed consideration, the full receipt and sufficiency of all of which are hereby acknowledged, and intending to be legally bound hereby, I, the undersigned ASSIGNOR, hereby agree to sell, assign, transfer and convey and by these presents do sell, assign, transfer and convey unto the above-named ASSIGNEE, the whole and entire right, title and interest

> in and to said invention as described in the above application for Letters Patent, for the territory of the United States and its possessions and territories and all foreign countries, and

> in and to the above application for Letters Patent, including continuing and/or divisional applications therefor, and any and all United States Letters Patent which may be granted on said application(s) including reissues and reexaminations, and all foreign Letters Patent which may be granted on said invention, including reissues, extensions, renewals and reexaminations of such Letters Patent;

said invention, application and Letters Patent to be held and enjoyed by the abovenamed ASSIGNEE, for ASSIGNEE's own use and behoof, and for ASSIGNEE's legal representatives and assigns to the full end of the term or terms for which said Letters Patent may be granted, as fully and entirely as the same would have been held by the undersigned ASSIGNOR had this assignment and sale not been made; and for the aforesaid consideration ASSIGNOR hereby covenants, agrees and undertakes to execute, whenever requested by the above-named ASSIGNEE, all patent applications, assignments, lawful oaths and any other papers which ASSIGNEE may deem necessary or desirable for securing to ASSIGNEE or for maintaining for ASSIGNEE all the Letters Patent hereby assigned or agreed to be assigned; all without further compensation to the undersigned ASSIGNOR.

- (L.S.) Steve E. Hoffman

State of

SS

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:

County of

Before me, a notary public, in and for the State and County aforesaid, on this \mathcal{H} by \mathcal{H}

lotary Public

RECORDED: 09/27/2001