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3 original documents or copy thereof.

1. Name of conveying party(ies):

Björn Lind

09/20/01

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: August 14, 2001

2. Name and address of receiving party(ies)

Name: Lind Finance & Development AB

Internal Address:

Street Address: Ostra Hamngatan 52

City: Goteberg Sweden SE-411 09 Zip:

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 8/14/01

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: K. Bradford Adolphson

Internal Address: Bradford Green

Building Five

Street Address: 755 Main Street

P.O. Box 224

City: Monroe State: CT Zip: 06468

6. Total number of applications and patents involved: X

7. Total fee (37 CFR 3.41) \$ 40.00

Enclosed

Authorized to be charged to deposit account

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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

K. Bradford Adolphson

Name of Person Signing

525-038-7

Signature

Date

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ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

Inventor(s) or person(s) or entity(ies) who own the invention

Björn Lind
(type or print name(s) of ASSIGNOR(S))
Billdals Häggväg 8
Address
Billdal, Sweden SE-427 39
Swedish
Nationality

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hereby sells, assigns and transfers to

ASSIGNEE:

Lind Finance & Development AB
(type or print name(s) of ASSIGNEE(S))
Östra Hamngatan 52
Address
Göteborg, Sweden SE-411 09
Swedish corporation
Nationality

and the successors, assigns and legal representatives of the ASSIGNEE

(complete one of the following)

- the entire right, title and interest
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for the United States and its territorial possessions

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and in all foreign countries, including all rights to claim priority,
in and to any and all improvements which are disclosed in the invention entitled:

DEVICE FOR A TOOL SPINDLE

Name of inventor(s) Björn Lind

(check and complete (a), (b), (c), (d), (e), (f), or (g))

and which is found in (37 C.F.R. § 3.21)

- (a) U.S. patent application executed on even date herewith
(b) U.S. patent application executed on _____
(c) U.S. provisional application naming the above inventor(s) for the above-entitled invention.
 Express mail label no.: _____
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 To comply with 37 C.F.R. § 3.21 for recordal of this assignment, I, an ASSIGNOR signing below, hereby authorize and request my attorney to insert below the filing date and application number when they become known.
- (d) U.S. application no. / _____
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- (e) International application no. PCT/ _____ / _____
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 A change of address to which correspondence is to be sent regarding patent maintenance fees is being sent separately.

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and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

(Assignment of Invention [16-3]—page 2 of 3)

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I/We have hereunto set hand and seal this _____ day
of _____
Date of signing

WARNING: The date of signing must be the same as the date of execution of the application, if item (a) was checked above.

Date: 2001-08-14

Bj = L. I
Signature of ASSIGNOR(S)

Date:

Date:

Date:

(if ASSIGNOR is a legal entity, complete the following information)

(type or print the name of the above person
authorized to sign on behalf of ASSIGNOR)

Title

NOTE: No witnessing, notarization or legalization is necessary. If the assignment is notarized or legalized, then it will only be prima facie evidence of execution. 35 U.S.C. § 261. Use next page if notarization is desired.

Notarization or Legalization Page Added.

(Assignment of Invention [16-3]—page 3 of 3)