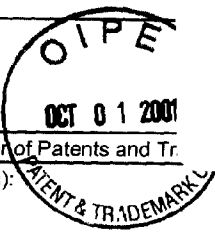


10-11-2001

7485/65314



101869283

To the Honorable Commissioner of Patents and Trademarks

Documents or copy thereof.

1. Name of conveying party(ies):

Wei Young

2. Name and address of receiving party(ies):

Name: Zelco Industries, Inc.

Internal Address: _____

Street Address: 65 Haven Avenue

City Mount Vernon State New York ZIP 10553

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:

Assignment Merger

Security Agreement Change of Name

Other _____

Execution Date: September 10, 2001

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s): 09/927,722

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Donald S. Dowden

Internal Address: Cooper & Dunham LLP

Street Address: 1185 Avenue of the Americas - 23rd Floor

City: New York State: N.Y. ZIP 10036

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

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8. Deposit account number:

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Donald S. Dowden

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Donald S. Dowden
Signature

September 28, 2001

Date

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FC:205 65.00 OP
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ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable considerations, the receipt of which is hereby acknowledged, I, the undersigned,

Wei Young, residing in Long Island City, New York;

Hereby sell, assign and transfer to ZELCO INDUSTRIES, INC., having a place of business at 65 Haven Avenue, Mount Vernon, New York 10553, a corporation of United States, its successors, assigns and legal representatives, the entire right, title and interest for all countries, in and to any and all inventions which are disclosed and claimed, and as possessed by me, any and all inventions which are disclosed but not claimed, in the United States utility patent application serial No. 09/927,722, filed August 10, 2001, and entitled

LUGGAGE STRAP WITH RATCHET AND LOCK

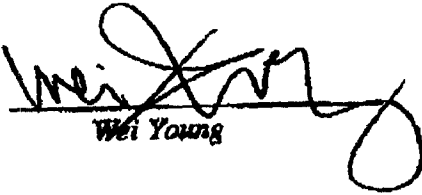
and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for U.S. Letters Patent or other related property rights in any and all foreign countries which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents or related foreign documents which have been or shall be issued on said inventions;

Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, the corporation above named, its successors, assigns and legal representatives, in accordance with this assignment, any and all United States Letters Patent on said inventions or any of them disclosed in said application;

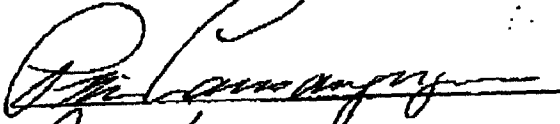
Agree that said Assignee may apply for and receive foreign Letters Patent or rights of any other kind for said inventions, or any of them; and may claim, in applications for said foreign Letters Patent or other rights, the priority of the aforesaid United States patent application under the provisions of the International Convention of 1883 and later modifications thereof, under the Patent Cooperation Treaty, under the European Patent Convention or under any other available international agreement; and that, when requested, without charge to, but at the expense of, said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, I or my executors or administrators will, for the United States and all foreign countries, execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications or other documents on any and all said inventions; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns and

representatives, all facts known and documents available to me relating to said inventions and the history thereof; testify in all legal proceedings; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing, maintaining and enforcing proper patent protection for said inventions and for vesting title to said inventions and all applications for patents or related foreign rights and all patents on said inventions, in said Assignee, its successors, assigns and legal representatives; and

COVENANT with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by me, and that full right to convey the same as herein expressed is possessed by me.


Wei Young

Date: 9-10-2001

 (Signature of witness)

PRIM LAUSANIGNAM (Name of witness)

25-40 SHORE BLVD. #212 (Address of witness)

ASTORIA, NY 11102